# NOTICE OF INTEREST IN LAND CONTRACT GUARANTEE INSTRUCTIONS FOR PREPARATION

Purpose:		
Sellers use this form to express interest in a Land Contract Guarantee.		
Handbook Reference:	Number of Copies:	
6-FLP	Original	
Signatures Required:		
Seller or authorized entity member		
Distribution of Copies:		
Original in Position 3.		
Automation-Related Transactions: N/A		

#### **Sellers complete all parts**

## **PART 1 – Types of Guarantee**

Items A and B are completed by all sellers.

Fld Name / Item No.	Instruction
A	Enter checkmark if prompt payment guarantee is requested.
Prompt	
Payment	
Guarantee	
В	Enter checkmark if standard guarantee is requested.
Standard	
Guarantee	

## PART 2 – General Eligibility Information

Seller reads information.

## PART 3 – Escrow/Servicing Agent and Buyer Information

Items A and B are completed by the seller.

Fld Name / Item No.	Instruction
A	Enter the escrow/servicing agent's name, phone number and address.
Escrow/Servicing	
agent	
В	Enter the buyer's name, phone number and address.
Buyer	

#### PART 4 - Purchase Price, Loan Rates, Terms and Fees

#### **PART 5 – Issuing the Guarantee**

### **PART 6 – Terminating the Guarantee**

Sellers read Parts 4-6.

#### **PART 7 – Environmental Information**

Items A - F are completed by seller.

Fld Name / Item No.	Instruction
A Floodplains	Check "YES" or "NO" as applicable to indicate if floodplains exist on the property.
B Historical and Archeological Sites	Check "YES" or "NO" as applicable to indicate if historical and archeological sites exist on the property.
C Wetlands and Highly Erodible Land	Check "YES" or "NO" as applicable to indicate if wetlands and highly erodible lands exist on the property.
D Hazardous Substances	Check "YES" or "NO" as applicable to indicate if hazardous substances exist on the property.
E Environmental liens or judgments	Check "YES" or "NO" as applicable to indicate if environmental liens or judgments exist against the property.
F Lawsuits	Check "YES" or "NO" as applicable to indicate if the property is involved in lawsuits for environmental compliance.

## **PART 8 – Notifications and Certifications**

Items A and B are completed by the seller.

Fld Name/ Item No.	Instruction
A Employee Relationship	Check "YES" if you are an employee, related to an employee, or closely associated with an employee of the Farm Service Agency. If not, check "NO". If "YES" provide details in Item 9.
B Vested title	Check "YES" or "NO" to indicate if in possession of title to the property.

#### **PART 9 – Additional Information**

Provide explanations to any "YES" responses. Use additional sheets as necessary.

### PART 10 -Acknowledgement

Items A - D are completed by the seller.

Fld Name/ Item No.	Instruction
A Seller's Name	Enter the seller's name.
B Seller's Social Security Number	Enter the seller's Social Security Number. In the case of an entity, enter TIN.
C Seller's signature	Enter the seller's signature.
D Date	Enter the date the seller signed.