



April 08, 2020

Memorandum to: William E. Bestani  
Policy Analyst  
Office of Information and Regulatory Affairs  
Office of Management and Budget

From: Manny Cabeza  
Regulatory Counsel  
Federal Deposit Insurance Corporation  
Legal Division

RE: FDIC Ready Reserve Survey

Under the generic clearance entitled, “Information Collection for Qualitative Research” (3064-0198), the FDIC hereby submits for OMB review the generic survey “FDIC Ready Reserve Survey.” This survey will be available to certain former Federal Deposit Insurance Corporation employees who, during their exit interview, expressed interest in possibly returning to work in a financial crisis. The survey will be administered electronically once per year and on occasion, if requested by a former employee. The purpose of the survey is to gauge continued interest and to maintain current contact information of former employees that may be called upon in the event of a financial crisis.

Former Employees will be asked if they are still interested in possibly returning to work in the event of a financial crisis, to provide current contact information, former employment status, and their past FDIC experience. The FDIC’s current list of former employees who potentially could qualify to return to work in the event of a crisis consists of 4,880 individuals. After a review of separation records from the FDIC Division of Resolutions and Receiverships, we determined that 1,000 individuals out 1,400 separations (71.5%) expressed an interest in returning to work in the event of a financial crisis. FDIC is assuming that 71.5% of the 4,880 qualified individuals (3,489) will respond to the survey. The survey consists of 9 questions and it is estimated to take approximately 10 minutes per response.

	Annual <i>Estimated Number of respondents:</i>	
	3,489	
	<i>Estimated Time per response:</i>	<u>10</u>
<u>minutes</u>		
	<i>Total Estimated Annual Burden:</i>	581
hours		

Total estimated annual burden for this collection of this information is 581 hours.

If you have any questions, please let me know. Thank you for your consideration