

American Samoa Economic Development Credit

▶ **See the separate instructions.**
 ▶ **Attach to the corporation's tax return.**

For calendar year 20 _____ **, or other tax year beginning** _____ **, 20** _____ **, and ending** _____ **, 20** _____ **.**

| | |
|------|--------------------------------|
| Name | Employer identification number |
|------|--------------------------------|

Caution: *The corporation must meet the qualified production activities income requirement (see instructions) to qualify for the American Samoa economic development credit.*

| | | |
|--|----------|--|
| 1 Enter 60% of qualified compensation | 1 | |
| 2 Enter 15% of the depreciation deduction for short-life qualified tangible property | 2 | |
| 3 Enter 40% of the depreciation deduction for medium-life qualified tangible property | 3 | |
| 4 Enter 65% of the depreciation deduction for long-life qualified tangible property | 4 | |
| 5 Tentative credit. Add lines 1 through 4 | 5 | |
| 6 Total U.S. income tax against which credit is allowed | 6 | |
| 7 American Samoa economic development credit. Enter the smaller of line 5 or line 6. Enter the result here and on Form 1120, Schedule J, line 5b, or the corresponding line of other returns (see instructions). | 7 | |