



U.S. SMALL BUSINESS ADMINISTRATION
WASHINGTON, DC 20416

March 2, 2021

Susan Minson
SBA Desk Officer
Office of Management and Budget

Dear Ms. Minson:

Pursuant to the Office of Management and Budget (OMB) procedures in 5 CFR Part 1320, SBA requests emergency review of revisions to the collection of information for the *Paycheck Protection Program Second Draw Loan Program* (PPP Second Draw). This information collection is currently approved under emergency proceedings until July 31, 2021 (OMB Control Number 3245-0417). This request for emergency processing, includes a request for waiver of the requirement to publish the 60-day and 30-day public comment notices in the Federal Register.

The revisions to the PPP Second Draw information collection are necessary to implement changes to the program as set out in a pending interim final rule titled, *Business Loan Program Temporary Changes; Paycheck Protection Program Revisions to Loan Amount Calculation and Eligibility*” (Loan Amount and Eligibility Rule). This rule allows IRS Form 1040, Schedule C filers to calculate maximum loan amount using gross income; and removes the eligibility restrictions on certain small **business owners who have non-financial fraud felony convictions, or who are delinquent on Federal student loans. In order to implement these changes**, SBA has created a new application form specifically for the Schedule C filers (Form 2483-SD-C) and revised the existing PPP Second Draw Application Form (Form 2483-SD) and PPP Second Draw Lender’s Application for 7(a) Loan Guaranty (Form 2484-SD).

The authority for the program expires on March 31, 2021. Therefore, given the urgent need to make the revised information collection available to the affected small businesses before this date, SBA cannot comply with the standard review and approval procedures. Accordingly, SBA is requesting that OMB review and approve the revised information collection under the emergency procedures set forth in 5 CFR 1320.13.

We appreciate your consideration of this request. Please let us know if you have any questions.

Sincerely,

Jihoon Kim
Director,
Office of Financial Program Operations