

UNITED STATES DEPARTMENT OF
AGRICULTURE RURAL
DEVELOPMENT

APPLICATION FOR PARTIAL RELEASE,
SUBORDINATION, OR CONSENT

PART I

(Completed by Borrower)

TYPE OF LOAN

(SPECIFY)

RELEASE PARTIAL RELEASE

SUBORDINATION CONSENT

STATE
COUNTY
CASE NO./PROJECT NO.
PROJECT NAME

The undersigned _____
(Name of Borrower)

whose address (Including ZIP Code) is _____
in accordance with the terms of the security instruments held by the Rural Housing Service (hereafter referred to as "Agency") on their
property, apply for release or subordination of the liens of said security instruments or consent to the following transaction.

(Description)

1. List prior lienholders in order of priority and attach the proposed security instrument.

Lien Priority #1:

Name: _____

Address: _____

Amount of Lien: \$ _____

Lien Priority #2:

Name: _____

Address: _____

Amount of Lien: \$ _____

Lien Priority #3:

Name: _____

Address: _____

Amount of Lien: \$ _____

Lien Priority #4:

Name: _____

Address: _____

Amount of Lien: \$ _____

Lien Priority #5:

Name: _____

Address: _____

Amount of Lien: \$ _____

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2. Name of proposed lessee or purchaser: _____

Address: _____

Attach a copy of the proposed lease/conveyance.

3. Description of property to be covered by the release, subordination, or consent:

4. The use to be made of the property covered by this application is:

5. The anticipated proceeds from this transaction are:

Initial payment \$ _____

Subsequent payment(s) \$ _____

6. If this application is approved, the undersigned borrower agrees to comply with such terms as may be prescribed by Agency and to disposition of the proceeds as required by Agency pursuant to its regulations, including the method of applying payments to the borrower's loan accounts. It is expressly understood that unless a separate written instrument of subordination or partial release is executed and delivered by Agency pursuant to this application, approval by Agency of this application will merely constitute and evidence its consent, as lienholder, to the proposed transaction without in any way subordinating its lien, releasing any of its security, modifying the payment terms of the loan, or otherwise affecting any rights of Agency.

(Borrower Name)

Date: _____

By: _____

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PART 11

(Completed by Agency)

1. The proposed transaction:

- WILL WILL NOT prevent or make more difficult the successful operation of this property.
- WILL WILL NOT reduce the efficiency of the property.

2. The proposed transaction will affect the value of this property as security for the loan as follows:

Present Market Value

- (a) Value of Real Estate Before _____
- (b) Value of Real Estate After _____
- (c) Value of Real Estate Disposed of _____

3. The following damages benefits will result to this property from the transaction:

I hereby recommend that this application be approved and that the proceeds be applied or released as follows:

INITIAL PAYMENT TO:

SUBSEQUENT PAYMENTS TO:

\$ _____ extra payment on Agency loan	\$ _____ or _____ % extra payment on Agency loan
\$ _____ regular payment on Agency loan	\$ _____ or _____ % regular payment on Agency loan
\$ _____ borrower regular income	\$ _____ or _____ % borrower regular income
\$ _____ prior lienholder debts	\$ _____ or _____ % prior lienholder debts
\$ _____ pre-closing costs	\$ _____ or _____ % pre-closing costs
\$ _____ post-closing costs	\$ _____ or _____ % post-closing costs
\$ _____ repairs or enlargement of complex	\$ _____ or _____ % repairs or enlargement of complex
\$ _____ purchase additional property	\$ _____ or _____ % purchase additional property
\$ _____ increase reserves	\$ _____ or _____ % increase reserves
\$ _____ pay investor capital losses	\$ _____ or _____ % pay investor capital losses
\$ _____ pay additional income tax	\$ _____ or _____ % pay additional income tax
\$ _____ other (specify): _____	\$ _____ or _____ % other (specify): _____
\$ _____ other (specify): _____	\$ _____ or _____ % other (specify): _____

Date: _____

Recommended by: _____
(Signature of Servicing Official)

Title: _____

Date: _____

Approved Disapproved by: _____
(Signature of Approval Official)

Title: _____

United States Department of Agriculture
Rural Housing Service