

## U.S. Department of Education

### Agency Information Collection: 2022-23 Free Application for Federal Student Aid (FAFSA)

**AGENCY:** Department of Education (ED), Federal Student Aid (FSA).

**OMB Control Number:** 1845-0001

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#### **SUMMARY:**

In accordance with the Paperwork Reduction Act of 1995 (44 U.S.C. chapter 3501 *et seq.*), ED is submitting a simple change request to the existing information collection for the following changes outlined in this memo. The Department has assessed the upcoming changes and believe based on previously executed change requests to the information collection that these changes fall under that guise. None of the updates below require additional information from the filer and are being implemented to assist the filer with providing accurate information to reduce the need for corrections and those attendant delays in eligibility determinations.

#### **1. Annual FAFSA updates**

The department will increment year references to the tax year, tax line references, state deadlines, other activities needed to allow for processing of the 2022-23 FAFSA cycle.

#### **2. Cryptocurrency Tax Question**

The IRS has updated the IRS Form 1040 and 1040-SR to include a question on virtual currency. The instructions for the student and parent financials sections will be updated to reflect this change, as well as the notes on page nine.

#### **3. Removal of IRS Form 1040 NR-EZ**

The IRS is no longer using IRS Form 1040 NR-EZ. The instructions for the student and parent financials sections will be updated to remove this option, as well as the notes on page nine.

The aggregate respondent numbers and burden hours for these updates will remain unchanged under OMB Control Number 1845-0001.