

appropriate representation of the expected composition of the filing population and report submissions for the next three years. Is that an appropriate assumption? Are there expected changes in either the composition of the filing population or the breakdown of the report submissions over the next three years that should be factored into FinCEN's estimates?

3. FinCEN estimates that, *on average*, the time involved in the reporting of a CTR varies in accordance with the range of the total number of reports filed per year (*i.e.*, filers filing 100 reports or more per week are totally automated), the type of financial institution and type of transaction (*i.e.*, depository financial institutions engaging in reportable currency transactions that only involve established customers), and filing method (*i.e.*, completion of reports filed on a discrete basis generally involve more manual data entry than those batch-filed, regardless of the filer's level of automation). Are these assumptions reasonable? Are there other factors that may affect the amount of time involved in preparing, reviewing, and filing the report, *which FinCEN could quantify by analyzing the contents of the BSA database and without conducting a formal survey of the reporting financial institutions?*

4. FinCEN estimates that the completion, review, and submission of a CTR will demand a certain number of minutes per report, depending on the factors listed above. *On average*, is the estimated number of minutes per report reasonable, by degree of automation of the filer, type of financial institution the filer is, method of filing, types of financial institution labor positions involved, and allocated time per labor position?

5. FinCEN estimates that, *on average*, the cost of labor involved in the completion, review, and submission of a CTR will depend on at least three different levels of staff involvement within the filer's organization (*i.e.*, remote supervision, direct supervision, and operations) participating in the process for different portions of the CTR process. *On average*, is the allocation of time and hourly cost plus benefits per organizational level reasonable? Has FinCEN identified the right level of involvement and the right type of labor position per role?

6. FinCEN estimated the ID-related PRA burden by stipulating that depository institutions conduct reportable transactions only with established customers, while non-depository institutions conduct transactions with non-established

customers. Is this stipulation reasonable? Is there another factor that would allow FinCEN to determine when a non-depository institution conducts a transaction with an established customer, and therefore its ID-related PRA cost is lower than the current estimate? FinCEN allocated an ID-related PRA cost of three minutes to persons conducting a transaction on behalf of another, for any type of financial institution. Is this allocation always required, or are there instances where the filer has already obtained, verified, and retained the personal data of the transactor, and therefore the allocation could be lower, or even eliminated altogether?

7. FinCEN estimated the technology-related PRA burden on the assumption that, *on average*, the percentage breakdown of the total cost among different cost factors is mostly constant among analogous reporting obligations. Based on a previous industry survey, FinCEN based the estimates of total annual PRA burden on the premise that traditional and ID-related annual PRA costs amount to 85% of the total annual PRA cost of fully-automated filers, while software, hardware, and systems-related costs, including maintenance, updates and upgrades represent the remaining 15%. Is there existing evidence that may indicate that one or both of these assumptions are not reasonable? Is there another factor or combination of factors that would assist FinCEN in determining which filers that file fewer than 100 reports a week may also be fully or partially automated, and therefore adjust the technology-related PRA cost?

8. The estimate of the technology-related PRA burden relies on the principle that the system maintenance, hardware maintenance and replacement, and other technological costs included in the estimate relate to hardware and software resources used exclusively for CTR filing. If such resources are used for multiple purposes, only a fraction of their cost that represents their use for complying with this BSA obligation should be included in the PRA burden estimate. Is this assumption correct? Is this assumption provable by objective methods? Has your financial institution determined what percentage of its technology is used for CTR purposes? How can FinCEN determine which resources, if any, are used for purposes other than BSA compliance, and therefore adjust the PRA estimate?

9. Please provide any other comments on calculation methods, assumptions, stipulations, or any other issues that may impact the total PRA burden

calculation of the regulations or the report.

#### b. General Request for Comments

Comments submitted in response to this notice will be summarized and/or included in the request for OMB approval. All comments will become a matter of public record. Comments are invited on: (a) Whether the collection of information is necessary for the proper performance of the functions of the agency, including whether the information shall have practical utility; (b) the accuracy of the agency's estimate of the burden of the collection of information; (c) ways to enhance the quality, utility, and clarity of the information to be collected; (d) ways to minimize the burden of the collection of information on respondents, including through the use of automated collection techniques or other forms of information technology; and (e) estimates of capital or start-up costs and costs of operation, maintenance, and purchase of services to provide information.

Dated: May 8, 2020.

**Derek Baldry,**

*Deputy Chief of Staff, Financial Crimes Enforcement Network.*

[FR Doc. 2020-10310 Filed 5-13-20; 8:45 am]

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## DEPARTMENT OF VETERANS AFFAIRS

[OMB Control No. 2900-0021]

### Agency Information Collection Activity: VA Loan Electronic Reporting Interface (Valeri) System

**AGENCY:** Veterans Benefits Administration, Department of Veterans Affairs.

**ACTION:** Notice.

**SUMMARY:** In compliance with the Paperwork Reduction Act (PRA) of 1995, this notice announces that the Veterans Benefits Administration, Department of Veterans Affairs, will submit the collection of information abstracted below to the Office of Management and Budget (OMB) for review and comment. The PRA submission describes the nature of the information collection and its expected cost and burden and it includes the actual data collection instrument.

**DATES:** Written comments and recommendations for the proposed information collection should be sent within 30 days of publication of this notice to [www.reginfo.gov/public/do/PRAMain](http://www.reginfo.gov/public/do/PRAMain). Find this particular information collection by selecting

“Currently under 30-day Review—Open for Public Comments” or by using the search function. Refer to “OMB Control No. 2900–0021.

**SUPPLEMENTARY INFORMATION:**

*Authority:* Public Law 104–13; 44 U.S.C. 3501–3521.

*Title:* VA Loan Electronic Reporting Interface (VALERI) System.

*OMB Control Number:* 2900–0021.

*Type of Review:* Extension of a currently approved collection.

*Abstract:* VA provides the authority for VA-guaranteed mortgage servicers to assist veteran borrowers and their families experiencing financial difficulty. VA then provides oversight of the servicers’ actions by collecting specific documentation and data. In today’s environment, this collection is done via the VALERI application. Federal Regulations under 38 CFR 36.4300 require specific, critical information be provided to VA and without the collection of such documentation and data, the number of foreclosures of VA-guaranteed loans and homeless veterans would potentially increase.

An agency may not conduct or sponsor, and a person is not required to respond to a collection of information unless it displays a currently valid OMB control number. The **Federal Register** Notice with a 60-day comment period soliciting comments on this collection of information was published on February 24, 2020 at 85 FR 10512, pages 10512–10513.

*Affected Public:* Business or other for profit.

*Estimated Annual Burden:* 70 hours.

*Estimated Average Burden per Respondent:* 1 minute.

*Frequency of Response:* One time.

*Estimated Number of Respondents:* 967.

By direction of the Secretary.

**Danny S. Green,**

*VA PRA Clearance Officer, Office of Quality, Performance and Risk Department of Veterans Affairs.*

[FR Doc. 2020–10318 Filed 5–13–20; 8:45 am]

**BILLING CODE 8320–01–P**

**DEPARTMENT OF VETERANS AFFAIRS**

[OMB Control No. 2900–0877]

**Agency Information Collection Activity: Freedom of Information Act (FOIA) or Privacy Act (PA) Request, Priority Processing Request, and Document/Evidence Submission**

**AGENCY:** Veterans Benefits Administration, Department of Veterans Affairs.

**ACTION:** Notice.

**SUMMARY:** Veterans Benefits Administration, Department of Veterans Affairs (VA), is announcing an opportunity for public comment on the proposed collection of certain information by the agency. Under the Paperwork Reduction Act (PRA) of 1995, Federal agencies are required to publish notice in the **Federal Register** concerning each proposed collection of information, including each proposed extension of a previously approved collection, and allow 60 days for public comment in response to the notice.

**DATES:** Written comments and recommendations on the proposed collection of information should be received on or before July 13, 2020.

**ADDRESSES:** Submit written comments on the collection of information through Federal Docket Management System (FDMS) at [www.Regulations.gov](http://www.Regulations.gov) or to Nancy J. Kessinger, Veterans Benefits Administration (20M33), Department of Veterans Affairs, 810 Vermont Avenue NW, Washington, DC 20420 or email to [nancy.kessinger@va.gov](mailto:nancy.kessinger@va.gov) Please refer to “OMB Control No. 2900–0877” in any correspondence. During the comment period, comments may be viewed online through FDMS.

**FOR FURTHER INFORMATION CONTACT:**

Danny S. Green, (202) 421–1354 or email [Danny.Green2@va.gov](mailto:Danny.Green2@va.gov). Please refer to “OMB Control No. 2900–0877” in any correspondence.

**SUPPLEMENTARY INFORMATION:** Under the PRA of 1995, Federal agencies must obtain approval from the Office of Management and Budget (OMB) for each collection of information they conduct or sponsor. This request for comment is being made pursuant to Section 3506(c)(2)(A) of the PRA.

With respect to the following collection of information, VBA invites comments on: (1) Whether the proposed collection of information is necessary for the proper performance of VBA’s functions, including whether the information will have practical utility; (2) the accuracy of VBA’s estimate of the burden of the proposed collection of information; (3) ways to enhance the quality, utility, and clarity of the information to be collected; and (4) ways to minimize the burden of the collection of information on respondents, including through the use of automated collection techniques or the use of other forms of information technology.

*Authority:* Public Law 104–13; 44 U.S.C. 3501–3521.

*Title:* Freedom of Information Act (FOIA) or Privacy Act (PA) Request (VA

Form 20–10206), Priority Processing Request (VA Form 20–10207), and Document/Evidence Request (VA Form 20–10208).

*OMB Control Number:* 2900–0877.

*Type of Review:* Extension of a previously approved collection.

*Abstract:* VA Form 20–10206 is being used by a claimant to request access to Federal agency records as long as the record is not exempt from release by one of nine FOIA exemptions. This form standardizes submission of Freedom of Information Act (FOIA) requests and Privacy Act (PA) requests received from claimants in order to facilitate the identification and retrieval of requested records. VA Form 20–10207 is used by claimants to notify VA of an urgent or immediate need due to change in status or circumstance for priority processing of claim. VA Form 20–10208 is used to identify and associate additional evidence or information in support of claim.

*Affected Public:* Individuals or households.

*Estimated Annual Burden:* 50,000 hours.

*Estimated Average Burden per Respondent:* 6 minutes.

*Frequency of Response:* One time.

*Estimated Number of Respondents:* 500,000.

By direction of the Secretary.

**Danny S. Green,**

*VA Clearance Officer, Office of Quality, Performance and Risk, Department of Veterans Affairs.*

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**DEPARTMENT OF VETERANS AFFAIRS**

[OMB Control No. 2900–0252]

**Agency Information Collection Activity: Application for Authority to Close Loans on an Automatic Basis Nonsupervised Lenders (VA Form 26–8736)**

**AGENCY:** Loan Guaranty Service, Veterans Benefits Administration.

**ACTION:** Notice.

**SUMMARY:** In compliance with the Paperwork Reduction Act (PRA) of 1995, this notice announces that the Loan Guaranty Service, Department of Veterans Affairs, will submit the collection of information abstracted below to the Office of Management and Budget (OMB) for review and comment. The PRA submission describes the nature of the information collection and its expected cost and burden and it