

DEPARTMENT OF THE TREASURY WASHINGTON, D.C. 20220

TO: Alex Goodenough, Office of Information and Regulatory Affairs

FROM: Ryan Law

Deputy Assistant Secretary

for Privacy, Transparency, and Records

SUBJECT: Justification for Emergency Processing: CARES Act Coronavirus Relief Fund

Pursuant to the Office of Management and Budget (OMB) procedures established at 5 CFR 1320, Treasury requests that the following collection of information regarding the Coronavirus Relief Fund be processed in accordance with section 1320.13 Emergency Processing. Treasury has determined that this information must be collected prior to the expiration of time periods established under Part 1320, and that this information is essential to the Treasury's ability to effectively implement the Coronavirus Aid, Relief, and Economic Security Act (CARES Act; P.L. 116-136), addressing the economic disruption stemming from the posed by the Novel (new) Coronavirus ("COVID-19").

The CARES Act created the Coronavirus Relief Fund, which provides \$150 billion in direct assistance for domestic governments. The CARES Act stipulates that the \$150 billion provided to the Coronavirus Relief Fund is allocated to governments in states, territories, and tribal areas as follows: (1) \$139 billion is allocated to state governments in the 50 states, with allocations based on their populations and with no state receiving less than \$1.25 billion; (2) \$8 billion is set aside for governments in tribal areas; and (3) \$3 billion is allotted to governments in territories, including the District of Columbia and Puerto Rico.

Treasury requires the ability to collect payment information from the recipients in order to expedite payments in order to mitigate the immediate the COVID-19 economic shock on state and local budgets. Use of state, local and tribal spending programs is likely to increase, particularly for public welfare programs as well as hospital and public health expenses.

Given the short timeframe for implementing the new legislation, Treasury is unable to consult with the public prior to issuing the forms, however the Treasury has ample experience designing other similar forms in a way that is clear and minimizes burden. Treasury requests approval of the submission by April 11, 2020. Given the inability to seek public comment during such a short timeframe, Treasury requests a waiver from the requirement to publish notice in the Federal Register seeking public comment during the period of OMB review.