

seventh Household Survey as a supplement to the June 2021 CPS. On December 2, 2020, the FDIC requested comment for 60 days on this proposed information collection to conduct the Household Survey.<sup>1</sup> The FDIC received no comments.

**Request for Comment**

Comments are again invited on: (a) Whether the collection of information is necessary for the proper performance of the FDIC's functions, including whether the information has practical utility; (b) the accuracy of the estimates of the burden of the information collection, including the validity of the methodology and assumptions used; (c) ways to enhance the quality, utility, and clarity of the information to be collected; and (d) ways to minimize the burden of the collection of information on respondents, including through the use of automated collection techniques or other forms of information technology. All comments will become a matter of public record.

Federal Deposit Insurance Corporation.

Dated at Washington, DC, on February 10, 2021.

**James P. Sheesley,**

*Assistant Executive Secretary.*

[FR Doc. 2021-03110 Filed 2-16-21; 8:45 am]

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**FEDERAL DEPOSIT INSURANCE CORPORATION**

[OMB No. 3064-0022; -0027; -0103; -0114; -0115; -0163; -0208]

**Agency Information Collection Activities: Proposed Collection Renewal; Comment Request**

**AGENCY:** Federal Deposit Insurance Corporation (FDIC).

**ACTION:** Notice and request for comment.

**SUMMARY:** The FDIC, as part of its obligations under the Paperwork Reduction Act of 1995 (PRA), invites the general public and other Federal agencies to take this opportunity to comment on the renewal of the existing information collections described below (OMB Control No. 3064-0022; -0027; -0103; -0114; -0115; -0163).

**DATES:** Comments must be submitted on or before April 19, 2021.

**ADDRESSES:** Interested parties are invited to submit written comments to the FDIC by any of the following methods:

- *Agency Website:* <https://www.FDIC.gov/regulations/laws/federal>.
- *Email:* [comments@fdic.gov](mailto:comments@fdic.gov). Include the name and number of the collection in the subject line of the message.
- *Mail:* Manny Cabeza (202-898-3767), Regulatory Counsel, MB-3128, Federal Deposit Insurance Corporation,

550 17th Street NW, Washington, DC 20429.

- *Hand Delivery:* Comments may be hand-delivered to the guard station at the rear of the 17th Street building (located on F Street), on business days between 7:00 a.m. and 5:00 p.m.

All comments should refer to the relevant OMB control number. A copy of the comments may also be submitted to the OMB desk officer for the FDIC: Office of Information and Regulatory Affairs, Office of Management and Budget, New Executive Office Building, Washington, DC 20503.

**FOR FURTHER INFORMATION CONTACT:** Manny Cabeza, Regulatory Counsel, 202-898-3767, [mcabeza@fdic.gov](mailto:mcabeza@fdic.gov), MB-3128, Federal Deposit Insurance Corporation, 550 17th Street NW, Washington, DC 20429.

**SUPPLEMENTARY INFORMATION:**

*Proposal to renew the following currently approved collections of information:*

1. *Title:* Uniform Application/Uniform Termination for Municipal Securities Principal or Representative.

*OMB Number:* 3064-0022.

*Form Number:* 6200/54; 6200/55.

*Affected Public:* Individuals and Insured state nonmember banks and state savings associations.

*Burden Estimate:*

**SUMMARY OF ANNUAL BURDEN**

Information collection description	Type of burden	Obligation to respond	Estimated number of respondents	Estimated frequency of responses	Estimated time per response (minutes)	Estimated annual burden (hours)
Uniform Application for Municipal Securities Principal or Representative (MSD 4).	Reporting .....	Mandatory	2	On Occasion	60	2
Uniform Termination Notice for Securities Principal or Representative (MSD 5).	Reporting .....	Mandatory	2	On Occasion	15	0.5

*Total Estimated Annual Burden:* 2.5 hours.

*General Description of Collection:* The 1975 Amendments to the Securities Exchange Act of 1934 established a comprehensive framework for the regulation of the activities of municipal securities dealers. Under Section 15B(a) of the Securities Exchange Act, municipal securities dealers which are banks, or separately identifiable departments or divisions of banks engaging in municipal securities activities, are required to be registered with the Securities and Exchange Commission in accordance with such rules as the Municipal Securities

Rulemaking Board (MSRB), a rulemaking authority established by the 1975 Amendments, may prescribe as necessary or appropriate in the public interest or for the protection of investors. One of the areas in which the Act directed the MSRB to promulgate rules is the qualifications of persons associated with municipal securities dealers as municipal securities principals and municipal securities representatives. The MSRB Rules require persons who are or seek to be associated with municipal securities dealers as municipal securities principals or municipal securities representatives to provide certain

background information and conversely, require the municipal securities dealers to obtain the information from such persons. Generally, the information required to be furnished relates to employment history and professional background including any disciplinary sanctions and any claimed bases for exemption from MSRB examination requirements. The FDIC and the other two Federal bank regulatory agencies, the Comptroller of the Currency, and the Federal Reserve Board, have prescribed Forms MSD-4 to satisfy these requirements and have prescribed Form MSD-5 for notification by a bank municipal securities dealer that a

<sup>1</sup> 85 FR 77462 (December 2, 2020).

municipal securities principal's or a municipal securities representative's association with the dealer has terminated and the reason for such termination. State nonmember banks and state savings associations that are municipal security dealers submit these forms, as applicable, to the FDIC as their

appropriate regulatory agency for each person associated with the dealer as a municipal securities principal or municipal securities representative. There is no change in the methodology or substance of this information collection.

2. *Title:* Request for Deregistration for Registered Transfer Agents.  
*OMB Number:* 3064-0027.  
*Form Number:* 6342/12.  
*Affected Public:* Insured state nonmember banks and state savings associations.  
*Burden Estimate:*

SUMMARY OF ANNUAL BURDEN

Information collection description	Type of burden	Obligation to respond	Estimated number of respondents	Estimated frequency of responses	Estimated time per response (hours)	Estimated annual burden (hours)
Request for Deregistration for Registered Transfer Agents.	Reporting .....	Mandatory	1	On Occasion	0.42	0.42

*Total Estimated Annual Burden:* 0.42 hours.

*General Description of Collection:* Under the Securities Exchange Act of 1934 (15 U.S.C. 78q-1), an insured nonmember bank (or a subsidiary of such a bank) that functions as a transfer agent may withdraw from registration as a transfer agent by filing a written notice

of withdrawal with the FDIC. The FDIC requires such banks to file FDIC Form 6342/12 as the written notice of withdrawal. There is no change in the methodology or substance of this information collection.

3. *Title:* Recordkeeping Requirements Associated with Real Estate Appraisals and Evaluations.

*OMB Number:* 3064-0103.  
*Form Number:* None.  
*Affected Public:* Insured State Nonmember Banks and State Savings Associations.  
*Burden Estimate:*

SUMMARY OF ANNUAL BURDEN

Information collection description	Type of burden	Obligation to respond	Estimated number of respondents	Estimated frequency of responses	Estimated time per response (minutes)	Estimated annual burden (hours)
Recordkeeping Requirements Associated with Real Estate Appraisals and Evaluations.	Recordkeeping .....	Mandatory	3,245	On Occasion	5	80

*Total Estimated Annual Burden:* 80 hours.

*General Description of Collection:* FIRREA directs the FDIC to prescribe appropriate performance standards for real estate appraisals connected with federally related transactions under its jurisdiction. This information collection is a direct consequence of the statutory requirement. It is designed to provide protection for federal financial and

public policy interests by requiring real estate appraisals used in connection with federally related transactions to be performed in writing, in accordance with uniform standards, by an appraiser whose competency has been demonstrated and whose professional conduct will be subject to effective supervision. The overall reduction in burden hours is a result of economic fluctuation. In particular, the number of

respondents has decreased, the reporting frequency has increased while the estimated time per response remains the same.

4. *Title:* Foreign Banks.  
*OMB Number:* 3064-0114.  
*Form Number:* None.  
*Affected Public:* Insured branches of foreign banks.  
*Burden Estimate:*

SUMMARY OF ANNUAL BURDEN

Information collection description	Type of burden	Obligation to respond	Estimated number of respondents	Estimated frequency of responses	Estimated time per response	Estimated annual burden (hours)
Moving a Branch .....	Reporting .....	Mandatory	1	On Occasion	8 hours .....	8
Consent to Operate .....	Reporting .....	Mandatory	1	On Occasion	8 hours .....	8
Approval to Conduct Activities .....	Reporting .....	Mandatory	1	On Occasion	8 hours .....	8
Pledge of Assets Documents .....	Reporting .....	Mandatory	10	Quarterly .....	15 minutes	10
Pledge of Asset Reports .....	Reporting .....	Mandatory	10	Quarterly .....	2 hours .....	80
Recordkeeping .....	Recordkeeping .....	Mandatory	10	On Occasion	120 hours	1,200

*Total Estimated Annual Burden:* 1,314 hours.

*General Description of Collection:* Applications to move an insured state-licensed branch of a foreign bank;

applications to operate as such noninsured state-licensed branch of a foreign bank; applications from an

insured state-licensed branch of a foreign bank to conduct activities that are not permissible for a federally licensed branch; internal recordkeeping by such branches; and reporting and recordkeeping requirements relating to

such a branch's pledge of assets to the FDIC. There is no change in the methodology or substance of this information collection.

5. *Title:* Prompt Corrective Action.  
*OMB Number:* 3064-0115.

*Form Number:* None.

*Affected Public:* Insured state nonmember banks and state savings associations.

*Burden Estimate:*

SUMMARY OF ANNUAL BURDEN

Information collection description	Type of burden	Obligation to respond	Estimated number of respondents	Estimated frequency of responses	Estimated time per response (hours)	Estimated annual burden (hours)
Prompt Corrective Action .....	Reporting .....	Voluntary ..	17	On Occasion	4	68

*Total Estimated Annual Burden:* 68 hours.

*General Description of Collection:* The Prompt Corrective Action (PCA) provisions of section 38 of the Federal Deposit Insurance Act require or permit the FDIC and other federal banking agencies to take certain supervisory actions when FDIC-insured institutions fall within certain capital categories. They also restrict or prohibit certain activities and require the submission of

a capital restoration plan when an insured institution becomes undercapitalized. Various provisions of the statute and the FDIC's implementing regulations require the prior approval of the FDIC before an FDIC-supervised institution, or certain insured depository institutions, can engage in certain activities, or allow the FDIC to make exceptions to restrictions that would otherwise be imposed. This collection of information consists of the

applications that are required to obtain the FDIC's prior approval to engage in these activities. There is no change in the method or substance of the collection.

6. *Title:* Qualified Financial Contracts.

*OMB Number:* 3064-0163.

*Form Number:* None.

*Affected Public:* State non-member banks and savings associations.

*Burden Estimate:*

SUMMARY OF ANNUAL BURDEN

Information collection description	Type of burden	Obligation to respond	Estimated number of respondents	Estimated frequency of responses	Estimated time per response (hours)	Estimated annual burden (hours)
Reporting Requirements .....	Reporting .....	Mandatory	190	Monthly .....	2	4,560
Recordkeeping Requirements .....	Recordkeeping .....	Mandatory	190	Quarterly .....	10	7,600
Application for Extension of Time .....	Reporting .....	Mandatory	20	On occasion	0.5	10
Full Scope Entities .....	Recordkeeping .....	Mandatory	2	On occasion	3,000	6,000
Limited Scope Entities .....	Recordkeeping .....	Mandatory	110	On occasion	5	550

*Total Estimated Annual Burden:* 18,720 hours.

*General Description of Collection:* This collection consists of recordkeeping requirements for qualified financial contracts (QFCs) held by insured depository institutions in

troubled condition. There is no change in the methodology or substance of this information collection.

7. *Title:* Restrictions on Qualified Financial Contracts of Subsidiaries of certain FDIC-Supervised Institutions; Revisions to the Definition of Qualifying

Master Netting Agreement and Related Definitions.

*OMB Number:* 3064-0208.

*Form Number:* None.

*Affected Public:* Private sector.

*Burden Estimate:*

SUMMARY OF ANNUAL BURDEN

Information collection description	Type of burden	Obligation to respond	Estimated number of respondents	Estimated frequency of responses	Estimated time per response (hours)	Estimated annual burden (hours)
Process for Approval of Enhanced Creditor Protections.	Reporting .....	Mandatory	6	On occasion	40	240

*Total Estimated Annual Burden:* 240 hours.

*General Description of Collection:* This rule is necessary to give effect to such cross-default restrictions in the ISDA Protocol. The rule requires that FDIC-supervised institutions that are subsidiaries of GSIBs and their

counterparties either adhere to the ISDA Protocol or take the prescribed steps to amend the contractual provisions of their QFCs, consistent with the requirements in the rule, within a specified period of time. If such institutions elect to amend their QFCs in lieu of adhering to the ISDA Protocol,

they must seek the FDIC's approval of the proposed amendments, giving rise to the information collection. The information collection is necessary to ensure QFC contracts are amended in compliance with the rule. The FDIC's rule applies to FDIC-supervised institutions that are subsidiaries of

GSIBs and sets forth requirements parallel to those contained in similar rules recently published by the FRB and the OCC with regard to entities they supervise to ensure consistent regulatory treatment of QFCs among the various entities within a GSIB group. There is no change in the methodology or substance of this information collection.

#### Request for Comment

Comments are invited on: (a) Whether the collection of information is necessary for the proper performance of the FDIC's functions, including whether the information has practical utility; (b) the accuracy of the estimates of the burden of the information collection, including the validity of the methodology and assumptions used; (c) ways to enhance the quality, utility, and clarity of the information to be collected; and (d) ways to minimize the burden of the collection of information on respondents, including through the use of automated collection techniques or other forms of information technology. All comments will become a matter of public record.

Federal Deposit Insurance Corporation.

Dated at Washington, DC, on February 11, 2021.

**James P. Sheesley,**

*Assistant Executive Secretary.*

[FR Doc. 2021-03171 Filed 2-16-21; 8:45 am]

**BILLING CODE 6714-01-P**

## FEDERAL FINANCIAL INSTITUTIONS EXAMINATION COUNCIL

[Docket No. AS21-01]

### Standardized Instructions and Format To Be Used for Interim and Final Progress Reporting

**AGENCY:** Appraisal Subcommittee of the Federal Financial Institutions Examination Council

**ACTION:** The Appraisal Subcommittee (ASC) is issuing this Notice of Request for public comment on the standardized Appraisal Subcommittee Progress Report (ASC-PR) format to be used for both interim and final progress reporting for all ASC grants and submission to Office of Management and Budget (OMB) of proposed collection of information.

**DATES:** Written comments must be received on or before March 19, 2021 to be assured of consideration.

**ADDRESSES:** Written comments and recommendations for the proposed information collection should be sent to [www.reginfo.gov/public/do/PRAMain](http://www.reginfo.gov/public/do/PRAMain).

Find this particular information collection by selecting "Currently under 30-day Review—Open for Public Comments" or by using the search function.

**FOR FURTHER INFORMATION CONTACT:** For information on the ASC-PR, contact Maria Brown, Regulatory Affairs Specialist, ASC at 202-792-1197 or [Maria@asc.gov](mailto:Maria@asc.gov).

**SUMMARY:** This proposed information collection was previously published in the **Federal Register** on November 20, 2020 and allowed 60 days for public comment. No comments were received to that Notice. In conjunction with the Paperwork Reduction Act of 1995, the ASC has submitted to the OMB a request for review and approval of information collection listed below. The purpose of this notice is to allow an additional 30 days for public comment from all interested individuals and organizations.

#### SUPPLEMENTARY INFORMATION:

*Title:* ASC Progress Report Standardized Instructions and Format for Interim and Final Progress Reporting.

The ASC has established new grant-making programs and is responsible for monitoring its grantees on the use of federal funds. The ASC developed this progress report for both interim and final progress reports for grants issued under ASC authority. The progress report will be submitted to the ASC semi-annually as an attachment to the Standard Form 425, *Federal Financial Report*. A draft version of the instructions and format for the report is posted on the ASC website at <https://www.asc.gov/Documents/GrantsFundingCorrespondence/PR-FFR%20Reporting%20Instructions%20and%20Form.pdf>. The report will benefit award recipients by making it easier for them to administer federal grant and cooperative agreement programs through standardization of the types of information required in progress reports, thereby reducing their administrative effort and costs.

*OMB Number:* New Collection.

*Burden Estimates:*

*Type of Review:* Regular.

*Affected Public:* All ASC grantees.

*Estimated Number of Respondents:* 55.

*Estimated burden per Response:* 1 hour.

*Frequency of Response:* Twice per year (semi-annual and annual report).

*Estimated Total Annual Burden:* 110 hours.

By the Appraisal Subcommittee.

**James R. Park,**

*Executive Director.*

[FR Doc. 2021-03126 Filed 2-16-21; 8:45 am]

**BILLING CODE 6700-01-P**

## FEDERAL RESERVE SYSTEM

### Proposed Agency Information Collection Activities; Comment Request

**AGENCY:** Board of Governors of the Federal Reserve System.

**ACTION:** Notice, request for comment.

**SUMMARY:** The Board of Governors of the Federal Reserve System (Board) invites comment on a proposal to extend for three years, without revision, the Recordkeeping Requirements Associated with Changes in Foreign Investments (Made Pursuant to Regulation K) (FR 2064; OMB No. 7100-0109).

**DATES:** Comments must be submitted on or before April 19, 2021.

**ADDRESSES:** You may submit comments, identified by FR 2064, by any of the following methods:

- *Agency website:* <https://www.federalreserve.gov/>. Follow the instructions for submitting comments at <https://www.federalreserve.gov/apps/foia/proposedregs.aspx>.

- *Email:* [regs.comments@federalreserve.gov](mailto:regs.comments@federalreserve.gov). Include the OMB number in the subject line of the message.

- *Fax:* (202) 452-3819 or (202) 452-3102.

- *Mail:* Ann E. Misback, Secretary, Board of Governors of the Federal Reserve System, 20th Street and Constitution Avenue NW, Washington, DC 20551.

All public comments are available from the Board's website at <https://www.federalreserve.gov/apps/foia/proposedregs.aspx> as submitted, unless modified for technical reasons or to remove personally identifiable information at the commenter's request. Accordingly, comments will not be edited to remove any identifying or contact information. Public comments may also be viewed electronically or in paper in Room 146, 1709 New York Avenue NW, Washington, DC 20006, between 9:00 a.m. and 5:00 p.m. on weekdays. For security reasons, the Board requires that visitors make an appointment to inspect comments. You may do so by calling (202) 452-3684. Upon arrival, visitors will be required to present valid government-issued photo identification and to submit to security