

**MULTIPLE FAMILY HOUSING
INTEREST CREDIT AGREEMENT***INSTRUCTIONS - TYPE IN CAPITALIZED ELITE TYPE*

1. BORROWER CASE NUMBER		2. PROJECT NUMBER (MFH Only)	3. LOAN NUMBER
4. TYPE OF LOAN	5. EFFECTIVE DATE OF AGREEMENT	6. INTEREST CREDIT PLAN CODE 1 -Plan I 6-Plan RA 2-Plan II 7-Section 8 (1%) 5-Plan II RA 8-Section 8 (2%)	
7. EFFECTIVE INTEREST RATE (Section 8 Plan Code Only)		8. REDUCED LOAN PAYMENT	9. SUBSIDY CREDIT

10. This Agreement between the United States of America, acting through the Department of Agriculture, Rural Housing Service ("Government") pursuant to Section 521 of the Housing Act of 1949, and _____

_____ ("Borrower") supplements a _____
in the principal amount of \$ _____, at _____ percent (_____ %)
interest, dated _____ which was drawn in a single advance multiple advances.

11. The Government shall compute interest on the borrower's account at the promissory note rate.
12. Subject to the provisions of this Agreement the Government will credit \$ _____ subsidy, less surcharge/overage, to the borrower's account when each MONTHLY payment is made. The borrower's subsidized payment shall be \$ _____ plus surcharge/overage.
13. Borrower shall submit to the Government, as required by the Government in form prescribed or approved by it, proof of borrower's income and expenses for the previous calendar year or other designated periods, and any information on the family size and income of the occupants of the housing financed with the loan evidenced by the note.
14. If the Government should determine that the borrower has defaulted under any terms or conditions of this Agreement, the note, borrower's related Loan Resolution/Agreement, and supplementary or related agreements, or any related security instrument, or violates any program regulations, at its option the Government may suspend or terminate this Agreement as of any specified date following the default.
15. No credit to the borrower's account provided for in paragraph 12 shall be made following any termination date specified pursuant to paragraph 14.
16. The Government shall credit the borrower's account, or pay the borrower rental assistance, including periods of default when determined to be in the Government's best interest, amounts equal to the difference between the payment required in paragraph 12 above and the payment required under a formula. and procedure prescribed by the Government.
17. No terms or conditions of the note or any related security or other instrument shall be affected by this Agreement except as expressly set forth herein.
18. This Agreement is subject to the present regulations of the Rural Housing Service, and to its future regulations not inconsistent with the express provisions hereof.
19. Upon request, the borrower will permit representatives of the Government (or other agencies of the Department of Agriculture authorized by the Department) to inspect and make copies of any records of borrower pertaining to Rural Housing Service loans and this Agreement.
20. If the borrower has received any excessive credit or payment, in addition to any rights of recovery, the Government may deduct the amount from any subsequent credit or payment.
21. If the Government should determine that the subsidy is no longer needed for the benefit of the tenants, at its option the Government may upon written notice suspend, modify, or terminate this agreement as of any specific date.

A federal agency may not conduct or sponsor, and a person is not required to respond to, nor shall a person be subject to a penalty for failure to comply with a collection of information subject to the requirements of the Paperwork Reduction Act unless that collection of information displays a currently valid OMB Control Number. The OMB Control Number for this information collection is 0575-0189. Public reporting for this collection of information is estimated to be approximately 15 minutes per response, including the time for reviewing instructions, searching existing data sources, gathering, and maintaining the data needed, completing, and reviewing the collection of information. All responses to this collection of information are voluntary. However, in order to obtain or retain a benefit, the information in this form is required under Section 515 Rural Rental Housing, which includes Congregate Housing, Group Homes, and Rural Cooperative Housing. Rural Development has no plans to publish information collected under the provisions of this program. Send comments regarding this burden estimate or any other aspect of this collection of information, including suggestions for reducing this burden to: Information Collection Clearance Officer, Rural Development Innovation Center, Regulations Management Division at ICRMTRequests@usda.gov

(CORPORATE SEAL)

(NAME OF BORROWERS)

(SIGNATURE OF ATTESTING OFFICIAL)

(SIGNATURE & TITLE OF EXECUTIVE OFFICIAL)

(TITLE OF ATTESTING OFFICIAL)

(P.O. BOX OR STREET ADDRESS)

(CITY, STATE, AND ZIP CODE)

UNITED STATES OF AMERICA
RURAL HOUSING SERVICE

By _____

(DATE OF EXECUTION)

STATE DIRECTOR FOR
RURAL DEVELOPMENT

(TITLE)