

24 CFR 203.432 and 24 CFR 203.502.

203.432 Effect of sale of insured mortgage.

When an [insured mortgage](#) is sold to another approved [mortgagee](#), the buyer shall thereupon succeed to all the rights and become bound by all the obligations of the seller under the [contract of insurance](#) and the seller shall be released from its obligations under the contract, provided that the seller shall not be relieved of its obligation to pay [mortgage insurance premiums](#) until the notice required by [§ 203.431](#) is received by HUD.

[[45 FR 27929](#), Apr. 25, 1980]

203.502 Responsibility for servicing.

(a) After January 10, 1994, servicing of insured [mortgages](#) must be performed by a [mortgagee](#) that is approved by HUD to service insured mortgages. The servicer must fully discharge the servicing responsibilities of the [mortgagee](#) as outlined in this part. The [mortgagee](#) shall remain fully responsible to the [Secretary](#) for proper servicing, and the actions of its servicer shall be considered to be the actions of the [mortgagee](#). The servicer also shall be fully responsible to the [Secretary](#) for its actions as a servicer.

(b) Whenever servicing of any [mortgage](#) is transferred from one [mortgagee](#) or servicer to another, notice of the transfer of service shall be delivered:

(1) By the transferor [mortgagee](#) or servicer to the mortgagor. The notification shall be delivered not less than 15 days before the effective date of the transfer and shall contain the information required in [§ 3500.21\(e\)\(2\)](#) of this title; and

(2) By the transferee [mortgagee](#) or servicer:

(i) *To the mortgagor.* The notification shall be delivered not less than 15 days before the effective date of the transfer and shall contain the information required in [§ 3500.21\(e\)\(2\)](#) of this title; and

(ii) *To the Secretary.* This notification shall be delivered within 15 days of the transfer, in a format prescribed by the [Secretary](#).

[[36 FR 24508](#), Dec. 22, 1971, as amended at [57 FR 47974](#), Oct. 20, 1992; [57 FR 58349](#), Dec. 9, 1992; [59 FR 65448](#), Dec. 19, 1994; [61 FR 36266](#), July 9, 1996]

- PART 0 - STANDARDS OF CONDUCT (§ 0.1)
- PART 1 - NONDISCRIMINATION IN FEDERALLY ASSISTED PROGRAMS OF THE DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT - EFFECTUATION OF TITLE VI OF THE CIVIL RIGHTS ACT OF 1964 (§§ 1.1 - 1.10)
- PART 3 - NONDISCRIMINATION ON THE BASIS OF SEX IN EDUCATION PROGRAMS OR ACTIVITIES RECEIVING FEDERAL FINANCIAL ASSISTANCE (§§ 3.100 - 3.605)
- PART 4 - HUD REFORM ACT (§§ 4.1 - 4.38)
- PART 5 - GENERAL HUD PROGRAM REQUIREMENTS; WAIVERS (§§ 5.100 - 5.2011)
- PART 6 - NONDISCRIMINATION IN PROGRAMS AND ACTIVITIES RECEIVING ASSISTANCE UNDER TITLE I OF THE HOUSING AND COMMUNITY DEVELOPMENT ACT OF 1974 (§§ 6.1 - 6.13)
- PART 8 - NONDISCRIMINATION BASED ON HANDICAP IN FEDERALLY ASSISTED PROGRAMS AND ACTIVITIES OF THE DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT (§§ 8.1 - 8.58)
- PART 9 - ENFORCEMENT OF NONDISCRIMINATION ON THE BASIS OF DISABILITY IN PROGRAMS OR ACTIVITIES CONDUCTED BY THE DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT (§§ 9.101 - 9.170)
- PART 10 - RULEMAKING: POLICY AND PROCEDURES (§§ 10.1 - 10.20)
- PART 13 - USE OF PENALTY MAIL IN THE LOCATION AND RECOVERY OF MISSING CHILDREN (§§ 13.1 - 13.4)
- PART 14 - IMPLEMENTATION OF THE EQUAL ACCESS TO JUSTICE ACT IN ADMINISTRATIVE PROCEEDINGS (§§ 14.50 - 14.345)
- PART 15 - PUBLIC ACCESS TO HUD RECORDS UNDER THE FREEDOM OF INFORMATION ACT AND TESTIMONY AND PRODUCTION OF INFORMATION BY HUD EMPLOYEES (§§ 15.1 - 15.305)
- PART 16 - IMPLEMENTATION OF THE PRIVACY ACT OF 1974 (§§ 16.1 - 16.15)
- PART 17 - ADMINISTRATIVE CLAIMS (§§ 17.1 - 17.113)
- PART 18 - INDEMNIFICATION OF HUD EMPLOYEES (§ 18.1)
- PART 20 - OFFICE OF HEARINGS AND APPEALS (§§ 20.1 - 20.5)
- PART 24 - GOVERNMENTWIDE DEBARMENT AND SUSPENSION (NONPROCUREMENT) (§ 24.1)
- PART 25 - MORTGAGEE REVIEW BOARD (§§ 25.1 - 25.17)
- PART 26 - HEARING PROCEDURES (§§ 26.1 - 26.56)
- PART 27 - NONJUDICIAL FORECLOSURE OF MULTIFAMILY AND SINGLE FAMILY MORTGAGES (§§ 27.1 - 27.123)
- PART 28 - IMPLEMENTATION OF THE PROGRAM FRAUD CIVIL REMEDIES ACT OF 1986 (§§ 28.1 - 28.45)
- PART 30 - CIVIL MONEY PENALTIES: CERTAIN PROHIBITED CONDUCT (§§ 30.1 - 30.100)
- PART 35 - LEAD-BASED PAINT POISONING PREVENTION IN CERTAIN RESIDENTIAL STRUCTURES (§§ 35.80 - 35.1355)
- PART 40 - ACCESSIBILITY STANDARDS FOR DESIGN, CONSTRUCTION, AND ALTERATION OF PUBLICLY OWNED RESIDENTIAL STRUCTURES (§§ 40.1 - 40.7)
- PART 41 - POLICIES AND PROCEDURES FOR THE ENFORCEMENT OF STANDARDS AND REQUIREMENTS FOR ACCESSIBILITY BY THE PHYSICALLY HANDICAPPED (§§ 41.1 - 41.6)
- PART 42 - DISPLACEMENT, RELOCATION ASSISTANCE, AND REAL PROPERTY ACQUISITION FOR HUD AND HUD-ASSISTED PROGRAMS (§§ 42.1 - 42.390)
- PARTS 43-45 [RESERVED]
- PART 50 - PROTECTION AND ENHANCEMENT OF ENVIRONMENTAL QUALITY (§§ 50.1 - 50.43)
- PART 51 - ENVIRONMENTAL CRITERIA AND STANDARDS (§§ 51.1 - 51.305)

- PART 52 - INTERGOVERNMENTAL REVIEW OF DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT PROGRAMS AND ACTIVITIES (§§ 52.1 - 52.12)
- PART 55 - FLOODPLAIN MANAGEMENT AND PROTECTION OF WETLANDS (§§ 55.1 - 55.28)
- PART 58 - ENVIRONMENTAL REVIEW PROCEDURES FOR ENTITIES ASSUMING HUD ENVIRONMENTAL RESPONSIBILITIES (§§ 58.1 - 58.77)
- PART 60 - PROTECTION OF HUMAN SUBJECTS (§ 60.101)
- PART 70 - USE OF VOLUNTEERS ON PROJECTS SUBJECT TO DAVIS-BACON AND HUD-DETERMINED WAGE RATES (§§ 70.1 - 70.5)
- PART 81 - THE SECRETARY OF HUD'S REGULATION OF THE FEDERAL NATIONAL MORTGAGE ASSOCIATION (FANNIE MAE) AND THE FEDERAL HOME LOAN MORTGAGE CORPORATION (FREDDIE MAC) (§§ 81.1 - 81.102)
- PART 84 - UNIFORM ADMINISTRATIVE REQUIREMENTS FOR GRANTS AND AGREEMENTS WITH INSTITUTIONS OF HIGHER EDUCATION, HOSPITALS, AND OTHER NON-PROFIT ORGANIZATIONS (§ 84.1)
- PART 85 - ADMINISTRATIVE REQUIREMENTS FOR GRANTS AND COOPERATIVE AGREEMENTS TO STATE, LOCAL AND FEDERALLY RECOGNIZED INDIAN TRIBAL GOVERNMENTS (§ 85.1)
- PART 87 - NEW RESTRICTIONS ON LOBBYING (§§ 87.100 - 87.605)
- PART 91 - CONSOLIDATED SUBMISSIONS FOR COMMUNITY PLANNING AND DEVELOPMENT PROGRAMS (§§ 91.1 - 91.600)
- PART 92 - HOME INVESTMENT PARTNERSHIPS PROGRAM (§§ 92.1 - 92.618)
- PART 93 - HOUSING TRUST FUND (§§ 93.1 - 93.453)
- PARTS 94-99 [RESERVED]
- PART
- Appendixes A-C to Subtitle A [Reserved]

24 CFR Part 200 - INTRODUCTION TO FHA PROGRAMS

- § 200.1 Purpose.
- Subpart A - Requirements for Application, Commitment, and Endorsement Generally Applicable to Multifamily and Health Care Facility Mortgage Insurance Programs; and Continuing Eligibility Requirements for Existing Projects (§§ 200.3 - 200.106)
- Subpart B - Electronic Submission of Required Data for Mortgage Defaults and Mortgage Insurance Claims for Insured Multifamily Mortgages (§§ 200.120 - 200.121)
- Subparts C-D [Reserved]
- Subpart E - Mortgage Insurance Procedures and Processing (§§ 200.145 - 200.162)
- Subpart F - Placement and Removal Procedures for Participation in FHA Programs (§§ 200.170 - 200.195)
- Subpart G - Appraiser Roster (§§ 200.200 - 200.206)
- Subpart H - Participation and Compliance Requirements (§§ 200.210 - 200.222)
- Subpart I - Nondiscrimination and Fair Housing (§ 200.300)
- Subpart J - Equal Employment Opportunity (§§ 200.400 - 200.430)
- Subparts K-L [Reserved]
- Subpart M - Affirmative Fair Housing Marketing Regulations (§§ 200.600 - 200.640)
- Subpart N [Reserved]
- Subpart O - Lead-Based Paint Poisoning Prevention (§§ 200.800 - 200.810)

- [Subpart P - Physical Condition of Multifamily Properties \(§§ 200.850 - 200.857\)](#)
- [Subpart R \[Reserved\]](#)
- [Subpart S - Minimum Property Standards \(§§ 200.925 - 200.955\)](#)
- [Subpart T - Social Security Numbers and Employer Identification Numbers; Assistance Applicants and Participants \(§ 200.1001\)](#)
- [Subpart U - Social Security Numbers and Employer Identification Numbers; Applicants in Unassisted Programs \(§ 200.1101\)](#)
- [Subpart V - Income Information; Assistance Applicants and Participants \(§ 200.1201\)](#)
- [Subpart W - Administrative Matters \(§§ 200.1301 - 200.1303\)](#)
- [Subpart Y - Multifamily Accelerated Processing \(MAP\): MAP Lender Quality Assurance Enforcement \(§§ 200.1500 - 200.1545\)](#)
- [Appendix A to Part 200 - Standards Incorporated by Reference in the Minimum Property Standards for Housing \(HUD Handbook 4910.1\)](#)

200.120 Purpose and applicability.

(a)Purpose. The purpose of this subpart B is to require [mortgagees](#) of all multifamily projects whose [mortgages](#) are insured or coinsured by HUD to submit electronically information regarding [mortgage](#) delinquencies, defaults, reinstatements, elections to assign, and withdrawals of assignment elections, and related information, as that information is required by [24 CFR part 207](#) and Form HUD-92426 (which is available at the Department of Housing and Urban Development, HUD Customer Service Center, 451 7th Street, SW, Room B-100, Washington, DC 20410; telephone (800) [767-7468](#)).

- **(b)Applicability.** This subpart applies to all HUD multifamily [mortgage](#) insurance and coinsurance programs.

203.431 Sale of insured mortgage to approved mortgagee.

An [insured mortgage](#) may be sold to another approved [mortgagee](#). The seller shall notify HUD of the sale within 15 calendar days, on a form prescribed by HUD and acknowledged by the buyer.

[[45 FR 27929](#), Apr. 25, 1980]

This is a list of [United States Code](#) sections, Statutes at Large, Public Laws, and Presidential Documents, which provide rulemaking authority for this CFR Part.

This list is taken from the [Parallel Table of Authorities and Rules](#) provided by [GPO \[Government Printing Office\]](#).

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[Hide United States Code](#)

[Hide U.S. Code: Title 12 - BANKS AND BANKING](#)

[§ 1709 - Insurance of mortgages](#)

[§ 1710 - Payment of insurance](#)

§ 1715b - Rules and regulations

§ 1715u - Authority to assist mortgagors in default

§ 1715z-16

§ 1717z-21