

Insurance Information

U.S. Department of Housing
and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0157 (exp. 3/31/2020)

Project Name	Project Number
Project Location	No. of Dwelling Units
Name & Title of Person submitting this information	Date

1. Fire and Extended Coverage

A. Describe items listed below by thickness & material used in construction.

1. Exterior Walls:	Load bearing	Non-bearing			
	Thickness:	Material:			
2. Interior Partitions:	Thickness:	Material:			
3. Walls Between Units:	Thickness:	Material:			
a. Are firewalls built from the ground?	b. Are they built to the underside of roof sheathing?		c. Number of inches above the roof:		
<input type="checkbox"/> Yes <input type="checkbox"/> No	<input type="checkbox"/> Yes <input type="checkbox"/> No				
d. Describe openings, if any:					

C. Classify all buildings according to both the arrangement of stories and the number of dwelling units. Enter in column 1 the number of buildings of each of these types. Mark those without basements "X", mark those with group heating plants in basement "H", mark those with a sprinkler system installed "S". In column 2 enter for each type of building listed in column 1 the number of units under each story level. In column 3 enter the number of units between fire walls for each type of building, such as (2-4-2).

Number of Buildings (1)	No. of Units in Building Under Story Level Specified (2)				Number of Units Between Fire Walls (3)
	1 Story	2 Story	3 Story	4 Story	

4. Top Ceiling:	Thickness:	Material:		
5. Flooring System:				
a. First Floor :	Thickness	Material		
b. Second Floor :	Thickness	Material		
c. Third Floor :	Thickness	Material		
d. Fourth Floor :	Thickness	Material		
6. Roof: <input type="checkbox"/> Pitched <input type="checkbox"/> Flat				
a. Framing:	Thickness	Material		
b. Sheathing:	Thickness	Material		
c. Covering:	Thickness	Material		

B. Information for Rating Purposes

1. Give greatest distance of any project building from a fire hydrant:
2. Describe city fire department
<input type="checkbox"/> Volunteer <input type="checkbox"/> Part paid & part volunteer
Full Time

D. Computation of Insurable Value (See instructions on back)

1. Architect's Fees (include 30% of fees)	\$
2. Structures and Equipment	\$
3. Total of 1 and 2	\$
Deduct the following:	
4. Entire cost of footing excavations and foundations (cost below level of ground, or if basement, estimated cost below lowest basement floor)	\$
5. Underground Work in Buildings	
a. 25% of cost of plumbing rough-in \$	
b. 10% of cost of electrical rough-in \$	
6. Underground Work outside of Buildings 10% cost of heating if central plant is involved	
	\$
Total Deductions	\$
1/ Insurable Value	\$

2. Boiler Insurance

A. Type of Heating (check "one") Central Heating Plant <input type="checkbox"/> Group Heating Plants <input type="checkbox"/> Space Heaters <input type="checkbox"/>	B. Type of Boiler (check "one") <input checked="" type="checkbox"/> Hot Water <input type="checkbox"/> Steam	C. No. of Boilers	D. Pressure	E. Sq. Ft. of heating Surface per Boiler
F. Type of Fuel (check "one") Coal <input type="checkbox"/> Gas <input type="checkbox"/> Oil <input type="checkbox"/> LPG <input type="checkbox"/>				
G. Approximate value of heating plant (building and equipment). If system is composed of group heating plants, give approximate value of largest plant. If plant is located in basement of building, include value of dwelling area above plant which would be subject to damage by an explosion. \$				

1/ The insurable value for the first term can be accurately computed upon completion of a project. For subsequent renewals the Field Office will provide assistance in determining the current insurable value. Instructions for computation of Insurable Value are on the back of this form.

Public reporting burden for this collection of information is estimated to average 1 hour per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. HUD may not conduct or sponsor, and an applicant is not required to respond to a collection of information unless it displays a currently valid OMB control number.

The Annual Contributions Contract (ACC) between HUD and a Public Housing Agency (PHA) or Indian Housing Authority (IHA) requires the PHA or IHA to insure their property for an amount sufficient to protect against financial loss. PHAs/IHAs complete the Form HUD-5460 only when a new project is constructed. It is used to establish an insurable value at the time the project is built. The amount of insurance can then be increased each year as inflation and increased costs of construction create an upward trend on insurable values. Responses to the collection of information are voluntary. The information requested does not lend itself to confidentiality.

Instructions for Computation of Insurable Value (Block 1-D)

1. Architect's Fee (include 30% of fees). From latest Contract Award Budget, form HUD-52484, Account Classification 1480, column (f).

2. Structures and Equipment. Total the following items:

(a) From form HUD-52396,
(attached to Contract Award Budget):

Dwelling Structures, Account 1480;

Dwelling Equipment, Account 1480;

Nondwelling Structures, Account 1480;

Nondwelling Equipment, Account 1480.

(b) From Contract Award Budget, Column 5:

Dwelling Equipment - Non-expendable, Account 1480

;Nondwelling Equipment, Account 1480

(c) From Change Order Record Card:

Changes charged to Dwelling and Nondwelling Units.

3. Total of 1 and 2

Deductions

4. From form HUD-51000, Schedule of Amounts for Contract Payments: Add applicable items of footings and foundations.

5. a. 25% of plumbing rough-in only. Do not include any cost of fixtures, etc.

b. 10% of cost of electrical rough-in. Do not include any cost of fixtures, etc.

6. 10% of cost of heating if central plant is provided.