
INSTRUCTIONS FOR COMPLETION OF CASH FLOW PROJECTIONS - NCUA 7003

Complete this form if your credit union's total advances outstanding plus the current request equals or exceeds \$250,000.

This form, when completed, reflects the projected receipts and disbursements for the current month and for each month following the current month for the term of the loan, or for 6 months, which ever is less. The projection should consider the impact of the requested CLF loan on the cash flow of the credit union. The result of the analysis should reflect that the credit union will have sufficient funds available to repay the advance when it comes due.

**Item
No.**

1. Cash and Investments at the Beginning of the month - Represents the General Ledger balance for the total of Cash, Petty Cash, any Change Funds, and all Investments as of the first day of the month prior to transacting any business. Will be the same balance as reported or projected for the above accounts as of the previous month-end.
2. Loan Repayments - Represents the total projected credit to the Journal and Cash Record for cash payments made by borrowers for each month.
3. Loans Sold or Participated Out - Represents the projected dollar amount of cash received for loans sold or participated out for the month.
4. Deposits to Share Accounts - Represents the total projected credit less dividend credits to all types of share, share deposit and share certificate accounts made during the month. Includes share draft accounts, retirement accounts and Christmas and vacation accounts.
5. Borrowed Funds - Represents the total projected credits to Notes payable including any certificates of indebtedness issued during the month and advances from the CLF.
6. Miscellaneous Receipts - Represents all other projected cash receipts not specifically mentioned above.
7. Total Cash Receipts - Equals the total of items numbered 2 through 6 above..
8. Loans Extended - Represents the total projected dollar amount of loans to be granted during the month less the amount of any loan balances which will be refinanced.
9. Loans Purchased or Participated In - Represents the total projected dollar amount of cash disbursed for the purchase of or participation in of a partial or complete interest in loans under the provisions of section 701.21-3 of the NCUA Rules and Regulations or under State statute permitting the purchase of or participation in, loans.
10. Share Withdrawals - Represents the total projected debit to all types of share, share deposit and share certificate accounts during the month. Includes share draft accounts, public unit accounts, retirement accounts and Christmas and vacation accounts.
11. Operating Expenses - Represents the total projected debit to expense for the month less any amounts which result from a credit to depreciation, prepaid or deferred expense accounts, the allowance for loan losses, or losses on the sale of investments or mixed assets.
12. Repayment of Borrowed Funds - Represents the total projected debit to Notes Payable including any certificates of indebtedness which will be retired during the month and any CLF loans.
13. Miscellaneous Disbursements - Represents all other cash disbursements not specifically included above.
14. Total Cash Disbursements - Equals the total of items numbered 8 through 13 above.

APPENDIX C-3

15. Cash and Investments at the End of the Month - Represents the total of the beginning balance (A), plus the total of Receipts (B), less the total of Disbursements (C). Represents projected cash position at the end of each month and the beginning cash and investment balance for the next month.

**APPENDIX C-3
CASH FLOW PROJECTIONS**

NAME OF CREDIT UNION: _____

| Month Ending: _____ | 1 | 2 | 3 | 4 | 5 | 6 | 7 |
|--|-----------------|-------|-------|-------|-------|-------|-------|
| | (Current Month) | | | | | | |
| 1. Cash & Investments beginning of month (A) | \$ | _____ | _____ | _____ | _____ | _____ | _____ |
| RECEIPTS: | | | | | | | |
| 2. Cash Loan Repayments | \$ | _____ | _____ | _____ | _____ | _____ | _____ |
| 3. Loans Sold or Participated Out | \$ | _____ | _____ | _____ | _____ | _____ | _____ |
| 4. Deposits to Share Accounts | \$ | _____ | _____ | _____ | _____ | _____ | _____ |
| 5. Borrowed Funds | \$ | _____ | _____ | _____ | _____ | _____ | _____ |
| 6. Miscellaneous Receipts | \$ | _____ | _____ | _____ | _____ | _____ | _____ |
| 7. TOTAL CASH RECEIPTS (B) | \$ | _____ | _____ | _____ | _____ | _____ | _____ |
| DISBURSEMENTS | | | | | | | |
| 9. Loans Purchased or Participated In | \$ | _____ | _____ | _____ | _____ | _____ | _____ |
| 10. Share Withdrawals | \$ | _____ | _____ | _____ | _____ | _____ | _____ |
| 11. Operating Expenses | \$ | _____ | _____ | _____ | _____ | _____ | _____ |
| 12. Repayment of Borrowed Funds | \$ | _____ | _____ | _____ | _____ | _____ | _____ |
| 13. Miscellaneous Disbursements | \$ | _____ | _____ | _____ | _____ | _____ | _____ |
| 14. TOTAL CASH DISBURSEMENTS (C) | \$ | _____ | _____ | _____ | _____ | _____ | _____ |
| 15. Cash & Investments end of month (A+B-C) | \$ | ===== | ===== | ===== | ===== | ===== | ===== |

*Read instructions page prior to completing this form.
Report all dollar amounts rounded to nearest \$1,000
Example: \$1,4,285,652 as \$4,286