

FSA-2037
(11-04-10)

U.S. DEPARTMENT OF AGRICULTURE
Farm Service Agency

Position 3

FARM BUSINESS PLAN WORKSHEET
Balance Sheet

1. NAME	2. Date of Balance Sheet
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A – CURRENT ASSETS					B – CURRENT LIABILITIES						
1A. Cash and Equivalents					\$ Value		2A. Accounts Payable			\$ Amount	
1B. Marketable Bonds and Securities											
1C. Accounts Receivable							2B. Income Taxes Payable				
							2C. Real Estate Taxes Payable				
1D. Crop Inventory		1E. Measure	1F. # Units	1G. \$/Unit	\$ Value		Notes Payable Due Within 12 Months				
							2D. Creditor			2E. Purpose	
							2F. Interest Rate	2G. Accrued Interest	2H. Payment Amount	2I. Next Payment Date	2J. Principal Balance
							(1)				
1H. Growing Crops			1I. # Acres	1J. Cost/Acre	\$ Value		(2)				
							(3)				
							(4)				
1K. Market Livestock-Poultry		1L. # Head	1M. Weight	1N. \$/Unit	\$ Value		2K. Accrued Interest On:			\$ Amount	
							(1) Current Liabilities				
							(2) Intermediate Liabilities				
							(3) Long Term Liabilities				
1O. Livestock Products		1P. Measure	1Q. # Units	1R. \$/Unit	\$ Value		2L. Current Portion of Principal Due On:				
							(1) Intermediate Liabilities				
							(2) Long Term Liabilities				
1S. Prepaid Expenses and Supplies							2M. Other Current Liabilities				
1T. Other Current Assets											
1U. TOTAL CURRENT ASSETS (Items 1A through 1T)							2N. TOTAL CURRENT LIABILITIES (Items 2A through 2M)				

C – INTERMEDIATE ASSETS					E – INTERMEDIATE LIABILITIES				
3A. Machinery & Equipment/Farm Vehicles (Entered on Page 4)					5A. Creditor			5B. Purpose	
3B. Breeding Stock	3C. Raised/Purch	3D. # Head	3E. \$/Head	\$ Value	5C. Interest Rate	5D. Accrued Interest	5E. Payment Amount	5F. Next Payment Date	5G. Principal Balance
					(1)				
					(2)				
					(3)				
3F. Notes Receivable					(4)				
					(5)				
3G. Not Readily Marketable Bonds and Securities					(6)				
					(7)				
3H. Other Intermediate Assets					(7)				
3I. TOTAL INTERMEDIATE ASSETS (Items 3A through 3H)					5H. TOTAL INTERMEDIATE LIABILITIES (Item 5G (1 through 7))				
D – LONG TERM ASSETS					F – LONG TERM LIABILITIES				
4A. Building and Improvements					6A. Creditor			6B. Purpose	
				\$ Value	6C. Interest Rate	6D. Accrued Interest	6E. Payment Amount	6F. Next Payment Date	6G. Principal Balance
					(1)				
					(2)				
4B. Real Estate-Land	4C. Total Acres	4D. Crop Acres	4E. %Owned	4F. \$/Acre	(3)				
					(4)				
					(5)				
					(6)				
4G. Other Long Term Assets					(7)				
				\$ Value					
4H. TOTAL LONG TERM ASSETS (Items 4A through 4G)					6H. TOTAL LONG TERM LIABILITIES (Item 6GA (1 through 7))				
4I. TOTAL FARM ASSETS (From Items 1U, 3I and 4H)					6I. TOTAL FARM LIABILITIES (From Items 2N, 5H, and 6H)				
					6J. TOTAL FARM EQUITY (Item 4I minus Item 6I)				

G – PERSONAL ASSETS		H – PERSONAL LIABILITIES				
	\$ Value	8A. Creditor			8B. Purpose	
		8C. Interest Rate	8D. Accrued Interest	8E. Payment Amount	8F. Next Payment Date	8G. Principal Balance
7A. Cash and Equivalents						
7B. Stocks, Bonds		(1)				
7C. Cash Value Life Insurance						
7D. Other Current Assets		(2)				
7E. Household Goods						
7F. Car, Recreational Vehicle, Etc.		(3)				
7G. Other Intermediate Assets						
7H. Retirement Accounts		(4)				
7I. Non-Farm Business						
7J. Non-Farm Real Estate		8H. Other Liabilities				
7K. Other Long Term Assets						
7L. TOTAL PERSONAL ASSETS (Items 7A through 7K)		8I. TOTAL PERSONAL LIABILITIES				
7M. TOTAL ASSETS (Item 4I and Item 7L)		8J. TOTAL LIABILITIES (Item 6I and Item 8I)				
		8K. TOTAL EQUITY (Item 7M minus Item 8J)				

I - WARNING

I certify that the information provided is true, complete, and correct to the best of my knowledge and is provided in good faith. (Warning: Section 1001 of Title 18, United States Code, provides for criminal penalties to those who provide false statements. If any information is found to be false or incomplete, such finding may be grounds for denial of the requested action.)

9A. SIGNATURE	9B. DATE
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10. COMMENTS

NOTE: The following statement is made in accordance with the Privacy Act of 1974 (5 USC 552a - as amended). The authority for requesting the information identified on this form is the Consolidated Farm and Rural Development Act, as amended (7 U.S.C. 1921 et. seq.). The information will be used to determine eligibility and feasibility for loans and loan guarantees, and servicing of loans and loan guarantees. The information collected on this form may be disclosed to other Federal, State, and local government agencies, Tribal agencies, and nongovernmental entities that have been authorized access to the information by statute or regulation and/or as described in the applicable Routine Uses identified in the System of Records Notice for USDA/FSA-14, Applicant/Borrower. Providing the requested information is voluntary. However, failure to furnish the requested information may result in a denial for loans and loan guarantees, and servicing of loans and loan guarantees. The provisions of criminal and civil fraud, privacy, and other statutes may be applicable to the information provided.

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J – MACHINERY AND EQUIPMENT

11A. Qty.	11B. Description	11C. Manufacturer	11D. Size/Type	11E. Condition	11F. Year	11G. Serial Number	11H. \$ Value

11I TOTAL \$ VALUE OF (ITEM 1H)

K – FARM VEHICLES

12A. Qty.	12B. Description	12C. Manufacturer	12D. Size/Type	12E. Condition	12F. Year	12G. Serial Number/VIN	12H. \$ Value

12I. TOTAL \$ VALUE OF (12H)

12J. TOTAL \$ VALUE OF (ITEMS 11I AND 12I) TRANSFER TO ITEM 3A)