

Table 1.--Input Data

Description	Small pension	Large pension	Customized welfare	Other welfare
Share of participants entering plan in the last year	0.07	0.07	0.07	0.07
Total number of pension plans or distinct group health products	618,923.00	90,605.00	4,605.00	10,000.00
Active participants	10,019,651.00	84,605,387.00	0.00	66,987,000.00
Retired or separated participants receiving benefits	276,880.00	12,463,023.00	0.00	8,177,000.00
Participants whose benefits were distributed in a single lump sum during year	7,320.00	1,396,836.00	0.00	0.00
Retired or separated participants entitled to future benefits	2,176,605.00	27,858,606.00	0.00	0.00
Deceased parts whose beneficiaries are receiving or entitled to benefits	5,454.00	2,351,183.00	0.00	0.00
Share of all plans with effective dates in the last 12 months	0.07	0.02	0.01	0.01
Number of hours required to create a new SPD	10.00	10.00	10.00	10.00
Number of hours required to update an existing SPD	4.00	4.00	4.00	4.00
Total labor cost per hour for lawyer to update an SPD	138.41	138.41	138.41	138.41
Cost of printing an SPD	1.75	1.75	4.00	4.00
Cost of mailing an SPD	2.20	2.20	3.86	3.86
Share of plans amended in a one-year period	0.18	0.37	0.36	0.20
Share of plans amended in a five-year period	0.66	0.89	0.65	0.40
Share of plans amended in a ten-year period	0.74	0.92	0.78	0.48

Table 2.--Input Parameters

Label	Value
Share of participants with access to computers at work	0.38
Additional share of participants with access at home, without access at work	0.36
Share of plans that would seek consent to send disclosures to participants with access to computers at work	0.80
Share of plans that would seek consent to send disclosures to participants with access to computers at home only	0.60
Share of participants with access at home only who would consent	0.75
Share of plans using service providers	0.95
Share of plans preparing SPDs in house	0.05
Share of large plans using service providers to update SPD and to prepare SMM	0.75
Share of small plans using service providers to update SPD and to prepare SMM	1.00
Minute per part to distribute SPDs	0.50
Minute per part to distribute SMMs	0.50
Share of all distributions of paper documents done by mail	0.44
Average hours to prepare an SMM	3.00
Cost per participant to distribute SMMs	0.20
Cost per participant to mail SMMs	0.55
Share of participants entering plan in the last year	0.07
Share of participants requesting SPDs in an SMM year	0.20
Share of participants requesting SPDs in non-SMM years	0.05
Total labor cost per hour for secretaries	64.12
Average number of years that separated vesting participants remain in that status	20.00
Average number of years that retirees remain in that status	20.00
Average number of years that beneficiaries remain in that status	20.00
Share of health plan retirees in retiree only health plans	0.15

Table 3.--SPD and SMM Dollar Cost and Hour Burden

Burden Type	Small pension	Large pension	Welfare	All
Total Cost Burden (Thousands of dollars)	140,254	121,462	73,499	335,216
` Preparation	132,070	21,102	2,279	155,450
` SPDs	96,169	10,428	1,025	107,622
` SMMs	35,901	10,674	1,253	47,829
` Distribution	8,184	100,360	71,221	179,765
` SPDs	7,157	79,074	63,782	150,013
` SMMs	1,028	21,286	7,439	29,752
Total Hour Burden (Thousands)	67	233	91	392
` Preparation	50	8	1	59
` SPDs	37	4	*/	41
` SMMs	14	4	*/	18
` Distribution	17	225	91	332
` SPDs	13	147	63	224
` SMMs	4	78	27	109
Dollar Equivalent of Hour Burden (Thousands of dollars)	8,045	15,527	5,925	29,498

**/ Less than 500*

Table 4.--Number of Plans Preparing or Distributing Documents Each Year

Type of Plan	SPDs for New Plans	SPDs for Amended Plans	Total SPDs Prepared	SMMs Prepared	Total Documents Prepared	Plans Distributing Unamended SPDs
Small pension	40,653	81,212	121,865	91,011	212,877	14,954
Large pension	1,505	16,064	17,569	27,060	44,629	734
Customized welfare	52	648	700	1,410	2,110	102
Other welfare	120	872	992	1,767	2,759	513
	42,330	98,796	141,126	121,249	262,374	16,303

**/ Less than 500*

Table 5.--Number (in thousands) of Participants per Year Estimated to Receive SPDs or SMMs by Reason for Receipt

Type of Plan	Participants receiving new SPDs						Participants receiving SMMs	Total responses (SPDs plus SMMs)	Total participants
	From new plans	From existing plans due to				Total			
		Preparation of new SPD	Change of status/1	Participant request	Total				
Small pension	665	1,659	652	685	2,996	3,661	1,835	5,495	12,479
Large pension	1,121	22,745	7,483	9,094	39,322	40,444	38,013	78,456	127,278
Welfare	2,029	6,454	4,160	4,783	15,398	17,427	13,284	30,711	75,164
Total	3,816	30,858	12,295	14,562	57,715	61,531	53,132	114,663	214,921

**/ Less than 500*

Table 6.--Number of Plans (in thousands) by Type of Plan and Type of Response Required in a One-year Period

Type of plan	Number of Plans Preparing Documents Each Year/1	Plans Distributing Unamended SPDs Under 10-Year Rule	Plans Distributing to Requestors or Status Changers/2	Plans Obligated only to be Ready to Disclose	Total Number of Plans
Small pension	213	15	240	151	619
Large pension	45	1	45	-	91
Customized welfare	2	*/	2	-	5
Other welfare	628	117	958	575	2,278
	888	133	1,246	726	2,992

Less than 500.

1/ The events requiring document preparation are plan amendments, which require SPD preparation/distribution every five years and SMM preparation/distribution in the year of the amendment, and formation of a new plan.

2/ Status changes occur when individuals first first become 1) participants, 2) separated vested, 3) retired, 4) beneficiaries.