

# Request for Credit Approval of Substitute Mortgagor

U.S. Department of Housing  
and Urban Development  
Office of Housing  
Federal Housing Commissioner

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**Public reporting burden** for this collection of information is estimated to average 1 hour per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This information is mandatory and is required to obtain benefits. HUD may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. Section 204(b) of the National Housing Act authorizes the Secretary of the Department of Housing and Urban Development to consent to the release of the mortgagor from his liability under the mortgage. HUD uses this information collection to approve the credit of a substitute mortgagor who desires to assume an FHA-insured mortgage. The information is also needed to document the financial stability of the mortgagor. While the information is considered confidential, HUD does not pledge assurances of confidentiality to respondents. HUD generally discloses this data only in response to a Freedom of Information request.

**Privacy Act Notice** – The United States Department of Housing and Urban Development, Federal Housing Administration, is authorized to solicit the information requested on this form by virtue of Title 12, United States Code, Section 1701 et seq. The Housing and Community Development Act of 1987, U.S.C. 3543 authorized HUD to collect Employer ID and/or Social Security Numbers. These numbers are used to provide information to the IRS regarding payment of commissions or other fees. HUD may also disclose this information to Federal, State, and local agencies when relevant to civil, criminal, or regulatory investigations and prosecutions. It will not be otherwise disclosed or released outside of HUD, except as required and permitted by law. Failure to provide the Employer ID Number or Social Security Number could affect your participation in HUD's FHA Insurance Program.

**Mortgagee Instructions:** This form is for use in cases involving the release of a Mortgagor from liability for a deficiency occurring as a result of foreclosure as required under the National Housing Act (12 U.S.C. 1701). HUD has not retained a copy of this form in its files. Within 30 days of the change, you are required to submit the Mortgage Record Change information via Internet through the FHA Connection or the Electronic Data Interchange (EDI).

Case Number	Section of the National Housing Act <input type="checkbox"/> 203 <input type="checkbox"/> Other (specify) _____
Mortgagee's Name, Address & Zip Code  <div style="border: 1px solid black; height: 60px; width: 100%;"></div>	Property Address (street, city & state)
Seller's Name, Address & Zip Code	Purchaser's Name, Address & Zip Code
	Purchaser's Social Security No.

**Sensitive Information:** The information collected on this form is considered sensitive and is protected by the Privacy Act. The Privacy Act requires that these records be maintained with appropriate administrative, technical, and physical safeguards to ensure their security and confidentiality. In addition, these records should be protected against any anticipated threats or hazards to their security or integrity which could result in substantial harm, embarrassment, inconvenience, or unfairness to any individual on whom the information is maintained.

**A. Mortgagee's Request for Substitution.** It is requested that the above named purchaser be accepted as Mortgagor and the seller released from financial responsibility for a deficiency occurring as a result of foreclosure. A form HUD-92900, Mortgagor's Application for Credit Approval, with required exhibits is submitted herewith and the statements contained therein are true and complete to the best knowledge and belief of the undersigned.

Title of the above property	Monthly mortgage payment <small>(Total principal, interest, MIP, Ins., taxes, ground rent or special assessments)</small>	Remaining term of mortgage	Face amount of original mortgage	Purchaser is or will be owner / occupant
<input type="checkbox"/> Has been transferred <input type="checkbox"/> Will be transferred	\$	Months	\$	<input type="checkbox"/> Yes <input type="checkbox"/> No
Current balance	Is mortgage current?	Date of first payment <small>(original)</small>	Date of next scheduled payment	Insured under Escrow Commitment Procedure
\$	<input type="checkbox"/> Yes <input type="checkbox"/> No			<input type="checkbox"/> Yes <input type="checkbox"/> No
Date	Name & Title of Officer			
	By			

**B. Consent by the Federal Housing Commissioner.** The above named purchaser is acceptable as a mortgagor and, subject to compliance with the following conditions, if any, and the issuance of form HUD-92210.1 to the seller, consent is given to the release of the seller from financial liability for a deficiency occurring as a result of foreclosure in connection with the above numbered loan. Form HUD-92210.1 shall not be executed by the mortgagee until the sale to the above named purchaser is concluded and the conditions specified below are met.

**Specific Conditions:**

Date	Authorized Agent
	By