

a part of the minutes.) The total organization costs were \$ (amount). [List any items that the shareholders did not authorize to be paid from the capital funds of the association.]

After discussion, on motion duly made, seconded and adopted, payment of the organization expenses, from the capital funds of the association, was approved.

There being no further business to come before the meeting the same was, by motion duly made and seconded, adjourned.

Date: _____

Secretary