# 2018 RENTAL HOUSING FINANCE SURVEY (RHFS) ITEMS BOOKLET

Sponsored By:



# **DPINTRO**

**Description:** Survey Introduction

Welcome to the 2018 Rental Housing Finance Survey (RHFS).

The purpose of the RHFS is to learn about the financial health of rental properties. We have randomly selected the address listed above to be included in the 2018 RHFS. Due to the scientifically random selection process, we only know that the address listed above is a rental property or is part of a rental property.

# **OWNCITY2, OWNSTATE2**

**Description:** Contact Information

A. Please provide your contact information.

Name: Not on PUF Title: Not on PUF

Telephone Number: Not on PUF Street Address: Not on PUF

City: Not on PUF State: Not on PUF Zip: Not on PUF

## **OWNMAN**

**Description:** Are you currently the owner or manager?

- B. Are you currently the owner, manager, or acting on behalf of the owner/manager of this rental property?
  - 1. Yes
  - 2. No

# **OWNCITY, OWNSTATE**

**Description:** Current Owner or Manager Contact information

C. Please provide the name, address, and telephone number of the current owner, manager, or corporate office of this rental property.

Name: Not on PUF
Title: Not on PUF
Organization: Not on PUF
Street Address: Not on PUF
City: Not on PUF
State: Not on PUF
Zip: Not on PUF

Telephone Number: Not on PUF

## **RENTAL**

**Description:** Is this a rental property?

1. Is the property at this address a rental property?

Include properties that are rented or vacant but available for rent.

- 1. Yes
- 2. No

# **PROPPUB**

**Description:** Operated by a public housing authority?

- 1a. Is this rental property operated by a public housing authority?
  - 1. Yes
  - 2. No

# **DPPROPID**

**Description:** Rental property description

DP\_1. The following series of questions is designed to help define the number of units, buildings and addresses for the rental property associated with the address listed above.

For the purposes of this survey, we define your rental property as:

The building at the address above and any other buildings under the same first mortgage

Or

The building at the address above and any other buildings that are collectively owned as a single entity

Which of the following best describes your rental property?

- 1. The rental property is composed of a single residential building located at the address above
- 2. The rental property is composed of multiple residential buildings that are all located at the address above
- 3. The rental property is composed of multiple residential buildings at multiple addresses that includes the building(s) at the address above
- 4. Other

# **DPNUMADDR**

**Description:** Total number of addresses

DP\_2. How many addresses in total are at this rental property? Include the property address indicated above in your total. Do not include unit designations as separate addresses. Examples of unit designations include "APT 101" or "#2."

\_\_\_\_ Total Addresses

# **DPPROPUP - Not on PUF**

**Description:** Property Identification Upload Document

DP\_3. To accurately represent your rental property we need to collect all of the addresses, buildings and residential units at your rental property.

Please upload a document containing all of the addresses, the number of buildings at each address, and the number of residential units within each building.

Your document will be encrypted and uploaded to a secure server.

(Example)

Address 1

Building 1

Number of Units

Number of Units  Address 2  Building 1  Number of Units  Building 2  Number of Units  Building 3  Number of Units	
TOTALBLDGS	
<b>Description:</b> Total number of residential buildings	
DP_4. How many residential buildings in total are at the rental property associated with the address above?	
Total Buildings	
DPADDR:	
<b>Description:</b> Property Addresses	
DP_5. Please provide the addresses and the number of buildings at each address for this rental property.	
Street Address: Not on PUF City: Not on PUF State: Not on PUF ZIP Code: Not on PUF Number of buildings at this address: Not on PUF	
DPNUMUNITS	
<b>Description:</b> Number of units in buildings	
DP_6. How many units are in each building at this address?	
Units in Building 1Units in Building 2Units in Building 3Units in Building 4Units in Building 5+	

NUMI	UNITS_R
Descri	ption: Total number of residential units
DP_7.	How many residential units in total are at the rental property associated with the address above?
	Total Units
UNIT	STAT
Descri	ption: Status of single unit
2.	Is this unit –
	<ol> <li>Rented</li> <li>Vacant-for rent</li> <li>Occupied by owner, property personnel or unit owner</li> <li>Vacant for other reasons</li> </ol>
YROI	LDBLG_R
Descri	ption: Year oldest building constructed
3a.	In what year was the oldest residential building on this rental property constructed?
	YEAR
YRNE	CWBLG_R
Descri	ption: Year most recent building constructed
3b.	In what year was the most recent residential building on this rental property constructed?

# **HOWACQ**

**Description:** How property was acquired

4. Which one of the following best describes how you acquired the property?

"Substantial rehabilitation" means the renovation, alteration or remodeling of a building containing essentially uninhabitable residential rental units that require substantial renovation in order to conform to contemporary standards for decent, safe, and sanitary housing. Substantial rehabilitation may vary in degree from gutting and extensive reconstruction to extensive improvements that cure substantial deferred maintenance. Cosmetic improvements alone such as painting, decorating and minor repairs, or other work which can be performed safely without having the units vacated, do not qualify as substantial rehabilitation.

- 1. I purchased the land then proceeded to develop new residential building(s) (including razing existing structures on the land).
- 2. I purchased the property in a condition that required capital investments to perform substantial rehabilitation of the residential building(s) so as to make them suitable for the rental market.
- 3. I purchased the property in a condition that did not require substantial rehabilitation to make it suitable for the target rental market.

# YRPROPACQ\_R

Desc	ription: Year property acquired by owner
4a.	In what year was this rental property acquired (if original owner, report year construction was completed)?
	YEAR
PUR	PRICE_R

**Description**: Purchase price

4b. What was the purchase price of this rental property?

\$	.00

# **CASHDWN**

**Description:** Cash down payment

- 4b1. Did you make a cash down payment when you purchased this rental property?
  - 1. Yes
  - 2. No

## **CASHDWNAMT**

**Description:** Cash down amount

4b2. How much was the cash down payment when you purchased this rental property?

\$	.00
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# MRKTVAL R

**Description:** Current market value

4c. What do you believe is the current market value of this rental property?

\$ .00
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# **HOWMVAL**

**Description:** Basis for current market value

- 4d. Which of the following best reflects how you determined your estimate of the current market value?
  - 1. Local tax assessment of this property
  - 2. Recent real estate appraisal
  - 3. Insurance replacement cost
  - 4. Original purchase price plus inflation
  - 5. Original purchase price plus improvements and inflation
  - 6. Selling or asking price of similar properties in area
  - 7. Capitalization of current rental revenues
  - 8. Other

**VARIABLE NAMES:** 

**Table:** Variable names are displayed in the table.

BROOMSV BROOMS

**Description:** Number of units by occupancy status – for multi-units (2+ units)

Number of units rented, vacant for rent, occupied by property owner, occupied by

property personnel, and vacant for other reasons.

TOTRENTVAC: Total number of units for rent or vacant-for rent BROOMSV: Number of bedrooms verification for single units

BROOMS: Number of bedrooms for single units

5. Of the residential units reported, how many belong to each of the following categories?

		Efficiency or studio (no bedrooms)	1 bedroom	2 bedrooms	3 bedrooms or more	Total
a.	Rented	Not on PUF	Not on PUF	Not on PUF	Not on PUF	TRENOC_R
b.	Vacant- for rent	Not on PUF	Not on PUF	Not on PUF	Not on PUF	TRENVA_R
c.	Occupied by the property owner	Not on PU F	Not on PUF	Not on PUF	Not on PUF	TOWNOC_R
d.	Occupied by property personnel	Not on PUF	Not on PUF	Not on PUF	Not on PUF	TEMPOC_R
e.	Vacant for other reasons	Not on PUF	Not on PUF	Not on PUF	Not on PUF	TOTHVA_R
To res	idential	TO_BED0 Not on PUF	T0_BED1 Not on PUF	TO_BED2 Not on PUF	TO_BED3 Not on PUF	TOBEDT Not on PUF

Or

According to tax assessments and other public records, we have recorded (*reported from other source*) bedroom for this residential unit? Is this correct?

1. Yes

2. No **BROOMSV** 

Or

How many bedrooms are in this residential unit? \_\_\_\_ Bedrooms **BROOMS LOWRENT Description:** Lowest asking rent What is the lowest monthly rent, including asking rent, for vacant units? 5a. If Section 8 vouchers are received, record the amount of rent that is received by the owner, i.e., rent plus the voucher amount. \$ .00 HIRENT **Description:** Highest asking rent 5b. What is the highest monthly rent, including asking rent, for vacant units? .00 If Section 8 vouchers are received, record the amount of rent that is received by the owner, i.e., rent plus the voucher amount. **VARIABLE NAMES: RENT Table:** Variable names are displayed in the table. **Description:** RENT: Monthly rent for single units Table for 2+ units: Rented or vacant for rent units offered at each level of rent per month.

What is the rent per month?

6.

Or

**RENT** 

.00

Of the residential units identified as RENTED OR VACANT-FOR RENT, how many are offered at each level of rent per month?

. ,	BED0_R	BED1_R	BED2_R	BED3_R	
\$5,000 or more	Not on PUF	Not on PUF	Not on PUF	Not on PUF	RENT5000 R
\$4,500 - \$4,999	Not on PUF	Not on PUF	Not on PUF	Not on PUF	RENT4999 R
\$4,000 - \$4,499	Not on PUF	Not on PUF	Not on PUF	Not on PUF	RENT4499 R
\$3,500 - \$3,999	Not on PUF	Not on PUF	Not on PUF	Not on PUF	RENT3999 R
\$3,000 - \$3,499	Not on PUF	Not on PUF	Not on PUF	Not on PUF	RENT3499 R
\$2,500 - \$2,999	Not on PUF	Not on PUF	Not on PUF	Not on PUF	RENT2999 R
\$2,000 - \$2,499	Not on PUF	Not on PUF	Not on PUF	Not on PUF	RENT2499_R
\$1,500 - \$1,999	Not on PUF	Not on PUF	Not on PUF	Not on PUF	RENT1999_R
\$1,250 - \$1,499	Not on PUF	Not on PUF	Not on PUF	Not on PUF	RENT1499 R
\$1,100 - \$1,249	Not on PUF	Not on PUF	Not on PUF	Not on PUF	RENT1249 R
\$1,000 - \$1,099	Not on PUF	Not on PUF	Not on PUF	Not on PUF	RENT1099 R
\$900 - \$999	Not on PUF	Not on PUF	Not on PUF	Not on PUF	RENT999 R
\$800 - \$899	Not on PUF	Not on PUF	Not on PUF	Not on PUF	RENT899 R
\$750 - \$799	Not on PUF	Not on PUF	Not on PUF	Not on PUF	RENT799 R
\$700 - \$749	Not on PUF	Not on PUF	Not on PUF	Not on PUF	RENT749 R
\$650 - \$699	Not on PUF	Not on PUF	Not on PUF	Not on PUF	RENT699 R
\$600 - \$649	Not on PUF	Not on PUF	Not on PUF	Not on PUF	RENT649 R
\$550 - \$599	Not on PUF	Not on PUF	Not on PUF	Not on PUF	RENT599 R
\$500 - \$549	Not on PUF	Not on PUF	Not on PUF	Not on PUF	RENT549 R
\$450 - \$499	Not on PUF	Not on PUF	Not on PUF	Not on PUF	RENT499 R
\$400 - \$449	Not on PUF	Not on PUF	Not on PUF	Not on PUF	RENT449 R
\$350 - \$399	Not on PUF	Not on PUF	Not on PUF	Not on PUF	RENT399 R
\$300 - \$349	Not on PUF	Not on PUF	Not on PUF	Not on PUF	RENT349 R
\$275 - \$299	Not on PUF	Not on PUF	Not on PUF	Not on PUF	RENT299 R
\$250 - \$274	Not on PUF	Not on PUF	Not on PUF	Not on PUF	RENT274 R
No rent \$1 - \$249	Not on PUF Not on PUF	Not on PUF	Not on PUF Not on PUF	Not on PUF Not on PUF	RENTNO_R RENTLT249 R
NI	bedrooms)	Not on PUF	N DIJE	N. A. DIJE	DENUNO D
	(no				
	or studio			or more	
	Efficiency	1 bedroom	2 bedrooms	3 bedrooms	Total

# **LEASLNG**

**Description:** Single Unit – Lease length

6a. Thinking about the typical lease length for this home, would you describe it as...

- 1. Long term (6 months or longer)
- 2. Short term (2 6 months)
- 3. Weekly

## **WEEKLNG**

**Description:** Short-Term Rental Availability

- 6b. Are any of your apartments made available as daily or weekly rentals?
  - 1. Yes
  - 2. No

## WEEKLNGNUM

**Description:** Short-Term Rental Unit Count

6c. How many of your apartments are made available as daily or weekly rentals?

Units

## WEEKLNGPCT

**Description:** Short-Term Rental Percent

- 6d. Approximately how many of your apartments are available for daily or weekly rental?
  - 1. Less than 10 percent
  - 2. 10-25 percent
  - 3. Greater than 25 percent

## **CONCSS**

**Description:** Rent concessions

7a. Rent concessions are rent discounts offered by landlords to encourage new tenants to sign a lease. Do not include concessions or discounts for renewing a lease.

If a tenant rented one of the residential units today, what is the equivalent value of the rent concessions that you would be willing to offer to new tenants?

- 1. No rent concessions
- 2. Less than 1 month's rent
- 3. 1 month's rent

4. Greater than 1 month's rent

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CO		•	. TO 1	v	

**Description:** Number of current tenants getting rent concessions

7b. How many current residential units received rent concessions as part of their current lease?

\_\_\_\_\_Units

## **SENIOR**

**Description:** Age restricted development

- 8. Are these buildings in a development that is age restricted?
  - 1. Yes
  - 2. No

# RCONTROL, RCONTROLAHS

# **Description:**

RCONTROL: Number of units that are rent controlled CONTROLAHS: Residential unit is rent controlled

9. Rent control or rent stabilization refers to laws or ordinances, not related to subsidy programs, that set maximum rental charges for residential housing.

Of the residential units, how many are subject to rent control or stabilization?

\_\_\_\_\_ Units RCONTROL

Or

Is this residential unit subject to rent control or stabilization?

- 1. Yes RCONTROLAHS
- 2. No

# OFFSTPARK, OFFSTPARKAHS

OFFS	iption: ΓPARK: Number of off-street parking spaces ΓPARKAHS: Has off-street parking spaces
10.	How many parking spaces are associated with the rental property?
	Include all surface parking lots and garages.
	Spaces OFFSTPARK
	Or
	Is there a driveway or other space available for private parking?
	1. Yes 2. No OFFSTPARKAHS

# IELEC, IGAS, IWATER, ISEWER

**Description:** Electricity/Gas/Water/Sewer utility as part of rent

11a. Are the following utilities included or not included in the rent?

Report for the MAJORITY of the buildings if the rental property contains several buildings with a mix of responses.

Report "Not included in rent" if the utility is billed to the renter but not included in the rent previously reported.

	Included in rent	Not included in	Not Available
		rent	
Electricity			
IELEC			
Gas/Fuel oil			
IGAS			
Water			
IWATER			
Sewer			
ISEWER			

# ICABLE, IWIFI, IPOOL, IPARKING

**Description:** Cable of satellite TV/Internet or WiFi/Swimming pool/Parking amenity included in the rent

11b. Are the following amenities included or not included in the rent?

Report for the MAJORITY of the buildings if the rental property contains several buildings with a mix of responses.

Report "Not included in rent" if the amenity is billed to the renter but not included in the rent previously reported.

	Included in rent	Not included in	Not Available
		rent	
Cable or			
Satellite			
ICABLE			
Internet or WiFi			
IWIFI			
Swimming pool			
IPOOL			
Off-street			
parking			
<b>IPARKING</b>			

## **PROPANS**

**Description:** Able to answer income and expenses questions for 2017

- 11c. You indicated that you bought the rental property in 2017. Are you able to answer questions about the total income and expenses during 2017?
  - 1. Yes
  - 2. No

# **TOTCOLL**

**Description:** Total rent collected during calendar 2017

12a. What was the total amount collected from rent for all residential housing units on this rental property during calendar year 2017?

\$		.00
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# **COMMSPACE**

**Description:** Commercial use space

13. Some rental properties receive income from commercial uses of the property. Examples include:

Rental income from nonresidential units or space such as a store or doctor's office Rental income from rooftop cellular towers

Rental income from advertisement signage attached to the building

Is there any space specified for commercial uses on this rental property (do not include rental/management office)?

- 1. Yes
- 2. No

# **RECCOMMREN**

**Description:** Receive net rental income from commercial use

\*Note: Item 14a is not included because it does not exist.

- \*14b. During calendar year 2017, did this rental property receive rental income from a commercial use of the property (do not include rental/management office)?
  - 1. Yes
  - 2. No

## **COMMRENT**

**Description:** Total receipts from commercial rent

14c. How much income did you receive from the commercial use of this rental property?

\$	.00	
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## **MNGMNT**

**Description:** Responsible for day-to-day management

- 15a. Who has the responsibility for the day-to-day management of this rental property? *Select only ONE response.* 
  - 1. Property owner or unpaid agent of owner (such as a family member)
  - 2. Management agent directly employed by owner
  - 3. Management company
  - 4 Other

# **HRSMNGMNT**

**Description:** Hours owner spends on day-to-day management

15b. On a monthly basis, how many hours does the owner (or owner agent) spend in the management of this rental property?

		T T
		Hours

## **ADVERTISE**

**Description:** Use of Advertising

- 15c. Before your current tenant moved into this home, did you advertise this home as available for rent?
  - 1. Yes
  - 2. No

# ADWEBSITE, ADONLINE, ADOTHONLINE, ADNEWSPAPER, ADAGENCY, ADAGENT

**Description:** Advertising Methods

15d. We are interested in how you advertise apartments that are available for rent. Please answer yes or no to the following questions. Which of the following methods are used to advertise apartments that are available for rent?

	Yes	No	Don't
			Know
A website dedicated solely to your rental property?			
ADWEBSITE			
Online real-estate classifieds (Craigslist,			
Apartment.com, Realtor.com, Zillow, etc.)?			
ADONLINE			
Other online advertisement (using a method such as			
Search Engine Marketing (SEM), Social Media			
Advertising, Banners)?			
ADOTHONLINE			
A newspaper or other print publication, such as an			
apartment guide?			
ADNEWSPAPER			
An apartment rental agency listing?			
ADAGENCY			
A real estate agent?			
ADAGENT			

# **MLS**

**Description:** Advertised on MLS (Multiple Listing Service)

- 15e. Some houses listed with a real estate agent are placed on the Multiple Listing Service, or MLS for short. Was your home placed on the Multiple Listing Service (MLS)?
  - 1. Yes
  - 2. No
  - 3. Don't know

**VARIABLE NAMES**: Variable names are displayed in the table.

**Description:** Operating expenses incurred at this property

16. For this survey:

An operating expense is an expenditure that a business incurs in the course of performing normal business operations, such as, funds spent to maintain the rental property which may include repairs, services to maintain the rental property, taxes, and insurance.

A capital improvement is considered to be the addition of a permanent structural improvement, or the restoration of some aspect of a rental property, that will either enhance the rental property's overall value or increase its useful life. This next question asks about the operating expenses.

In calendar year 2017, how much did you spend on each of the following operating expenses for this rental property (do not include capital improvements)?

	Yearly Cost	Or	Not Applicable
Payroll costs for employees hired directly	\$ .00		
by owner			
OPPAY			
Real estate property taxes			
OPTAX_R			
Insurance			
OPINSUR			
Electric/ Gas/ Fuel Oil			
OPELGAS			
Water/Sewer			
OPWTRSWR			
Maintenance and repairs			
OPREP			
Management company			
OPMNG			
Other professional services (legal,			
accounting)			
OPPROTH			
Security			
OPSECUR			
Grounds/ landscaping			
OPLAND			
Any other operating expenses			
OPOTHEX			
Total Operating Expenses	\$ .00		
OPEX_R			

# **VARIABLE NAMES:**

**Table:** Variable names are displayed in the table.

CAPEX R

# **Description:**

Table: Capital improvements or upgrades/replacements made at this property

**CAPEX\_R:** Total costs for your capital expenditures

17. The next question asks about the costs associated with any capital improvements.

A capital improvement is considered to be the addition of a permanent structural improvement, or the restoration of some aspect of a rental property, that will either enhance the rental property's overall value or increase its useful life.

Exclude any amount spent on maintenance and repairs that was already reported.

During calendar year 2017, were any of the following capital improvements or upgrades/replacements made at this residential rental property? If so, what were their associated costs?

				Associated		Or	Not
				Cost			Applicable
1.	Heating or air conditioning system	1.	Yes	\$	.00		
	CPHEATAMT	2.	No				
2.	Roof	1.	Yes				
	CPRFAMT	2.	No				
3.	Windows	1.	Yes				
	CPWINAMT	2.	No				
4.	Doors	1.	Yes				
	CPDOORAMT	2.	No				
5.	Flooring/carpeting	1.	Yes				
	CPFLRAMT	2.	No				
6.	Exterior	1.	Yes				
	CPEXTAMT	2.	No				
7.	Plumbing system	1.	Yes				
	CPPLBAMT	2.	No				
8.	Electrical System	1.	Yes				
	CPELEAMT	2.	No				
9.	Kitchen facilities	1.	Yes				
	CPKITAMT	2.	No				
10.	Bathroom facilities	1.	Yes				
	CPBATAMT	2.	No				
11.	Handicapped/universal access	1.	Yes				
	CPACCAMT	2.	No				
12.	All other capital improvements or	1.	Yes				
	updates	2.	No				
	CPOTHAMT						
	capital improvement Expenses						
	alated and not entered by respondent)						
CAP	EX_R						

# Or

Please enter the total costs for your capital expenditures. Please estimate if you do not have actual amounts available.

	Costs	
Total costs for capital expenditures	\$	.00
CAPEX_R		

# **OWNENT**

**Description:** Current ownership entity

- 18. How would you best describe the current ownership entity?
  - 1. Individual investor, including joint ownership by two or more individuals, such as a married couple
  - 2. Trustee for estate
  - 3. LLP, LP, or LLC
  - 4. Tenant in common
  - 5. General partnership
  - 6. Real Estate Investment Trust (REIT)
  - 7. Real estate corporation
  - 8. Housing cooperative organization or stock cooperative
  - 9. Nonprofit organization (including religious institution, labor union, or fraternal organization)
  - 10. Other kind of institution

# **VOUCHER**

**Description:** Tenants have Section 8 voucher

19a. Tenants have Section 8 voucher

A Housing Choice (or Section 8) Voucher is a HUD program that pays all or part of the rent and allows the tenant to take the voucher to a different unit.

Do any tenants hold Housing Choice (or Section 8) Vouchers?

- 1. Yes
- 2. No
- 3. Don't know

## **VOUCHNUM**

Descri	<b>Description:</b> Number of tenants with Section 8 voucher				
19b.	How many tenants hold Housing Choice (or Section 8) Vouchers?				
	Tenants				

## SECT8

**Description:** Property with Section 8 HAP contract

20a. A Section 8 Housing Assistance Payment (HAP) contract covers all or most of the units in a (usually larger) rental property and is an agreement in which HUD pays some or all of the rent.

Does this rental property have a Section 8 HAP contract?

- 1. Yes
- 2. No
- 3. Don't know

## 20a1. SECT8NUM

**Description:** Number of Section 8 HAP contracts

20a1. How many Section 8 HAP contracts?

\_\_\_\_ Contracts

## PBS8V

**Description:** Units subsidized with project-based vouchers

21a. A project-based voucher is an agreement with a public housing agency to keep a Section 8 Voucher attached to a unit to pay some or all of the rent, even when the low-income tenants move out and are replaced by other qualified tenants.

Are any units subsidized with a project-based Section 8 Vouchers?

- 1. Yes
- 2. No
- 3. Don't know

# 21a1. PBS8VNUM

**Description:** Number of units subsidized with project-based vouchers

21a1. How many project-based vouchers?

\_\_\_\_ Vouchers

# GOVBELOW, RSUBSIDY, ELDERLY, LOWINCTC, GOVGRANT, BENEOTH

**Description:** Government benefits received as a result of owning rental property

22. Does this rental property benefit from any of the following FEDERAL Programs?

	Yes	No	Don't
			Know
A federal government-sponsored, below-market			
interest rate loan GOVBELOW			
A federal government rental subsidy OTHER than			
Section 8 payments to project or tenants			
RSUBSIDY			
Housing for the elderly direct loan program (Section			
202) ELDERLY			
Low-Income Housing Tax Credit Program (Section			
42) LOWINCTC			
A government grant (HOME, CDBG, HOPE VI)			
GOVGRANT			
Other federal benefit <b>BENEOTH</b>			

# **STLOWINC**

**Description:** State Low-Income Housing Tax Credit

- 22a. Does this rental property benefit from State Low-Income Housing Tax Credit?
  - 1. Yes
  - 2. No
  - 3. Don't know

# HISTORIC, LOWINCTEN, LOWINAREA, ECONDEVLP, OTHRCV

**Description:** Real estate tax reductions, abatements, or refunds received on this rental property

23. For calendar year 2017, have any LOCAL real estate tax reductions, abatements, or refunds been received on this rental property for any of the following reasons?

	Yes	No	Don't
			Know
For historic preservation <b>HISTORIC</b>			
Because this rental property houses low-income			
tenants LOWINCTEN			
Because this rental property is in a low-income area			
LOWINAREA			
Because this rental property is in a targeted economic			
development area ECONDEVLP			
For some other reason <b>OTHRCV</b>			

# **MORT INTRO**

The following section will ask about debt(s) on this rental property. This includes:

- A mortgage, deed of trust, or trust deed (including mortgages and refinanced mortgages that are backed by multifamily bond financing)
- A contract to purchase, land contract, or purchase agreement
- A home equity line of credit (HELOC) secured by this rental property or a home equity loan
- Some other loan secured by this rental property (do not include personal loans or consumer finance loans)

Please estimate if you do not have actual amounts available.

## **DEBT**

**Description:** Property has mortgage or similar debt

- 24a. Is there a mortgage or similar debt on this rental property? Include mortgages that are backed by bond financing.
  - 1. Yes
  - 2. No

## **WHYNOMRT**

**Description:** Why no mortgage or debt

- 24b. Why is there no mortgage or similar debt on this rental property?
  - 1. I do not need a mortgage at this time
  - 2. I have tried to get a mortgage, but was denied
  - 3. Other

### **DEBTNUM**

**Description:** Number of mortgages or similar debts

24c. How many mortgages or similar debts are on this rental property?

\_\_\_\_\_ Mortgages or similar debts

## **DEBT1/ DEBT2/ DEBT3/ DEBT4**

# Description: Debt 1 type/Debt 2 type/Debt 3 type/Debt 4 type

25. For the purposes of this survey, we will be asking about your first four debts on this rental property.

Is the first debt (**DEBT1**) -

- 1. A mortgage, deed of trust, or trust deed (including mortgages and refinanced mortgages that are backed by multifamily bond financing)?
- 2. A contract to purchase, land contract, or purchase agreement?
- 3. A home equity line of credit (HELOC) or a home equity loan, secured by this rental property?
- 4. Some other loan secured by this rental property (not personal loans or consumer finance loans)?

Is the second debt (**DEBT2**) –

- 1. A mortgage, deed of trust, or trust deed (including mortgages and refinanced mortgages that are backed by multifamily bond financing)?
- 2. A contract to purchase, land contract, or purchase agreement?

- 3. A home equity line of credit (HELOC) or a home equity loan, secured by this rental property?
- 4. Some other loan secured by this rental property (not personal loans or consumer finance loans)?

# Is the third debt (**DEBT3**) –

- 1. A mortgage, deed of trust, or trust deed (including mortgages and refinanced mortgages that are backed by multifamily bond financing)?
- 2. A contract to purchase, land contract, or purchase agreement?
- 3. A home equity line of credit (HELOC) or a home equity loan, secured by this rental property?
- 4. Some other loan secured by this rental property (not personal loans or consumer finance loans)?

# Is the fourth debt (**DEBT4**) –

- 1. A mortgage, deed of trust, or trust deed (including mortgages and refinanced mortgages that are backed by multifamily bond financing)?
- 2. A contract to purchase, land contract, or purchase agreement?
- 3. A home equity line of credit (HELOC) or a home equity loan, secured by this rental property?
- 4. Some other loan secured by this rental property (not personal loans or consumer finance loans)?

Items 26-36 will cycle through up to four times depending on the number of debts or similar mortgages recorded in item 24c above. DEBT type is defined in Item 25 above.

## CROSSCOLL/GUARANTEE

# **Description:**

CROSSCOLL – Debt required cross-collateralization – 1<sup>st</sup> debt GUARANTEE – Debt required personal guarantee – 1<sup>st</sup> debt

26 1.

Regarding [DEBT1 type]

	Yes	No	Don't Know
A. Was a personal guarantee required?			
GUARANTEE			
B. Was there cross-collateralization?			
CROSSCOLL			

**Description:** Year mortgage placed – 1<sup>st</sup> debt, recode

27a\_1. When did [DEBT1 type] on this rental property originate?

\_\_ \_\_ YEAR

# **MORTAMT** (Not of PUF)

**Description:** Amount of original loan – 1<sup>st</sup> debt, rounded

27b\_1. What was the original amount on [DEBT1 type]?

ĺ	Φ	00
	\$	.00

# **OUTBAL** (Not of PUF)

**Description:** Outstanding balance – 1<sup>st</sup> debt, rounded

\*Note: Item 27c\_1 intentionally skipped.

\*27d\_1. What is the outstanding balance on [DEBT1 type]?

\$	.00

# **LNCRDTAMT (Not of PUF)**

**Description:** Amount of HELOC or line of credit  $-1^{st}$  debt, rounded

27e\_1. How much was the HELOC or the home equity loan originally for?

ń		
	\$	00
	Ψ	.00

# **LNCRDTBAL** (Not of PUF)

**Description:** Line of credit balance  $-1^{st}$  debt, rounded

27f\_1. What is the current balance on the HELOC or the home equity loan?

- 6		
	\$	.00

# **APPVAL** (Not of PUF)

**Description:** Original value at time of debt  $-1^{st}$  debt, rounded

27g\_1. What was the original value of this rental property at the time of [DEBT1 type]'s origination?

## **MORTKIND**

**Description:** Kind of current debt  $-1^{st}$  debt

28\_1. Is [DEBT1 type] on this rental property

- 1. A new mortgage that was placed when this property was acquired?
- 2. A refinancing of a previous loan?
- 3. A mortgage placed on a property previously owned free and clear of debt?
- 4. A construction loan converted to permanent financing?
- 5. The same mortgage that was assumed from the previous owner when this property was acquired?

# **MORTGET (Not of PUF)**

**Description:** Where debt obtained  $-1^{st}$  debt

- 29\_1. Where did you get [DEBT1 type] on this rental property?
  - 1. Commercial bank or trust company
  - 2. Savings and loan association, federal savings bank, mutual savings bank
  - 3. Life insurance company
  - 4. Mortgage bank or mortgage company
  - 5. Credit union

- 6. Finance company (including consumer discount company, industrial bank, cooperative bank)
- 7. State or municipal government
- 8. State or local housing finance agency
- 9. Individual or individual's estate
- 10. Other Specify \_\_\_\_\_
- 11. Don't know

## **TERM**

**Description:** Term of loan  $-1^{st}$  debt

\*Note: Item 30\_1 is not included because it does not exist.

\*31a\_1. What is the term of the loan on this rental property's [DEBT1 type]?

\_\_\_\_ Years

## **DIFFLOAN**

**Description:** Payment in full at end of term  $-1^{st}$  debt

- 31b\_1. For [DEBT1 type], is there a large payment due at the end of the loan term (a "balloon payment"), or is the loan paid in full after a period of time ("fully amortized")?
  - 1. Balloon payment
  - 2. Fully amortized

# **FIXADJ**

**Description:** Fixed or adjustable rate  $-1^{st}$  debt

- 33\_1. Is [DEBT1 type], on this rental property
  - 1. A fixed-rate, level payment?
  - 2. An adjustable rate mortgage (ARM)?

# **ARM**

**Description:** Frequency of ARM adjustment  $-1^{st}$  debt

34a\_1. For this rental property's [DEBT1 type], how frequently can the interest rate of the ARM change? Once every –

- 1. Month
- 2. 3 months
- 3. 6 months
- 4. Year
- 5. 3 years
- 6. 5 years
- 7. Other Specify \_\_\_\_\_

# CURRATE\_R (Not of PUF)

**Description:** Interest rate  $-1^{st}$  debt, recode

34b\_1. What is the current annual interest rate on [DEBT1 type]?

\_\_\_\_\_%

# **LOCTYP**

**Description:** Line of credit or home equity loan – 1<sup>st</sup> debt

35aSCRN\_1. Is this [DEBT1 type] a -

- 1. Home equity line of credit (HELOC)?
- 2. Home equity loan?

# **REGPAY**

**Description:** Regular required payments  $-1^{st}$  debt

35a\_1. Are there regularly required payments on this rental property's [DEBT1 type]?

- 1. Yes
- 2. No

# **PMTAMT (Not of PUF)**

**Description:** Amount of regular required payment  $-1^{st}$  debt

35b\_1. For this rental property's [DEBT1 type] what was the amount of the most recent regularly required payment, including tax and insurance, if required?

\$	.00

# PMTFREQ (Not of PUF)

**Description:** Frequency of regular payment – 1<sup>st</sup> debt

- 35c\_1. For this rental property's [DEBT1 type], how often are these payments required to be made?
  - 1. Biweekly (every 2 weeks)
  - 2. Monthly
  - 3. Quarterly
  - 4. Other

# RPIPRIN, RPIINT, RPIPRPINS, RPIPMI, RPIPRPTAX

**Description:** Regular payment includes principal, interest, property insurance, PMI, property taxes on  $debt - 1^{st} debt$ 

35d\_1. For this rental property's [DEBT1 type] what does this regular payment include?

# Principal **RPIPRIN**

- 1. Yes
- 2. No
- 3. Don't know

# Interest RPIINT

- 1. Yes
- 2. No
- 3. Don't know

# Property insurance RPIPRPINS

- 1. Yes
- 2. No
- 3. Don't know

Private	mortgage	insurance	(PMI)	<b>RPIPMI</b>
1 11 vacc	mortgage	mount	(1111)	*** *** ****

- 1. Yes
- 2. No
- 3. Don't know

# Property taxes RPIPRPTAX

- 1. Yes
- 2. No
- 3. Don't know

# INSFHA, INSVA, INSFAN, INSUSDA, INSPRIMORT, INSOTH, INSNO

**Description:** Insured/guaranteed by The Federal Housing Administration (FHA), The Department of Veterans Affairs (VA), Fannie Mae or Freddie Mac, USDA Section 515, A private mortgage insurance company, Other, Not insured or guaranteed – 1<sup>st</sup> debt

36\_1. Is the [DEBT1 type] on this rental property insured or guaranteed by –

	Yes	No	Don't
			Know
The Federal Hereine Administration (FHA)?			
The Federal Housing Administration (FHA)?  INSFHA			
The Department of Veterans Affairs (VA)? <b>INSVA</b>			
Fannie Mae or Freddie Mac? INSFAN			
USDA Section 515?			
INSUSDA			
A private mortgage insurance company?			
INSPRIMORT			
Other INSOTH			
Mortgage is not insured or guaranteed INSNO			

# CROSSCOLL2/GUARANTEE2

# **Description:**

CROSSCOLL2 – Debt required cross-collateralization – 2<sup>nd</sup> debt GUARANTEE2 – Debt required personal guarantee – 2<sup>nd</sup> debt

26\_2.

Regarding [DEBT2 type]

	Yes	No	Don't
			Know
A. Was a personal guarantee required?			
GUARANTEE2			
B. Was there cross-collateralization?			
CROSSCOLL2			

YRMORT2	<b>R</b> (	Not	of PU	JF)

 $\textbf{Description:} \ \ Year \ debt \ placed/assumed - 2^{nd} \ debt, \ recode$ 

27a\_2. When did [DEBT2 type] on this rental property originate?

\_\_ \_\_ YEAR

# **MORTAMT2** (Not of PUF)

**Description:** Amount of original loan  $-2^{nd}$  debt, rounded

27b\_2. What was the original amount on [DEBT2 type]?

ı		
ı	Φ	$\Omega$
ı	Φ	.00

# **OUTBAL2** (Not of PUF)

**Description:** Outstanding balance  $-2^{nd}$  debt, rounded

\*Note: Item 27c\_2 intentionally skipped.

\*27d\_2. What is the outstanding balance on [DEBT2 type]?

ĺ	\$	.00

# **LNCRDTAMT2** (Not of PUF)

**Description:** Amount of HELOC or line of credit  $-2^{nd}$  debt, rounded

27e\_2. How much was the HELOC or the home equity loan originally for?

ń		
	\$	00
	Ψ	.00

# LNCRDTBAL2 (Not of PUF)

**Description:** Line of credit balance  $-2^{nd}$  debt, rounded

27f\_2. What is the current balance on the HELOC or the home equity loan?

- 4		
	\$	.00

# **APPVAL2 (Not of PUF)**

**Description:** Original value at time of debt  $-2^{nd}$  debt, rounded

27g\_2. What was the original value of this rental property at the time of [DEBT2 type]'s origination?

 00	ተ	-
.00	<b>D</b>	
.00	φ	_

# **MORTKIND2**

**Description:** Kind of current debt  $-2^{nd}$  debt

28\_2. Is [DEBT2 type] on this rental property

- 1. A new mortgage that was placed when this property was acquired?
- 2. A refinancing of a previous loan?
- 3. A mortgage placed on a property previously owned free and clear of debt?
- 4. A construction loan converted to permanent financing?
- 5. The same mortgage that was assumed from the previous owner when this property was acquired?

# **MORTGET2** (Not of PUF)

**Description:** Where debt obtained  $-2^{nd}$  debt

- 29\_2. Where did you get [DEBT2 type] on this rental property?
  - 1. Commercial bank or trust company
  - 2. Savings and loan association, federal savings bank, mutual savings bank
  - 3. Life insurance company
  - 4. Mortgage bank or mortgage company
  - 5. Credit union
  - 6. Finance company (including consumer discount company, industrial bank, cooperative bank)

- 7. State or municipal government
- 8. State or local housing finance agency
- 9. Individual or individual's estate
- 10. Other Specify \_\_\_\_\_
- 11. Don't know

## TERM2

**Description:** Term of loan  $-2^{nd}$  debt

\*Note: Item 30\_2 is not included because it does not exist.

\*31a\_2. What is the term of the loan on this rental property's [DEBT2 type]?

\_\_\_\_ Years

## **DIFFLOAN2**

**Description:** Payment in full at end of term  $-2^{nd}$  debt

- 31b\_2. For [DEBT2 type], is there a large payment due at the end of the loan term (a "balloon payment"), or is the loan paid in full after a period of time ("fully amortized")?
  - 1. Balloon payment
  - 2. Fully amortized

# FIXADJ2

 $\textbf{Description:} \ \ Fixed \ or \ adjustable \ rate-2^{nd} \ debt$ 

- 33\_2. Is [DEBT2 type], on this rental property
  - 1. A fixed-rate, level payment?
  - 2. An adjustable rate mortgage (ARM)?

# ARM2

**Description:** Frequency of ARM adjustment  $-2^{nd}$  debt

34a\_2. For this rental property's [DEBT2 type], how frequently can the interest rate of the ARM change? Once every –

1. Monu	Ι.	Montl	h
---------	----	-------	---

- 2. 3 months
- 3. 6 months
- 4. Year
- 5. 3 years
- 6. 5 years
- 7. Other Specify \_\_\_\_\_

# **CURRATE2\_R** (Not of PUF)

**Description:** Interest rate  $-2^{nd}$  debt, recode

34b\_2. What is the current annual interest rate on [DEBT2 type]?

\_\_\_\_\_%

# LOCTYP2

**Description:** Line of credit or home equity  $loan - 2^{nd}$  debt

35aSCRN\_2. Is this [DEBT2 type] a -

- 1. Home equity line of credit (HELOC)?
- 2. Home equity loan?

## **REGPAY2**

**Description:** Regular required payments  $-2^{nd}$  debt

35a\_2. Are there regularly required payments on this rental property's [DEBT2 type]?

- 1. Yes
- 2. No

### PMTAMT2 (Not of PUF)

**Description:** Amount of regular required payment  $-2^{nd}$  debt

35b\_2. For this rental property's [DEBT2 type] what was the amount of the most recent regularly required payment, including tax and insurance, if required?

\$	.00
----	-----

## PMTFREQ2 (Not of PUF)

**Description:** Frequency of regular payment  $-2^{nd}$  debt

35c\_2. For this rental property's [DEBT2 type], how often are these payments required to be made?

- 1. Biweekly (every 2 weeks)
- 2. Monthly
- 3. Quarterly
- 4. Other

## RPIPRIN2, RPIINT2, RPIPRPINS2, RPIPMI2, RPIPRPTAX2

**Description:** Regular payment includes principal, interest, property insurance, PMI, property taxes on  $debt - 2^{nd} debt$ 

35d\_2. For this rental property's [DEBT2 type] what does this regular payment include?

### Principal RPIPRIN2

- 1. Yes
- 2. No
- 3. Don't know

#### Interest RPIINT2

- 1. Yes
- 2. No
- 3. Don't know

# Property insurance RPIPRPINS2

- 1. Yes
- 2. No
- 3. Don't know

Private mortgage insurance (PMI) RPIPMI2

- 1. Yes
- 2. No
- 3. Don't know

## Property taxes RPIPRPTAX2

- 1. Yes
- 2. No
- 3. Don't know

## INSFHA2, INSVA2, INSFAN2, INSUSDA2, INSPRIMORT2, INSOTH2, INSNO2

**Description:** Insured/guaranteed by The Federal Housing Administration (FHA), The Department of Veterans Affairs (VA), Fannie Mae or Freddie Mac, USDA Section 515, A private mortgage insurance company, Other, Not insured or guaranteed – 2<sup>nd</sup> debt

36\_2. Is the [DEBT2 type] on this rental property insured or guaranteed by –

	Yes	No	Don't
			Know
The Federal Housing Administration (FHA)?			
INSFHA2			
The Department of Veterans Affairs (VA)?			
INSVA2			
Fannie Mae or Freddie Mac? INSFAN2			
USDA Section 515?			
INSUSDA2			
A private mortgage insurance company?			
INSPRIMORT2			
Other INSOTH2			
Mortgage is not insured or guaranteed INSNO2			

### CROSSCOLL3/GUARANTEE3

### **Description:**

CROSSCOLL3 – Debt required cross-collateralization – 3<sup>rd</sup> debt GUARANTEE3 – Debt required personal guarantee – 3<sup>rd</sup> debt

26\_3.

Regarding [DEBT3 type]

	Yes	No	Don't Know
A. Was a personal guarantee required?			
GUARANTEE3			
B. Was there cross-collateralization?			
CROSSCOLL3			

**Description:** Year debt placed/assumed – 3<sup>rd</sup> debt, recode

27a\_3. When did [DEBT3 type] on this rental property originate?

\_\_ \_ \_ YEAR

# **MORTAMT3** (Not of PUF)

**Description:** Amount of original loan  $-3^{rd}$  debt, rounded

27b\_3. What was the original amount on [DEBT3 type]?

\$		.00
----	--	-----

## **OUTBAL3** (Not of PUF)

**Description:** Outstanding balance  $-3^{rd}$  debt, rounded

\*Note: Item 27c\_ 3 intentionally skipped.

\*27d\_3. What is the outstanding balance on [DEBT3 type]?

\$	.00
----	-----

# **LNCRDTAMT3** (Not of PUF)

**Description:** Amount of HELOC or line of credit – 3<sup>rd</sup> debt, rounded

27e\_3. How much was the HELOC or the home equity loan originally for?

\$		.00
----	--	-----

### **LNCRDTBAL3** (Not of PUF)

**Description:** Line of credit balance – 3<sup>rd</sup> debt, rounded

27f\_3. What is the current balance on the HELOC or the home equity loan?

- 4		
	\$	.00

## **APPVAL3 (Not of PUF)**

**Description:** Original value at time of debt  $-3^{rd}$  debt, rounded

27g\_3. What was the original value of this rental property at the time of [DEBT3 type]'s origination?

\$		.00
----	--	-----

#### **MORTKIND3**

**Description:** Kind of current debt  $-3^{rd}$  debt

28\_3. Is [DEBT3 type] on this rental property

- 1. A new mortgage that was placed when this property was acquired?
- 2. A refinancing of a previous loan?
- 3. A mortgage placed on a property previously owned free and clear of debt?
- 4. A construction loan converted to permanent financing?
- 5. The same mortgage that was assumed from the previous owner when this property was acquired?

## **MORTGET3** (Not of PUF)

**Description:** Where debt obtained  $-3^{rd}$  debt

- 29\_3. Where did you get [DEBT3 type] on this rental property?
  - 1. Commercial bank or trust company
  - 2. Savings and loan association, federal savings bank, mutual savings bank
  - 3. Life insurance company
  - 4. Mortgage bank or mortgage company
  - 5. Credit union

- 6. Finance company (including consumer discount company, industrial bank, cooperative bank)
- 7. State or municipal government
- 8. State or local housing finance agency
- 9. Individual or individual's estate
- 10. Other Specify \_\_\_\_\_
- 11. Don't know

#### TERM3

**Description:** Term of loan – 3<sup>rd</sup> debt

\*Note: Item 30\_3 is not included because it does not exist.

\*31a\_3. What is the term of the loan on this rental property's [DEBT3 type]?

\_\_\_\_ Years

#### **DIFFLOAN3**

**Description:** Payment in full at end of term  $-3^{rd}$  debt

- 31b\_3. For [DEBT3 type], is there a large payment due at the end of the loan term (a "balloon payment"), or is the loan paid in full after a period of time ("fully amortized")?
  - 1. Balloon payment
  - 2. Fully amortized

#### FIXADJ3

**Description:** Fixed or adjustable rate  $-3^{rd}$  debt

- 33\_3. Is [DEBT3 type], on this rental property
  - 1. A fixed-rate, level payment?
  - 2. An adjustable rate mortgage (ARM)?

### ARM3

**Description:** Frequency of ARM adjustment  $-3^{rd}$  debt

34a\_3. For this rental property's [DEBT3 type], how frequently can the interest rate of the ARM change? Once every –

- 1. Month
- 2. 3 months
- 3. 6 months
- 4. Year
- 5. 3 years
- 6. 5 years
- 7. Other Specify \_\_\_\_\_

## CURRATE3\_R (Not of PUF)

**Description:** Interest rate  $-3^{rd}$  debt, recode

34b\_3. What is the current annual interest rate on [DEBT3 type]?

\_\_\_\_ %

#### LOCTYP3

**Description:** Line of credit or home equity loan  $-3^{rd}$  debt

35aSCRN\_3. Is this [DEBT3 type] a -

- 1. Home equity line of credit (HELOC)?
- 2. Home equity loan?

#### **REGPAY3**

**Description:** Regular required payments  $-3^{rd}$  debt

35a\_3. Are there regularly required payments on this rental property's [DEBT3 type]?

- 1. Yes
- 2. No

### PMTAMT3 (Not of PUF)

**Description:** Amount of regular required payment  $-3^{rd}$  debt

35b\_3. For this rental property's [DEBT3 type] what was the amount of the most recent regularly required payment, including tax and insurance, if required?

\$	.00

# PMTFREQ3 (Not of PUF)

**Description:** Frequency of regular payment  $-3^{rd}$  debt

35c\_3. For this rental property's [DEBT3 type], how often are these payments required to be made?

- 1. Biweekly (every 2 weeks)
- 2. Monthly
- 3. Quarterly
- 4. Other

## RPIPRIN3, RPIINT3, RPIPRPINS3, RPIPMI3, RPIPRPTAX3

**Description:** Regular payment includes principal, interest, property insurance, PMI, property taxes on  $debt - 3^{rd} debt$ 

35d\_3. For this rental property's [DEBT3 type] what does this regular payment include?

## Principal RPIPRIN3

- 1. Yes
- 2. No
- 3. Don't know

#### Interest RPIINT3

- 1. Yes
- 2. No
- 3. Don't know

## Property insurance RPIPRPINS3

- 1. Yes
- 2. No
- 3. Don't know

Private mortgage insurance (PMI) RPIPMI3

- 1. Yes
- 2. No
- 3. Don't know

## Property taxes RPIPRPTAX3

- 1. Yes
- 2. No
- 3. Don't know

## INSFHA3, INSVA3, INSFAN3, INSUSDA3, INSPRIMORT3, INSOTH3, INSNO3

**Description:** Insured/guaranteed by The Federal Housing Administration (FHA), The Department of Veterans Affairs (VA), Fannie Mae or Freddie Mac, USDA Section 515, A private mortgage insurance company, Other, Not insured or guaranteed – 3<sup>rd</sup> debt

36\_3. Is the [DEBT3 type] on this rental property insured or guaranteed by –

	Yes	No	Don't
			Know
The Federal Housing Administration (FHA)?			
INSFHA3			
The Department of Veterans Affairs (VA)?			
INSVA3			
Fannie Mae or Freddie Mac? INSFAN3			
USDA Section 515?			
INSUSDA3			
A private mortgage insurance company?			
INSPRIMORT3			
Other INSOTH3			
Mortgage is not insured or guaranteed INSNO3			

#### CROSSCOLL4/GUARANTEE4

#### **Description:**

CROSSCOLL4 – Debt required cross-collateralization – 4<sup>th</sup> debt GUARANTEE4 – Debt required personal guarantee – 4<sup>th</sup> debt

26\_4.

Regarding [DEBT4 type]

	Yes	No	Don't
			Know
A. Was a personal guarantee required?			
GUARANTEE4			
B. Was there cross-collateralization?			
CROSSCOLL4			

**Description:** Year debt placed/assumed – 4<sup>th</sup> debt, recode

27a\_4. When did [DEBT4 type] on this rental property originate?

\_\_ \_\_ YEAR

#### **MORTAMT4** (Not of PUF)

**Description:** Amount of original loan – 4<sup>th</sup> debt, rounded

27b\_4. What was the original amount on [DEBT4 type]?

ĺ	Φ	00
	\$	.00

## **OUTBAL4** (Not of PUF)

**Description:** Outstanding balance – 4<sup>th</sup> debt, rounded

\*Note: Item 27c\_ 4 intentionally skipped.

\*27d\_4. What is the outstanding balance on [DEBT4 type]?

\$	.00

## **LNCRDTAMT4** (Not of PUF)

**Description:** Amount of HELOC or line of credit  $-4^{th}$  debt, rounded

27e\_4. How much was the HELOC or the home equity loan originally for?

\$	.00
Ψ	•••

### **LNCRDTBAL4** (Not of PUF)

**Description:** Line of credit balance – 4<sup>th</sup> debt, rounded

27f\_4. What is the current balance on the HELOC or the home equity loan?

\$		.00
----	--	-----

## **APPVAL4 (Not of PUF)**

**Description:** Original value at time of debt – 4<sup>th</sup> debt, rounded

27g\_4. What was the original value of this rental property at the time of [DEBT4 type]'s origination?

\$		.00
----	--	-----

#### **MORTKIND4**

**Description:** Kind of current debt  $-4^{th}$  debt

28\_4. Is [DEBT4 type] on this rental property

- 1. A new mortgage that was placed when this property was acquired?
- 2. A refinancing of a previous loan?
- 3. A mortgage placed on a property previously owned free and clear of debt?
- 4. A construction loan converted to permanent financing?
- 5. The same mortgage that was assumed from the previous owner when this property was acquired?

## **MORTGET4** (Not of PUF)

**Description:** Where debt obtained  $-4^{th}$  debt

- 29\_4. Where did you get [DEBT4 type] on this rental property?
  - 1. Commercial bank or trust company
  - 2. Savings and loan association, federal savings bank, mutual savings bank
  - 3. Life insurance company
  - 4. Mortgage bank or mortgage company
  - 5. Credit union

- 6. Finance company (including consumer discount company, industrial bank, cooperative bank)
- 7. State or municipal government
- 8. State or local housing finance agency
- 9. Individual or individual's estate
- 10. Other Specify \_\_\_\_\_
- 11. Don't know

#### TERM4

**Description:** Term of loan – 4<sup>th</sup> debt

\*Note: Item 30\_4 is not included because it does not exist.

\*31a\_4. What is the term of the loan on this rental property's [DEBT4 type]?

\_\_\_\_ Years

#### **DIFFLOAN4**

**Description:** Payment in full at end of term – 4<sup>th</sup> debt

- 31b\_4. For [DEBT4 type], is there a large payment due at the end of the loan term (a "balloon payment"), or is the loan paid in full after a period of time ("fully amortized")?
  - 1. Balloon payment
  - 2. Fully amortized

#### FIXADJ4

**Description:** Fixed or adjustable rate  $-4^{th}$  debt

- 33\_4. Is [DEBT4 type], on this rental property
  - 1. A fixed-rate, level payment?
  - 2. An adjustable rate mortgage (ARM)?

### ARM4

**Description:** Frequency of ARM adjustment  $-4^{th}$  debt

34a\_4. For this rental property's [DEBT4 type], how frequently can the interest rate of the ARM change? Once every –

- 1. Month
- 2. 3 months
- 3. 6 months
- 4. Year
- 5. 3 years
- 6. 5 years
- 7. Other Specify \_\_\_\_\_

## CURRATE4\_R (Not of PUF)

**Description:** Interest rate – 4<sup>th</sup> debt, recode

34b\_4. What is the current annual interest rate on [DEBT4 type]?

\_\_\_\_ %

#### **LOCTYP4**

**Description:** Line of credit or home equity loan  $-4^{th}$  debt

35aSCRN\_4. Is this [DEBT4 type] a -

- 1. Home equity line of credit (HELOC)?
- 2. Home equity loan?

#### **REGPAY4**

**Description:** Regular required payments  $-4^{th}$  debt

35a\_4. Are there regularly required payments on this rental property's [DEBT4 type]?

- 1. Yes
- 2. No

### PMTAMT4 (Not of PUF)

**Description:** Amount of regular required payment – 4<sup>th</sup> debt

35b\_4. For this rental property's [DEBT4 type] what was the amount of the most recent regularly required payment, including tax and insurance, if required?

\$	.00

## PMTFREQ4 (Not of PUF)

**Description:** Frequency of regular payment – 4<sup>th</sup> debt

35c\_4. For this rental property's [DEBT4 type], how often are these payments required to be made?

- 1. Biweekly (every 2 weeks)
- 2. Monthly
- 3. Quarterly
- 4. Other

## RPIPRIN4, RPIINT4, RPIPRPINS4, RPIPMI4, RPIPRPTAX4

**Description:** Regular payment includes principal, interest, property insurance, PMI, property taxes on  $debt - 4^{th} debt$ 

35d\_4. For this rental property's [DEBT4 type] what does this regular payment include?

## Principal RPIPRIN4

- 1. Yes
- 2. No
- 3. Don't know

#### Interest RPIINT4

- 1. Yes
- 2. No
- 3. Don't know

## Property insurance RPIPRPINS4

- 1. Yes
- 2. No
- 3. Don't know

	Private mortgage	insurance (	(PMI)	RPIPMI4
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- 1. Yes
- 2. No
- 3. Don't know

# Property taxes RPIPRPTAX4

- 1. Yes
- 2. No
- 3. Don't know

# INSFHA4, INSVA4, INSFAN4, INSUSDA4, INSPRIMORT4, INSOTH4, INSNO4

**Description:** Insured/guaranteed by The Federal Housing Administration (FHA), The Department of Veterans Affairs (VA), Fannie Mae or Freddie Mac, USDA Section 515, A private mortgage insurance company, Other, Not insured or guaranteed – 4<sup>th</sup> debt

36\_4. Is the [DEBT4 type] on this rental property insured or guaranteed by –

	Yes	No	Don't
			Know
The Federal Housing Administration (FHA)?			
INSFHA4			
The Department of Veterans Affairs (VA)?			
INSVA4			
Fannie Mae or Freddie Mac? INSFAN3			
USDA Section 515?			
INSUSDA4			
A private mortgage insurance company?			
INSPRIMORT4			
Other INSOTH4			
Mortgage is not insured or guaranteed INSNO4			