



BE-15 Identification Number

## 2016 ANNUAL SURVEY OF FOREIGN DIRECT INVESTMENT IN THE UNITED STATES CLAIM FOR EXEMPTION FROM FILING FORM BE-15A, BE-15B, OR BE-15C

**Due date:** May 31, 2017

**Electronic filing:** [www.bea.gov/efile](http://www.bea.gov/efile)

**Mail reports to:** U.S. Department of Commerce  
Bureau of Economic Analysis  
Direct Investment Division, BE-49(A)  
4600 Silver Hill Rd  
Washington, DC 20233

**Deliver reports to:** U.S. Department of Commerce  
Bureau of Economic Analysis  
Direct Investment Division, BE-49(A)  
4600 Silver Hill Rd  
Suitland, MD 20746

**Fax reports to:** (301) 278-9500

**Assistance:** E-mail: [be12/15@bea.gov](mailto:be12/15@bea.gov)  
Telephone: (301) 278-9247  
Copies of blank forms: [www.bea.gov/fdi](http://www.bea.gov/fdi)

**Name and address of U.S. business enterprise**

1002	Name of U.S. affiliate			
0				
1010	c/o (care of)			
0				
1003	Street or P.O. Box			
0				
1004	City		0998	State
0				
1005	ZIP Code		Or	Foreign Postal Code
0				

**Include your BE-15 Identification Number with all requests.**

**Response Required**

All persons who are contacted by BEA about reporting in this survey, either by sending them forms or by written inquiry, must respond pursuant to Section 801.3 of 15 CFR pt. 801 and the survey instructions. They may respond by:

- filing the properly completed Form BE-15A, BE-15B, or BE-15C by May 31, 2017;
- completing and returning the Form BE-15 Claim for Exemption from Filing Form BE-15A, BE-15B, or BE-15C, by May 31, 2017;

**Mandatory, Confidentiality, Penalties**

This survey is being conducted under the International Investment and Trade in Services Survey Act (P.L. 94-472, 90 Stat. 2059, 22 U.S.C. 3101-3108, as amended). The filing of reports is mandatory and the Act provides that your report to this Bureau is confidential. Whoever fails to report may be subject to penalties. See page 4 for more details.

**CONTACT INFORMATION**

**Provide information of person to consult about this report:**

1000	Name		
0			
1029	Street 1	Telephone Number	Extension
0		0	0
1030	Street 2	1001	
0		0999	
1031	City	E-mail Address	
0	State	1028	
0	Zip		

**NOTE:** BEA uses a Secure Messaging System to correspond with you via encrypted message to discuss questions relating to this form. We may use your e-mail address for survey-related announcements and to inform you about secure messages. When communicating with BEA by e-mail, please do not include any confidential business or personal information.

**CERTIFICATION**

The undersigned official certifies that this report has been prepared in accordance with the applicable instructions, is complete, and is substantially accurate including estimates that may have been provided.

Signature of Authorized Official	Date	Telephone Number	Extension
		0	0
0990	0991	0992	
Name	Title	Fax Number	
		0	
0	0	0993	

**WHICH SECTIONS TO COMPLETE?**

Provide the name and address of U.S. business enterprise, the person to consult concerning questions about this report, and the certification on page 1. Also, review the questions below to determine the additional information required.

- I Were at least 10 percent of the voting rights in your business enterprise directly or indirectly owned by a foreign person or entity at the end of your fiscal year that ended in calendar year 2016?
  - Yes – Continue with question II.
  - No – Complete item 2(a) or (b) or (c) or (f) on page 3. If your business has been liquidated or dissolved, complete (a) or (b). Do not complete questions II, III, IV, or V.
- II Were more than 50 percent of the voting rights in this U.S. business enterprise owned by another U.S. affiliate, or was this U.S. business enterprise merged into another U.S. affiliate before the end of this U.S. business enterprise's fiscal year that ended in calendar year 2016? Note: U.S. affiliate is defined on page 4.
  - Yes – Continue with question III.
  - No – Skip to question IV.
- III Will the data for this U.S. business enterprise be consolidated into the 2016 BE-15 report filed for the U.S. affiliate that owns it more than 50 percent, or be included on the 2016 BE-15 report filed for the U.S. affiliate into which it was merged?
  - Yes – Complete item 2d(1) or 2d(2) on page 3.
  - No – Contact BEA for guidance.
- IV Is the U.S. entity a private fund? Note: Private fund is defined on page 4.
  - Yes – Complete item 2(e) on page 3 if the private fund meets the additional criteria described in item 2(e).
  - No – Skip to question V.
- V Did **any one** of the items – Total assets, Sales or gross operating revenues, or Net income (loss) – for the U.S. affiliate (not just the foreign parent's share) exceed **\$40 million** at the end of, or for, its fiscal year that ended in calendar year 2016?
  - Yes – You are not eligible to file Form BE-15 Claim for Exemption and must file either a Form BE-15A, BE-15B, or BE-15C.
  - No – Complete items 1(a) through 1(h). Do NOT complete page 3.

Copies of blank forms can be found at: [www.bea.gov/fdi](http://www.bea.gov/fdi)

**BASIS OF CLAIM FOR EXEMPTION**

Select **ONE** type of exemption -- either based on Value (#1 below) or based on one of the reasons listed under Other Exemptions (#2 on page 3). Please check box corresponding to the type of exemption you are claiming.

(1)  Exemption based on Value. Complete if item V was "NO".

**Rounding** – Report currency amounts in U.S. dollars rounded to thousands (omitting 000). Do not enter amounts in the shaded portions of each line.

**Example** – If amount is \$1,334,891.00 report as: 

	\$ Bil.	Mil.	Thous.	Dols.
		1	335	000

		\$ Bil.	Mil.	Thous.	Dols.
(a) Total assets at the close of the fiscal year that ended in calendar year 2016 – Do not net out liabilities..... 2109					000
(b) Sales or gross operating revenues for the fiscal year that ended in calendar year 2016, excluding sales taxes – Do not give gross margin..... 2149					000
(c) Net income (loss) for the fiscal year that ended in calendar year 2016, after provision for U.S. Federal, state, and local income taxes. .... 2159					000
(d) Total liabilities at the close of the fiscal year that ended in calendar year 2016..... 2114					000

**Please check box if total liabilities are zero.**

(e) **Major product(s) or service(s) of the fully consolidated domestic U.S. affiliate** – Briefly describe the major product(s) and/or service(s) of the U.S. affiliate. If a product, also state what is done to it, i.e., whether it is mined, manufactured, sold at wholesale, transported, packaged, etc. (For example, "manufacture widgets.")

0

1163

(f) **Industry code of the fully consolidated domestic U.S. affiliate** – Enter the 4-digit International Surveys Industry (ISI) code of the industry with the largest sales or gross operating revenues. For a full explanation of each code, see the *Guide to Industry Classifications for International Surveys, 2012*. A copy of this guide, can be found on our web site at: [www.bea.gov/naics2012](http://www.bea.gov/naics2012)

ISI Code

1

(g) **Enter the country in which the foreign parent is incorporated or organized, if a business enterprise, or is resident, if an individual or government.** The foreign parent is the FIRST person or entity outside the U.S. in a chain of ownership that has a 10 percent or more **voting** interest in this U.S. affiliate. See diagram on page 4 for an illustration of foreign parent. BEA USE ONLY

Country of foreign parent  1

3016

(h) **Enter the country in which the ultimate beneficial owner (UBO) is incorporated or organized, if a business enterprise, or is resident, if an individual or government.** The UBO is that person or entity, proceeding up the ownership chain beginning with and including the foreign parent, that is not more than 50 percent owned or controlled by another person or entity. See diagram on page 4 for an illustration of UBO. BEA USE ONLY

Country of UBO  1

3022

**Check ONE box corresponding to the type of exemption you are claiming.**

**This U.S. business enterprise is exempt from filing a Form BE-15A, BE-15B, or BE-15C because:**

**(2) Other exemptions (check box below)**

- (a)  This U.S. business enterprise was a U.S. affiliate of a foreign person or entity at some time during calendar year 2016, but ceased to be a U.S. affiliate before the end of the fiscal year that ended in calendar year 2016.

*Give date foreign ownership ceased or went below 10 percent, or when the business was liquidated or dissolved.*

	Month	Day	Year
7012	1		

- (b)  This U.S. business enterprise was not a U.S. affiliate of a foreign person or entity at any time during calendar year 2016, but had been a U.S. affiliate of a foreign person at some time before January 1, 2016.

*Give date foreign ownership ceased or went below 10 percent, or when the business was liquidated or dissolved.*

	Month	Day	Year
7010	1		

- (c)  This U.S. business enterprise is a U.S. affiliate of a foreign person or entity, but became a U.S. affiliate after the end of its fiscal year that ended in calendar year 2016, or if a newly formed company, its first fiscal year did not or will not end until after the end of calendar year 2016.

Complete items (1) and (2).

(1) Give date when the U.S. business enterprise became a U.S. affiliate of a foreign person.

	Month	Day	Year
7013	1		

(2) Give the ending date of the U.S. business enterprise's fiscal year that ended in calendar year 2016. If a newly formed company, give the ending date of the U.S. business enterprise's first fiscal year. NOTE: For a newly formed company this must be a date in calendar year 2017.

	Month	Day	Year
7014	1		

- (d) This U.S. business enterprise was controlled by a U.S. affiliate of a foreign person or entity during the fiscal year that ended in calendar year 2016 and is (check appropriate box (1) or (2)):

- (1)  Fully consolidated into the 2016 BE-15 report filed for that U.S. affiliate;

OR

- (2)  Merged into, and included on the 2016 BE-15 report filed for, that U.S. affiliate.

On the lines below give the name, address, and BE-15 Identification Number of the U.S. affiliate into which this U.S. business enterprise is fully consolidated or merged.

0120	Name	7011	BE-15 Identification Number
0		0	
0130	Street		
0			
0140	City	0141	State
0		0	
		0150	Zip Code
		0	

- (e)  This U.S. business enterprise was identified by BEA as required to file a BE-15A, BE-15B, or BE-15C survey form and ALL of the following 3 statements apply: 1) The U.S. business enterprise is a private fund, 2) the private fund does not own, directly or indirectly through another business enterprise, an "operating company" - i.e., a business enterprise that is not a private fund or a holding company - in which the foreign parent owns at least 10 percent of the voting interest, AND 3) if the foreign parent owns the private fund indirectly (through one or more other U.S. business enterprises); there are no U.S. "operating companies" between the foreign parent and the indirectly-owned private fund. Note: The foreign investment in the U.S. private fund may be required to be reported on Treasury International Capital (TIC) Surveys. Review reporting requirements for TIC surveys at [www.treasury.gov/tic](http://www.treasury.gov/tic). For more information regarding private funds, visit [www.bea.gov/privatefunds](http://www.bea.gov/privatefunds).

- (f)  Other – Specify and include reference to section of regulations or instructions on which claim is based – attach remarks on a separate sheet if necessary.

7015	0
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**Authority** – This survey is being conducted under the International Investment and Trade in Services Survey Act (P.L. 94-472, 90 Stat. 2059, 22 U.S.C. 3101-3108, as amended), and the filing of reports is MANDATORY pursuant to Section 5(b)(2) of the Act (22 U.S.C. 3104). The implementing regulations are contained in Title 15, CFR, Part 801.

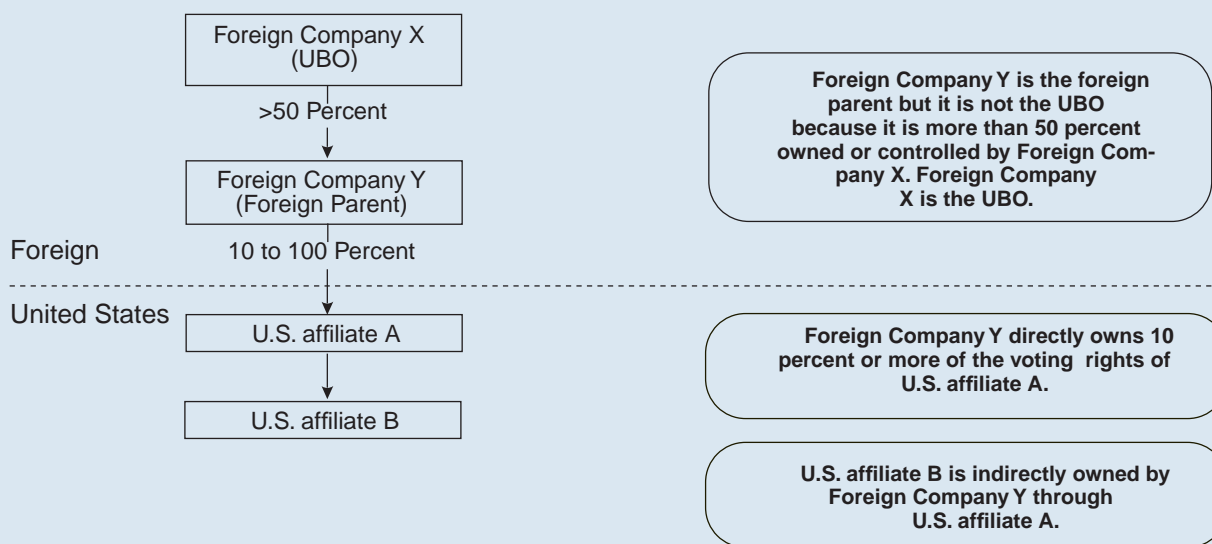
**Penalties** – Whoever fails to report may be subject to a civil penalty of not less than \$4,454, and not more than \$44,539, and to injunctive relief commanding such person to comply, or both. The civil penalties are subject to inflationary adjustments. Those adjustments are found in 15 CFR 6.4. Whoever willfully fails to report shall be fined not more than \$10,000 and, if an individual, may be imprisoned for not more than one year, or both. Any officer, director, employee, or agent of any corporation who knowingly participates in such violation, upon conviction, may be punished by a like fine, imprisonment, or both. (22 U.S.C. 3105)

Notwithstanding any other provision of the law, no person is required to respond to, nor shall any person be subject to a penalty for failure to comply with, a collection of information subject to the requirements of the Paperwork Reduction Act, unless that collection of information displays a currently valid OMB Control Number. The control number for this survey is at the top of page 1.

**Respondent Burden** – Public reporting burden for this form is estimated to vary from 20 to 75 minutes per response, with an average of 1 hour per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. Send comments regarding this burden estimate or any other aspect of this collection of information, including suggestions for reducing this burden, to: Director, Bureau of Economic Analysis (BE-1), U.S. Department of Commerce, 4600 Silver Hill Road, Washington, DC 20233; and to the Office of Management and Budget, Paperwork Reduction Project 0608-0042, Washington, DC 20503.

**Confidentiality** – The Act provides that your report to this Bureau is CONFIDENTIAL and may be used only for analytical or statistical purposes. Without your prior written permission, the information filed in your report CANNOT be presented in a manner that allows it to be individually identified. Your report CANNOT be used for purposes of taxation, investigation, or regulation. Copies retained in your files are immune from legal process.

### ILLUSTRATION OF FOREIGN PARENT AND ULTIMATE BENEFICIAL OWNER (UBO)



**NOTE:** In the illustration above, if Foreign Company Y does not have at least a 10 percent indirect voting interest in U.S. affiliate B, then U.S. affiliate B is exempt from filing Form BE-15. In addition, if U.S. affiliate A owns more than 50 percent of U.S. affiliate B, then the data for U.S. affiliate B should be consolidated on the BE-15 report filed for U.S. affiliate A.

### DEFINITIONS OF KEY TERMS

**Affiliate** means a business enterprise located in one country that is directly or indirectly owned or controlled by a person or entity of another country to the extent of 10 percent or more of its voting stock for an incorporated business or an equivalent interest for an unincorporated business, including a branch.

**Direct investment** means the ownership or control, directly or indirectly, by one person or entity of 10 percent or more of the voting securities of an incorporated business enterprise or an equivalent interest in an unincorporated business enterprise.

**Private Fund** refers to the same class of financial entities that must report to the Securities and Exchange Commission as private funds on Form PR: "any issuer that would be an investment company as defined in section 3 of the Investment Company Act of 1940 but for section 3(c)(1) or 3(c)(7) of ...[that] Act."

**U.S. affiliate** means an affiliate located in the United States in which a foreign person or entity has a direct investment.