

Loan Transaction and Qualifying Loan Schedule Reports

SUPPORTING STATEMENT FOR APPROVAL

A. Justification

1. Legal authority for this information collection is found in the Better Utilization of Investments Leading to Development Act of 2018 (the “BUILD Act”), Public Law 115-254. DFC-013 Loan Transaction and Qualifying Loan Schedule Reports is the principal document to be used by the U.S. International Development Finance Corporation (“DFC”) to monitor financial compliance with the business terms in loan and bond guarantees administered by the DFC’s Office of Development Credit.
2. The agency will use the Loan Transaction and Qualifying Loan Schedule Reports to collect information from loan and bond guarantee partners on the loans and bonds they’ve placed under coverage of the agency’s guarantees. The data collected is used for program management purposes to monitor compliance with guarantee agreements. It can also play a role, when coupled with other methods and tools, in evaluating program effectiveness.
3. This form is completed with the use of a web-based application. This provides a secure and efficient means for applicants to transmit the required information to the agency.
4. The information collected is not duplicated elsewhere. The information is not already available in any other electronic form and would not be requested by another federal agency or lending institution since it is applicable solely to DFC’s loan and bond guarantee program.
5. This data collection does not have a significant impact on small entities, since recipients of the guarantees are private lenders and financial institutions. Nonetheless, significant efforts have been made to make the questions clear and efficient in order to reduce the burden on the respondents.
6. Without a form to collect the information, the amount of staff time needed to gather the requisite information would be significantly greater and would result in ineffective and inefficient monitoring and analysis of partners’ compliance with guarantee agreements and the condition of the guarantee portfolio. It would also require a significant increase in travel budget to conduct in-person audits.

7. No special circumstances exist that require the information collection to be conducted in a manner inconsistent with the guidelines of the Paperwork Reduction Act and OMB's implementing regulations.
8. The first Federal Register Notice was published on June 27, 2019 (84 FR 30782). There were no public comments. The second Federal Register Notice was published on September 5, 2019 ([insert citation]).
9. No payments or gifts are offered to respondents.
10. No assurance of confidentiality is provided, however personally identifying information is not released to the public unless required by law.
11. Not applicable. None of the questions on this form are of a sensitive nature.
12. The estimated annual burden of collecting this information is as follows:
300 respondents
x 2 per respondent
=600 total annual responses
x (4 hours per average respondent)
=2,400 respondent hours
x \$19.25/hour for personnel (average credit analyst wage)
\$46,200 total cost to respondents

Respondents complete the form twice per year during the period that the guarantee is active.

13. The estimated annualized cost to respondents is as follows:
 - (a) Total capital and start-up costs: \$0
 - (b) Total operation and maintenance costs: \$0.

All costs associated with the form are part of the normal cost of doing business. Since all submissions will be electronic and stored on DFC's secure servers, there will be no postage or storage costs.

14. The estimated annualized cost to the Federal government is as follows:
300 respondents per year
x 2 per respondent
=600 total annual responses
x 2 average hours to review one response
=1,200 total federal hours

x \$56.15 GS-14/1 (DCB) hourly wage
\$67,380 total cost to the Federal government

15. This is a new information collection.
16. Information provided is published annually on Data.gov with personally identifiable information (PII) removed.
17. Not applicable. The OMB expiration date will be printed on each form.
18. Not applicable. No exceptions are being requested on the certification statement.