



PREMIER CERTIFIED LENDERS PROGRAM (PCLP) QUARTERLY LOAN LOSS RESERVE REPORT

Instructions: The PCLP CDC (or a non-PCLP CDC with PCLP loan(s) in its portfolio) completes this form to report its quarterly Loss Reserves to the SBA so that the SBA can monitor compliance with PCLP program requirements. The CDC must attach copies of bank statements to support all stated reserve balances and attach correspondence with banks on reconciling accounts.

CDC Name: _____

Quarter End Date: _____ **Year:** _____

LLRF Balances and Reconciliation

Is the Declining Balance Methodology Used for any Debenture? Yes No

If yes, CDC must attach a list of loan numbers for which the Declining Balance Methodology is used

Amount required in Loan Loss Reserve Fund for this quarter pursuant to 13 CFR § 120.847: \$ _____

Total Amount in Loan Loss Reserve Fund as of quarter end date: \$ _____

Net Excess/(Shortage): \$ _____

Quarter End Bank Statements for All Accounts Attached? Yes No

Bank 1 Name: _____ LLRF Balance: \$ _____

Bank 2 Name: _____ LLRF Balance: \$ _____

Bank 3 Name: _____ LLRF Balance: \$ _____

Bank 4 Name: _____ LLRF Balance: \$ _____

Bank 5 Name: _____ LLRF Balance: \$ _____

Bank 6 Name: _____ LLRF Balance: \$ _____

Bank 7 Name: _____ LLRF Balance: \$ _____

Bank 8 Name: _____ LLRF Balance: \$ _____

Bank 9 Name: _____ LLRF Balance: \$ _____

Bank 10 Name: _____ LLRF Balance: \$ _____



CDC Certification

By signing below, you certify as to the following:

1. The information provided throughout this form is true, complete and correct to the best of your knowledge.
2. CDC is in full and complete compliance with all SBA Loan Program Requirements applicable to its PCLP Loan Loss Reserve Fund (“LLRF”).
3. Each LLRF account listed above is subject to a Loan Loss Reserve Fund Deposit Account Control Agreement (“Control Agreement”) with SBA, and CDC is in full and complete compliance with all Control Agreements.
4. CDC is diligently monitoring its LLRF to ensure that it contains sufficient funds to cover its Exposure for its entire portfolio of PCLP Debentures, and if, at any time, LLRF does not contain sufficient funds, CDC will, within 30 days of the earlier of the date it becomes aware of this deficiency or the date it receives notification from SBA of this deficiency, make additional contributions to the LLRF to make up this difference.
5. If CDC is using the Declining Balance Methodology for any debenture, the debenture satisfies all SBA Loan Program Requirements for using the Declining Balance Methodology, and CDC has not received notice from SBA that it is not permitted to use the Declining Balance Methodology with respect to such debenture.
6. With respect to any debenture that has been purchased, CDC has, within 30 days of purchase, restored the balance maintained in the LLRF for the debenture that was purchased to one percent of the original principal amount of the debenture.
7. For debentures that have not been purchased, if SBA has notified the CDC in writing that it is not permitted to use the Declining Balance Methodology, CDC has restored the balance maintained in the LLRF to one percent of the principal amount of the debenture as of the date of SBA notification.

WARNING: The undersigned certifies that all information provided by the CDC, and that all information in this report, including exhibits whether submitted contemporaneously with this application or at a later date, is true and complete to the best of his or her knowledge.. The undersigned acknowledges that whoever makes any false statement or report, or willfully overvalues any land property or security for the purpose of influencing in any way the action of the SBA under the Small Business Investment Act, an amended, may be punished by a fine of not more than \$1,000,000 or by imprisonment for up to 30 years, or both, pursuant to 18 U.S.C. 1014. The undersigned further acknowledges that, in connection with a 504 loan, submission of any false statement to SBA or submission of any record to SBA omitting material information can result in civil money penalties and additional monetary liability up to three times the amount of damages which the Government sustains because of the false statement under the False Claims Act, 31 U.S.C. 3729.

CDC Chief Executive Officer Signature: _____

Print Name: _____ **Date:** _____

PLEASE NOTE: According to the Paperwork Reduction Act, you are not required to respond to this collection of information unless it displays a currently valid OMB Control Number. The estimated burden for completing this form, including time for reviewing instructions, gathering data needed, and completing and reviewing the form is 30 minutes per response. Comments or questions on the burden estimates should be sent to U.S. Small Business Administration, Director, Records Management Division, 409 3rd St., SW, Washington, DC 20416 and/or SBA Desk Officer, Office of Management and Budget, New Executive Office Building, Washington, DC 20503. **PLEASE DO NOT SEND FORMS TO THESE ADDRESSES.**