

## CALCULATIONS OF THE FISCAL YEAR 2019 QUOTA RENT

	<b>Values</b>					
US price - 26 c/lb	\$0.2584	Average for FY 2019			12.36	25.84
Average freight & insurance etc - 4 c/lb	\$0.0400					
Total	\$0.2984					
World price - 12 c/lb	\$0.1236					
Average freight & insurance etc - 4 c/lb	\$0.0400					
	\$0.1636					
Average Quota rent = 13.48 c/lb = \$269.60/short ton	\$0.1348	\$0.1348				
Quota rent per kilo	\$0.30					
Quota rent per metric ton	\$297.22					
WTO TRQ = 1.072 million metric tons	1,072,247	MTRV	Kilograms per MTRV	Kilograms	Pounds Per Kilogram	Pounds
	\$297.22	1,072,247	1,000	1,072,246,700	2.2046	2,363,875,075
Quota Rent = \$318.69 million - round to \$319 million	\$318,689,758.00	1,117,195				1,181,938
Colombia TRQ (Calendar Year)	55,250	52,250	Jan-Sept 2019	33,688		
	\$220.46		Oct-Dec 2019	21,562		
Quota Rent =	\$12,180,415.00		Colombia CY 2019 Total	55,250		
Panama TRQ (Calendar Year)	7,520	6,240	Jan-Sept 2019	1,170		
	\$220.46		Oct-Dec 2019	6,350		
Quota Rent =	\$1,657,859.20		Panama CY 2019 Total	7,520		
Total Quota Rent =	\$330,870,173					

### Weekly Sugar Prices for Fiscal Year 2019

<b>FY 2019</b>			
Average for FY 2019		<b>World/Raw - Nearby #11</b>	<b>U.S. #16</b>
		12.36	25.84