

UNITED STATES DEPARTMENT OF  
AGRICULTURE RURAL  
DEVELOPMENT

APPLICATION FOR PARTIAL RELEASE,  
SUBORDINATION, OR CONSENT

PART I

(Completed by Borrower)

TYPE OF LOAN

\_\_\_\_\_

(SPECIFY)

RELEASE  PARTIAL RELEASE

SUBORDINATION  CONSENT

STATE
COUNTY
CASE NO./PROJECT NO.
PROJECT NAME

The undersigned \_\_\_\_\_  
(Name of Borrower)

whose address (Including ZIP Code) is \_\_\_\_\_  
in accordance with the terms of the security instruments held by the Rural Housing Service (hereafter referred to as "Agency") on their  
property, apply for release or subordination of the liens of said security instruments or consent to the following transaction.

\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

(Description)

1. List prior lienholders in order of priority and attach the proposed security instrument.

Lien Priority #1:

Name: \_\_\_\_\_

Address: \_\_\_\_\_

\_\_\_\_\_

Amount of Lien: \$ \_\_\_\_\_

Lien Priority #2:

Name: \_\_\_\_\_

Address: \_\_\_\_\_

\_\_\_\_\_

Amount of Lien: \$ \_\_\_\_\_

Lien Priority #3:

Name: \_\_\_\_\_

Address: \_\_\_\_\_

\_\_\_\_\_

Amount of Lien: \$ \_\_\_\_\_

Lien Priority #4:

Name: \_\_\_\_\_

Address: \_\_\_\_\_

\_\_\_\_\_

Amount of Lien: \$ \_\_\_\_\_

Lien Priority #5:

Name: \_\_\_\_\_

Address: \_\_\_\_\_

\_\_\_\_\_

Amount of Lien: \$ \_\_\_\_\_

*A federal agency may not conduct or sponsor, and a person is not required to respond to, nor shall a person be subject to a penalty for failure to comply with a collection of information subject to the requirements of the Paperwork Reduction Act unless that collection of information displays a currently valid OMB Control Number. The OMB Control Number for this information collection is 0575-0189. Public reporting for this collection of information is estimated to be approximately 30 minutes per response, including the time for reviewing instructions, searching existing data sources, gathering, and maintaining the data needed, completing, and reviewing the collection of information. All responses to this collection of information are voluntary. However, in order to obtain or retain a benefit, the information in this form is required under 7 CFR Part 3560, "Rural Rental Housing Program." Rural Development has no plans to publish information collected under the provisions of this program. Send comments regarding this burden estimate or any other aspect of this collection of information, including suggestions for reducing this burden to: Information Collection Clearance Officer, Rural Development Innovation Center, Regulations Management Division at [ICRMRequests@usda.gov](mailto:ICRMRequests@usda.gov)*

2. Name of proposed lessee or purchaser: \_\_\_\_\_

Address: \_\_\_\_\_

\_\_\_\_\_

Attach a copy of the proposed lease/conveyance.

3. Description of property to be covered by the release, subordination, or consent:

4. The use to be made of the property covered by this application is:

5. The anticipated proceeds from this transaction are:

Initial payment \$ \_\_\_\_\_

Subsequent payment(s) \$ \_\_\_\_\_

6. If this application is approved, the undersigned borrower agrees to comply with such terms as may be prescribed by Agency and to disposition of the proceeds as required by Agency pursuant to its regulations, including the method of applying payments to the borrower's loan accounts. It is expressly understood that unless a separate written instrument of subordination or partial release is executed and delivered by Agency pursuant to this application, approval by Agency of this application will merely constitute and evidence its consent, as lienholder, to the proposed transaction without in any way subordinating its lien, releasing any of its security, modifying the payment terms of the loan, or otherwise affecting any rights of Agency.

\_\_\_\_\_  
(Borrower Name)

Date: \_\_\_\_\_

By: \_\_\_\_\_

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PART 11

(Completed by Agency)

1. The proposed transaction:

- WILL       WILL NOT      prevent or make more difficult the successful operation of this property.
- WILL       WILL NOT      reduce the efficiency of the property.

2. The proposed transaction will affect the value of this property as security for the loan as follows:

Present Market Value

- (a) Value of Real Estate Before \_\_\_\_\_
- (b) Value of Real Estate After \_\_\_\_\_
- (c) Value of Real Estate Disposed of \_\_\_\_\_

3. The following  damages  benefits will result to this property from the transaction:

I hereby recommend that this application be approved and that the proceeds be applied or released as follows:

INITIAL PAYMENT TO:

SUBSEQUENT PAYMENTS TO:

\$ _____ extra payment on Agency loan	\$ _____ or _____ % extra payment on Agency loan
\$ _____ regular payment on Agency loan	\$ _____ or _____ % regular payment on Agency loan
\$ _____ borrower regular income	\$ _____ or _____ % borrower regular income
\$ _____ prior lienholder debts	\$ _____ or _____ % prior lienholder debts
\$ _____ pre-closing costs	\$ _____ or _____ % pre-closing costs
\$ _____ post-closing costs	\$ _____ or _____ % post-closing costs
\$ _____ repairs or enlargement of complex	\$ _____ or _____ % repairs or enlargement of complex
\$ _____ purchase additional property	\$ _____ or _____ % purchase additional property
\$ _____ increase reserves	\$ _____ or _____ % increase reserves
\$ _____ pay investor capital losses	\$ _____ or _____ % pay investor capital losses
\$ _____ pay additional income tax	\$ _____ or _____ % pay additional income tax
\$ _____ other (specify): _____	\$ _____ or _____ % other (specify): _____
\$ _____ other (specify): _____	\$ _____ or _____ % other (specify): _____

Date: \_\_\_\_\_

Recommended by: \_\_\_\_\_  
*(Signature of Servicing Official)*

Title: \_\_\_\_\_

Date: \_\_\_\_\_

Approved     Disapproved by: \_\_\_\_\_  
*(Signature of Approval Official)*

Title: \_\_\_\_\_

United States Department of Agriculture  
Rural Housing Service