

**Borrower's Certificate of  
Actual Cost  
Section 232**

**U.S. Department of Housing  
and Urban Development  
Office of Residential  
Care Facilities**

OMB Approval No. 2502-0605  
(exp. 03/31/2018)

**Public reporting** burden for this collection of information is estimated to average 3.5 hours. This includes the time for collecting, reviewing, and reporting the data. The information is being collected to obtain the supportive documentation that must be submitted to HUD for approval, and is necessary to ensure that viable projects are developed and maintained. The Department will use this information to determine if properties meet HUD requirements with respect to development, operation and/or asset management, as well as ensuring the continued marketability of the properties. This agency may not collect this information, and you are not required to complete this form unless it displays a currently valid OMB control number.

**Warning:** Any person who knowingly presents a false, fictitious, or fraudulent statement or claim in a matter within the jurisdiction of the U.S. Department of Housing and Urban Development is subject to criminal penalties, civil liability, and administrative sanctions.

To: Secretary of Housing and Urban Development Office of Healthcare Programs Office of Residential Care Facilities Attn: _____	FHA Project Number: _____
	Project Name: _____
	Location: _____

The actual cost to the undersigned of labor, materials and necessary services for the purchase or refinancing of the existing property (land and improvements) in connection with the subject loan, after excluding any kickbacks, rebates, adjustments made or to be made are as follows (*attach supporting documents*):

Item	Paid	To be Paid at Endorsement	Total
1. Purchase Price or Existing Indebtedness	\$	\$	\$
2. Repairs ( <i>itemize on Schedule A</i> )	\$	\$	\$
3. HUD Fees	\$	\$	\$
4. Lender's Fees ( <i>itemize on Schedule B</i> )	\$	\$	\$
5. Recording Expenses	\$	\$	\$
6. Legal and Organizational Expenses	\$	\$	\$
7. Other Expenses ( <i>itemize on Schedule C</i> )	\$	\$	\$
8. <b>Total Cost</b>	\$	\$	\$

This certification is made, presented and delivered for the purpose of influencing and official action on behalf of the Secretary of Housing and Urban Development. This certification may be relied upon as a true statement of the facts contained herein.

Signature of Borrower: _____	Date: _____
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**Warning:** U.S. Code, Title 31, Section 3729, False Claims, provides a civil penalty of not less than \$5,000 and not more than \$10,000, plus 3 times the amount of damages for any person who knowingly presents, or causes to be presented, a false or fraudulent claim; or who knowingly makes, uses, or causes to be used, a false record or statement; or conspires to defraud the Government by getting a false or fraudulent claim allowed or paid.

**Warning:** U.S. Criminal Code, Section 1010, Title 18, U.S.C., "Department of Housing and Urban Development and Federal Housing Administration transactions", Provides in part: "Whoever, for the purpose of...influencing in any way the action of such Department... makes, passes, utters, or publishes any statement, knowing the same to be false...shall be fined not more than \$5,000 or imprisoned not more than two years or both."

**Maximum Insurable Loan Determination (for Completion by HUD)**

<b>Eligible Certified Costs</b>	
Total Per Line Item 8	\$
Less Disallowed Amounts	\$
Subtotal	\$

**Maximum Insurable Loan**

A. % of Subtotal ( <i>enter 85% if acquisition, 100% if refinance</i> )	\$
B. Amount Committed for Insurance (or amended amount)	\$
Maximum Insurable Loan ( <i>enter the lower of A or B</i> )	<b>\$</b>
By (Authorized Agent): _____	Date: _____



