Form **1120-RIC**

U.S. Income Tax Return for Regulated Investment Companie

OMB No. 1545-0123

			For calend	Regula dar year 2020 or tax yea				Compa 2020, and endir		6	. 2	20	C	2020			
Department of the Treasury Internal Revenue Service			reasury		Go to www.irs.gov/l	-					informa	'		2			
		of RIC st			Name of fund								C En	nployer ide	ntification number		
B Date fund was established			stablished	Please type or print	Number, street, and room or suite no. (If a P.O. box, see instructions.) D Total asse						tal assets (s	see instructions)					
	(see in	structions)		P	City or town, state, and	I ZIP cod	le										
										\$	\$						
E	Che	ck appli	cable bo	xes: (1)	Final return (2)	Nar	ne change	(3)	Address cha	nae	(4)		endec	d return			
			k applicable boxes: (1)∐Final return (2)∐Name change (3)∐Address change (4)∐Amended re k if the fund is a personal holding company (attach Sch. PH) or if the fund is not in compliance with Regs. sec. 1.852									nis tax year 🕨 🗌					
Pa	rt I-	-Inves	stment	Compar	ny Taxable Incon	ne (se	e instructio	ons)	•			-					
	1			-				,						1			
	2	Inter												2			
	3	Net			ain or (loss) from sec									3			
e					t to securities loans									4			
Income	5				erm capital gain over												
lnc					(Form 1120))									5			
	6	Net	gain or	(loss) from	Form 4797, Part II, li	ne 17 (attach Form	4797)						6			
	7		-		tructions-attach sta									7			
	8				es 1 through 7 .									8			
	9				ers (see instructions									9			
	10		•		,			,						10			
	11										11						
	12	Taxes and licenses											12				
(sr		Interest (see instructions)										13					
ctio	14													14			
struc	15			eciation (attach Form 4562)								15					
Ë.	16			ion fees								16					
es)	17	-		3							17						
Deductions (see instructions)	18			ting and legal services							18						
ctic	19		-	ement and investment advisory fees							19						
p	20		sfer agency, shareholder servicing, and custodian fees and expenses								20						
De	21		-	•	ers			•						21			
	22		her deductions (see instructions – attach statement)											22			
	23		tal deductions. Add lines 9 through 22							23							
	24	Taxa	Taxable income before deduction for dividends paid and deductions under sections 851(d)(2) and 851(i). Subtract line 23 from line 8							24							
	25	Les	s: a	Deduction	for dividends paid (S	chedul	e Alline 8a)			25a							
			b	Deductions	s for tax imposed J, line 2c)	under :	sections 85	1(d)(2)						05-			
	<u>і</u> Т	Under n	enalties of	periury I dec	lare that I have examined the	nis return	including accor	• npanvin	a schedules and	25b stateme	nts and	to the h	pest of	25c	ge and belief it is true		
Sig	an				ion of preparer (other than t										S discuss this return		
He						1								-	eparer shown below?		
110		Sign	ature of o	fficer		[Date	- 🕨	Title				-	See instruc	tions. Yes No		
	:!	, Sign		be preparer's	name		er's signature	,		1	Date				PTIN		
Pa				1	-									eck if			
	epa		Firm's n	ame 🕨		1				I			-	ris EIN ►			
Us	e O	nly		ddress ►										one no.			
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For Paperwork Reduction Act Notice, see separate instructions.

Cat. No. 64140B

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Par	tI–	Investment Company Taxable Income (see instructions) (continued)							
	26	Investment company taxable income. Subtract line 25c from line 24		26					
Tax and Payments	27	Total tax. (Schedule J, line 7)		27					
	28	2020 Net 965 Tax Liability Paid from Form 965-B, Part II, column (k), line 4		28					
	29a	2019 overpayment credited to 2020 29a							
	b	2020 estimated tax payments							
	с	Less 2020 refund applied for on Form 4466 29c ()dBal ▶ 29d							
	е	Tax deposited with Form 7004							
	f	Credit for tax paid on undistributed capital gains (attach Form 2439) 29f							
	g	Credit for federal tax paid on fuels (attach Form 4136)							
	h	Reserved for future use							
Ţ	i	2020 Net 965 Tax Liability from Form 965-B, Part I, column (d), line 4 29i	29j						
	30	Estimated tax penalty (see instructions). Check if Form 2220 is attached	. 🕨 🗌	30					
	31	Amount owed. If line 29j is smaller than the total of lines 27, 28, and 30, enter amount owed .		31					
	32	Overpayment. If line 29j is larger than the total of lines 27, 28, and 30, enter amount overpaid		32					
	33		unded 🕨	33					
Par	rt II –	-Tax on Undistributed Net Capital Gain Not Designated Under Section 852(b)(B)(D)						
1		let capital gain from Schedule D (Form 1120), line 17 (attach Schedule D (Form 1120))		1					
2		Capital gain dividends from Schedule A, line 8b		2					
3		ubtract line 2 from line 1		3					
4		capital gains tax. Multiply line 3 by 21% (0.21). Enter tax here and on line 2b, Schedule J		4					
So	ched	ule A Deduction for Dividends Paid (Do not include exempt-interest dividends	or capita	l gain	dividends				
		reported on Form 2438, line 9b. See instructions.)							
1		ividends paid (other than dividends paid after the end of the tax year). Do not include (a) On	nds	(b) Capital gain dividends					
		ividends deemed paid in the preceding tax year under section 852(b)(7) or 855(a), or			uvidends				
_		eficiency dividends as defined in section 860(f)							
2		vividends paid in the 12-month period following the close of the tax year that the fund							
_		lects to treat as paid during the tax year under section 855(a)							
3		vividends declared in October, November, or December and deemed paid on December							
_		1 under section 852(b)(7)							
4		Consent dividends (section 565) (attach Forms 972 and 973) 4							
5		Deficiency dividends (section 860) (attach Form 976)							
6		oreign tax paid deduction (section 853(b)(1)(B)), if applicable							
7		Credits from tax credit bonds distributed to shareholders (see instructions)							
8		eduction for dividends paid:							
		Ordinary dividends. Add lines 1 through 7 of column (a). Enter here and on line 25a, Part I 8a							
		Capital gain dividends. Add lines 1 through 5 of column (b). Enter here and on line 2, eart II, above							
6		lule B Information Required With Respect to Income From Tax-Exempt Obli	aatione		-				
			yalions		Yes 🗌 No				
1		hid the fund qualify under section 852(b)(5) or 852(g) to pay exempt-interest dividends for 2020? "Yes," complete lines 2 through 5.	•						
2		mount of interest excludible from gross income under section 103(a)		2					
3		mounts disallowed as deductions under sections 265 and 171(a)(2)		23					
4		let income from tax-exempt obligations. Subtract line 3 from line 2		4					
5		mount of line 4 designated as exempt-interest dividends		5					
		Iule J Tax Computation (see instructions)		•					
1		Check if the fund is a member of a controlled group (attach Schedule O (Form 1120))							
2		ax on investment company taxable income							
		ax on undistributed net capital gain (from Part II, line 4)							
		ax imposed under sections \square 851(d)(2) and \square 851(i)							
		ncome tax. Add lines 2a through $2c$		2d					
3		oreign tax credit (attach Form 1118)							
		Credit from Form 8834, line 7 (attach Form 8834)							
		General business credit (attach Form 3800)							
		Other credits (attach statement – see instructions)							
		otal credits. Add lines 3a through 3d		3e					
4	S	ubtract line 3e from line 2d	<u></u>	4					
					1100 DIC				

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Sch	edule J Tax Computation (see instructions) (continued)			-		
5	Personal holding company tax (attach Schedule PH (Form 1120))	5				
6	Other taxes. Check if from:	6				
7	Total tax. Add lines 4 through 6. Enter here and on line 27	7				
Sche	edule K Other Information (see instructions)					
1	Check method of accounting:			Y	es	١o
а	Cash					
b						
С	□ Other (specify) ►					
2	At the end of the tax year, did the RIC own, directly or indirectly, 50% or more of the voting stock of a domestic corp	oratio	n?			_
	(For rules of attribution, see section 267(c).)					
	If "Yes," attach a statement showing (a) name and identification number, (b) percentage owned, and (c) taxable					
	before a net operating loss (NOL) and special deductions of such corporation for the tax year ending with or within	-	-	•		
3	Is the RIC a subsidiary in a parent-subsidiary controlled group?	•			_	
	If "Yes," enter the employer identification number and the name of the parent corporation			-		
				-		
4	At the end of the tax year, did any individual, partnership, corporation, estate, or trust own, directly or inc	-		r		
	more of the RIC's voting stock? (For rules of attribution, see section 267(c).)				_	_
	If "Yes," attach a statement showing name and identification number. (Do not include any information alrea	dy en	tered in 3	3		
_	above.) Enter percentage owned ►			-		
5	At any time during the tax year, did one foreign person own, directly or indirectly, at least 25% of:					
a	The total voting power of all classes of stock of the fund entitled to vote, or					
b	The total value of all classes of stock of the fund?	·				_
	If "Yes," enter: (1) Percentage owned ►					
	(1) Percentage owned ► (2) Owner's country ►					
	The fund may have to file Form 5472. Enter number of Forms 5472 attached					
6	During this tax year, did the fund pay dividends (other than stock dividends and distributions in exchange for s	toold	in overe			
6	of the fund's current and accumulated earnings and profits? (see sections 301 and 316)			5		
	If "Yes," file Form 5452.	•				
7	Check this box if the fund issued publicly offered debt instruments with original issue discount		. ▶ [ור		
-	If checked, the fund may have to file Form 8281.	-				
8	Enter the amount of tax-exempt interest received or accrued during the tax year.					
9	If this return is being filed for a series fund (as defined in section 851(g)(2)), enter					
а	The name of the regulated investment company in which the fund is a series					
b	The date the regulated investment company was incorporated or organized					
10a	Section 853 election. Check this box if the fund meets the requirements of section 853(a) and section 901(k	and	elects	-		
	to pass through the deduction or credit for foreign taxes it paid to its shareholders. See the instructions for	r add	litional			
	details and requirements		. 🕨 🗌] [
b	Section 852(g) election. Check this box if the fund meets the requirements of section 852(g) and elects the					
	of section 853 without regards to the requirement of section 853(a)(1). See the instructions for additional	detai	ls and			
		•	. ►			
11	Section 853A election. Check this box if the fund elects under section 853A to pass through credits from	n tax	credit			
	bonds to its shareholders. See instructions	•	· ► _			
12	Section 852(b)(8) election. Check this box if, for purposes of computing taxable income, the fund elects un			,		
	852(b)(8) to defer all or part of its post-October capital loss or late-year ordinary loss for this tax year	·	· •			
	If the election is made, enter the amounts deferred:					
a	Post-October capital loss					
b 12	Late-year ordinary loss ► Did the corporation have an election under section 163(j) for any real property trade or business for any farm	ina h	usiness ir			
13	effect during the tax year (see instructions)?			' -		
14				\vdash	+	
14	Does the corporation satisfy one or more of the following (see instructions)?					
a b	The corporation owns a pass-through entity with current or prior year carryover excess business interest experimentation of the state o		preceding	,		
5	the current tax year are more than \$26 million and the corporation has business interest expense.	5415	Proceent	2		
с	The corporation is a tax shelter and the cooperative has business interest expense.					
Ŭ	If "Yes" to any, complete and attach Form 8990.					
15	Is the RIC attaching Form 8996 to certify as a Qualified Opportunity Fund?	_				
-	If "Yes," enter amount from Form 8996, line 15	-	-			

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Sche	dule L Balance Sheets per Books	Beginning of tax year			End of tax year			
	Assets	(a)		(b)	(c)	(d)		
1	Cash							
2a	Trade notes and accounts receivable							
b	Less allowance for bad debts	()			()			
3	U.S. government obligations				, , ,			
4	Tax-exempt securities (see instructions)							
5	Other current assets (attach statement)							
6	Loans to shareholders							
7	Mortgage and real estate loans							
8	Other investments (attach statement)							
9a	Buildings and other fixed depreciable assets .							
	- ·	((
b	Less accumulated depreciation	())			
10	Land (net of any amortization)							
11a	Intangible assets (amortizable only)	(
b	Less accumulated amortization	())			
12	Other assets (attach statement)							
13	Total assets							
	Liabilities and Shareholder's Equity							
14	Accounts payable							
15	Mortgages, notes, bonds payable in less than 1 year							
16	Other current liabilities (attach statement) .							
17	Loans from shareholders							
18	Mortgages, notes, bonds payable in 1 year or more							
19	Other liabilities (attach statement)							
20	Capital stock							
21	Additional paid-in capital							
22	Retained earnings—Appropriated (attach statement)							
23	Retained earnings—Unappropriated							
24	Adjustments to shareholders' equity (attach statement)							
25	Less cost of treasury stock		()		()	
26	Total liabilities and shareholders' equity.							
Note:	The fund is not required to complete Schedules M	-1 and M-2 if the total	assets	on Schedule L, li	ne 13, column (d), are le	ss than \$25,000		
Sche	edule M-1 Reconciliation of Income (Lo	ss) per Books With	n Inco	me per Return	(see instructions)			
1	Net income (loss) per books		7		ed on books this year			
2	Federal income tax (less built-in gains tax)			not included or	n this return (itemize):			
3	Excess of capital losses over capital gain			Tax-exempt int	erest \$			
4	Income subject to tax not recorded on							
	books this year (itemize):		8	Deductions on th	is return not charged			
					ome this year (itemized):			
			а	Depreciation .	\$			
5	Expenses recorded on books this year not		b	Deduction for	dividends paid (line			
	deducted on this return (itemize):			25a, Part I) .	· · \$			
а	Depreciation \$							
b	Expenses allocable to tax-exempt interest		9	Net capital gain f	rom Form 2438, line 9a			
	income		10		t file Form 2438, enter			
с	Section 4982 tax \$				in from Schedule D			
d	Travel and entertainment \$				17. Otherwise, enter -0-			
			11	Add lines 7 thr	ough 10			
			12		npany taxable income			
6	Add lines 1 through 5				-line 6 less line 11			
	edule M-2 Analysis of Unappropriated R	Retained Earnings	per Br			I		
1	Balance at beginning of year		5	Distributions:				
2	Net income (loss) per books				b Stock			
2					c Property			
3	Other increases (itemize):		6	Other destages				
			6		es (itemize):			
			-		16			
л	Add lines 1, 2, and 3		7 8		d 6			
-+	Add lines 1, 2, and 3		0		ן שווו ככשו 4 שוווין וווי () איז	Form 1120-R	C (2020)	

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