

Instructions For FSA-2681

LAND CONTRACT AGREEMENT FOR PROMPT PAYMENT GUARANTEE

This form will serve as the formal guarantee agreement between the land seller, the buyer, the escrow agent, and the Agency when the seller chooses the prompt payment method of guarantee.

The original of the completed form will be sent to the escrow agent for attachment to the land contract. The Agency will retain a copy, with a copy being sent to the buyer.

Agency personnel will complete Items (a) through (o). The buyer will complete Items (p) and (q), the seller Items (r) and (s), the escrow agent Items (t) and (u), and the Agency will complete Items (v) and (w).

Items (a) – (o) are for FSA use only.

Items (p)-(u)

Fld Name / Item No.	Instruction
(p) Buyer's Signature	The buyer will sign the agreement on this line. .
(q) Date	Enter date the buyer signs the agreement.
(r) Seller's Signature	The seller will sign the agreement on this line.
(s) Date	Enter the date the seller signs the agreement.
(t) Escrow Agent's Signature	Escrow agent will sign the agreement on this line.
(u) Date	Enter the date the escrow agent signs the agreement.

Items (v) – (w) are for FSA use only.