

Foreign School Updates:

Gateway Questions: User will select applicable answer and be directed to appropriate submission processes:

For-Profit (Proprietary)

Did your institution receive any funding during the most recently completed Fiscal Year **12/31/2018**?

- 1. If you select *No*, you will be required to submit financial statements (US GAAP/GAGAS and home country). Compliance audit reports are not required.**
- 2. If you select *Yes*, you will be required to submit financial statements (US GAAP/GAGAS and home country) and a Standard Engagement Compliance Audit Report.**

YES NO

Foreign Private and Foreign Public

Based on DL Student Account Statement (SAS) Disbursement Detail on Demand Report from COD web, identify your funding total for the fiscal year.

- \$0 (No Funding)
- \$1 to \$499,999.99
- \$500,000 to \$2,999,999.99
- \$3,000,000 to \$9,999,999.99
- \$10,000,000 and more

- If user selects **\$0 (No Funding)**: *“You are required to submit No Title IV Financial Statements (home country) for FYE mm/dd/yyyy and Compliance Audit Report is not required”*
- If user selects the funding level <500,000 (\$1 to \$499,999.99), and if their previous (most recent) submission submitted was a completed **New Institution submission**: *“You are required to submit the home country financial statements for fiscal years included within the initial provisional period, i.e., prior to your first re-certification, for any volume level and an Alternative or Standard Engagement Compliance Audit Report for FYE mm/dd/yyyy”*
- If the user selects \$1-\$499,999.99, and if their previous (most recent) submission was **NOT a New Institution submission**: *“You are **Not** required to submit a financial statement, however, required to submit an Alternative or Standard Engagement Compliance Audit Report for FYE mm/dd/yyyy”*
- If the user selects the funding level 500K<3M (2.999,999): *“You are required to submit the home country financial statement and a Standard Engagement Compliance Audit Report”*
- If the user selects the funding level 500K<3M (2.999,999) to the gateway question: *“You are required to submit the home country financial statement and a Standard Engagement Compliance Audit Report”*
- If the user select the funding level 3M to<10M to the gateway question:
Financial Statements:
- “Has your institution provided a US GAAP/GAGAS audited financial statements for either of the preceding two Fiscal year ends?”
 - If the user selects **No**: *“You are required to submit financial statements (US GAAP/GAGAS and home country) and a Standard Engagement Compliance Audit Report”*
 - If the user selects **Yes**: *“You are required to submit only the home country financial statements and a Standard Engagement Compliance Audit Report.”*

“Are you still submitting US GAAP/GAGAS financial statement for this current FYE?”
Yes/ No (radio buttons)

 - If the user selects **No**: *“You are required to submit only the home country financial statement and a Standard Engagement Compliance Audit Report”*
 - If the user selects **Yes**: *“You are required to submit financial statements (US GAAP/GAGAS and home country) and a Standard Engagement Compliance Audit Report.”*
- If user selects the funding level >10M to the gateway question: *“You are required to submit the home country financial statement, US GAAP/GAGAS and a Standard Engagement Compliance Audit Report”*