

Appendix B: Summary of Changes Reflected in the CDFI & NACA Program Applications
Outside of PRA Comments

Subsequent to the publication of the FY 2020-22 request for public comment, the FY 2019 Application template was developed in the CDFI Fund's Awards Management Information System (AMIS) to more efficiently collect required data from applicants. As a result, some questions and sections of the application were moved, combined, or removed from the application. These changes are reflected in the revised Application documents, including:

- a. The number of narrative questions in the Base-FA application was reduced by two questions (from 17 to 15 questions).
- b. Narrative question text was refined to ensure consistency with the approved FY 2019 applications, and to provide additional clarity to questions based on public comments.
- c. The Base-FA Table collecting data on the Award Request by eligible lines of business is no longer collected in AMIS and has thus been removed from the application.
- d. The Base-FA Table requiring applicant to provide past uses of FA awards by line of business is no longer collected in AMIS and has thus been removed from the application.
- e. Base-FA Question 2 has been refined to collect narrative responses in FY 2020 related to levels of economic distress as detailed by the applicant, and to collect narrative responses in FY 2021-22 based on data that will be provided to the applicant in AMIS detailing levels of economic distress as calculated through an economic distress indicator model developed by the CDFI Fund.
- f. FA Objectives were updated to reflect refinements in AMIS in FY 2019 where separate FA Objective selection options were established to differentiate financial products, financial services and development services. By decoupling the FA Objectives, there are a total of seven discrete FA Objectives to select from instead of four.

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