

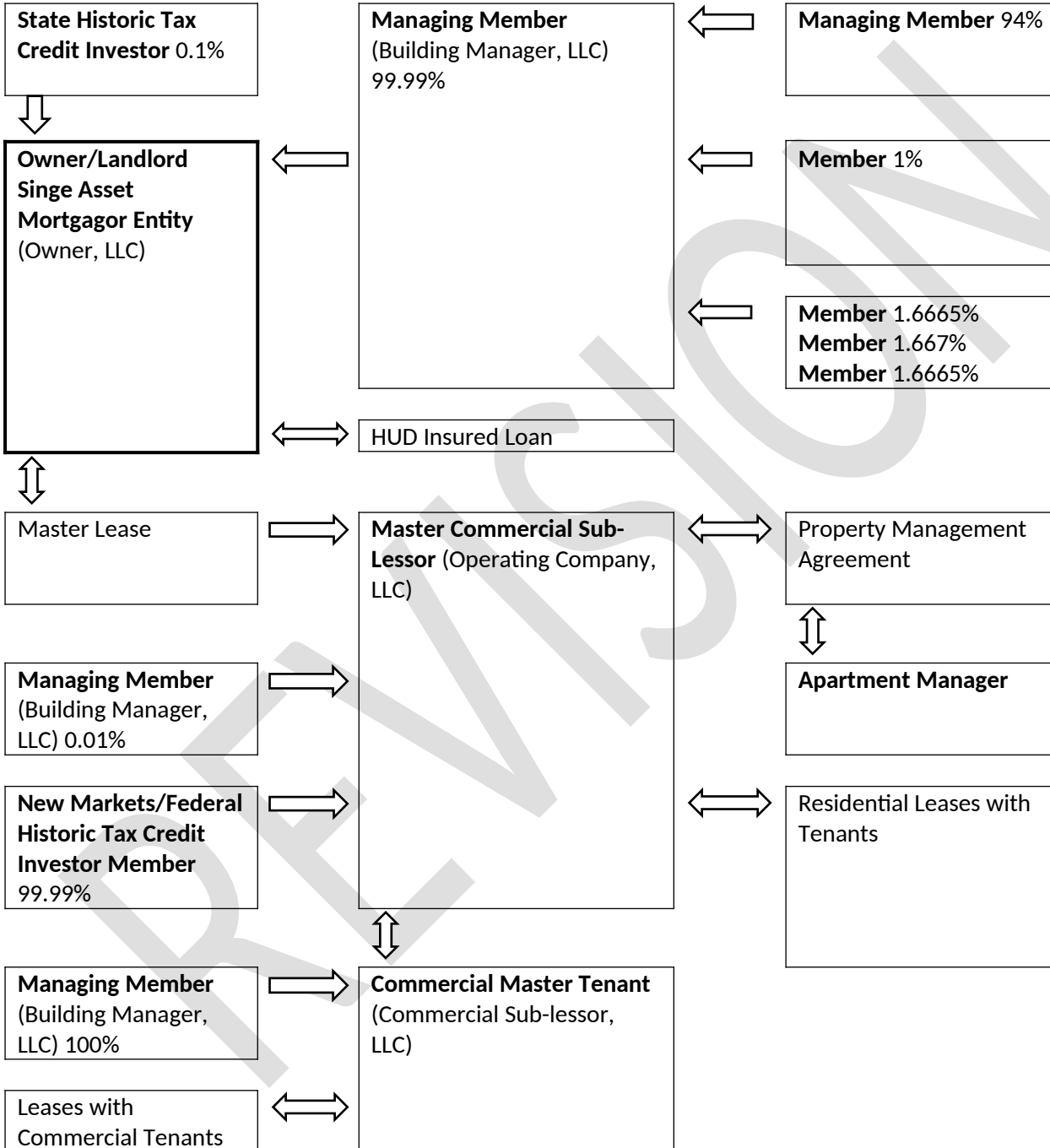
## **Appendix 16 Organizational Chart for Lease Structure**

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MF Housing currently requires the MAP Lender to provide a rendering of an organizational structure in the Underwriter Narrative for a loan application. Examples of two structures are below.

REVISION

ORGANIZATION STRUCTURE/TRANSACTION CHART  
 (Federal Historic, State Historic, New Markets Tax Credits)



**16A Sample Master Lease Ownership Structure**

**ORGANIZATION STRUCTURE/TRANSACTION CHART**  
(Federal Historic, State Historic, New Markets Tax Credits)

