

The COVID-19 HUD Contingency Plan for HUD Multifamily Rental Project Closing Documents: Lender's Certification Regarding: Electronic Submission of Closing Documents and Escrow Agreement for Deferred Repairs, Debt Service – 223(f), OMB Collection 2502-0598

2019 Code of Regulations Title 24 Volume 2 Part 200

Commitment issuance.

§ 200.46 Commitment issuance. Upon approval of an application for insurance, a commitment shall be issued by the Commissioner setting forth the terms and conditions upon which the mortgage will be insured. The commitment term and any extension or reopening of an expired commitment shall be in accordance with standards established by the Commissioner.

Mortgagee Certificate.

§ 200.51 Mortgagee Certificate. The mortgagee shall certify to the Commissioner that it will conform with terms and conditions established by the Commissioner for the mortgagee's control of project funds, and other incidental requirements established by the Commissioner.

Mortgagee Supervision.

§ 200.105 Mortgagor Supervision. (a) As long as the Commissioner is the insurer or holder of the mortgage, the Commissioner shall regulate the mortgagor by means of a regulatory agreement providing terms, conditions and standards established by the Commissioner, or by such other means as the Commissioner may prescribe. (b) The Commissioner may delegate to the mortgagee or other party the Commissioner's authority, in whole or in part, in accordance with the terms, conditions and standards established by the Commissioner in any executed Regulatory Agreement or other instrument granting the Commissioner supervision of the mortgagor. [61 FR 14399, Apr. 1, 1996, as amended at 65 FR 61074, Oct. 13, 2000]