

March 30, 2020

Susan Minson
OMB Desk Officer
Office of Information and Regulatory Affairs
Office of Management and Budget
725 17th Street, NW
Washington, DC 20503

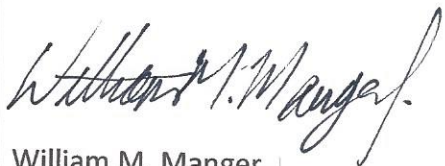
Dear Ms. Minson:

The Coronavirus Aid, Relief, and Economic Security Act (CARES Act), Pub. L. 116-136, authorizes the Small Business Administration (SBA) to establish the Paycheck Protection Program. The assistance available under this temporary loan program is intended to help eligible borrowers meet certain financial obligations that cannot be met due to revenue losses resulting from the COVID-19 emergency. In order to implement this program expeditiously, SBA is requesting emergency processing under 5 CFR 1320.13 by COB today for an information collection that has been developed for use in the program.

Considering the current circumstances, there is an urgent need to provide financial assistance to the affected small businesses and organizations immediately. The loans are only available until June 30, 2020; therefore, there is a very short window within which to use this authority. In light of these factors, SBA cannot successfully carry-out the intent of the program and comply with the normal PRA procedures. Therefore, to mitigate further harm and provide the financial assistance within the statutory timeframe, SBA asks that OMB waive the PRA requirements, including waiver of the 60-day public comment notice required by 5 C.F.R. §1320.8(2)(d)(1).

SBA appreciates your consideration of this request and looks forward to a favorable response by COB today.

Sincerely,



William M. Manger,
Associate Administrator
Office of Capital Access