

Approval of Purchaser and Release of Seller

U.S. Department of Housing and Urban Development
Office of Housing
Federal Housing Commissioner

OMB No. 2502-0595
(exp. X/XX/2020)

Case Number	Section of the National Housing Act <input type="checkbox"/> 203 <input type="checkbox"/> Other (specify) _____	
Mortgagee's Name, Address & Zip Code		Property Address (street, city & state)
fold line Seller's Name, Address & Zip Code	Purchaser's Name, Address & Zip Code	

This will acknowledge that the above-named seller has sold the property described above to the purchaser named. The credit of the purchaser has been examined and approved by the Mortgagee. The seller is hereby released from any financial obligation arising in connection with the security instruments executed in the above numbered case. No deficiency judgement will be taken against the seller if the FHA-insured mortgage covering the subject property is foreclosed.

If the seller should apply for an FHA-insured loan on another property, this release should be delivered to the Mortgage Lender through whom the application for such loan is made.

Mortgagee

By

Date

The public reporting burden for this collection of information is estimated to average 0.25 hours, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. HUD may not conduct and sponsor, and a person is not required to respond to, a collection of information unless the collection displays a valid control number. This information is required to obtain benefits. Section 204(b) of the National Housing Act authorizes the Secretary of HUD to consent to the release of the mortgagor from his liability under the mortgage. HUD uses this information to document the financial stability of the mortgagor. While HUD generally discloses this data only in response to a Freedom of Information request, information protected by the Privacy Act will not be disclosed.

Privacy Act Notice – HUD, FHA, is authorized to solicit the information requested on this form by virtue of Title 12, United States Code, Section 1701 et seq. HUD may also disclose this information to Federal, State, and local agencies when relevant to civil, criminal, or regulatory investigations and prosecutions. It will not be otherwise disclosed or released outside of HUD, except as required and permitted by law.