



# Election to Withhold Federal Income Tax from Periodic Payments

PBGC Form 719

Pension Benefit Guaranty Corporation.  
P.O. Box 151750, Alexandria, Virginia 22315-1750

For assistance, call 1-800-400-7242

Plan Name: FX.PrismCase.CaseTitle.XF  
Plan Number: FX.PrismCase.CaseldNbr.XF  
Date Printed: 04/06/2021  
Date of Plan Termination: FX.PrismCase.DOPT.XF

Participant Name : FX.PrismCust.FullName.XF

**INSTRUCTIONS:** Use this form to tell PBGC how much federal income tax to withhold from your monthly or annual payment. If you have questions, call our Customer Contact Center at 1-800-400-7242. **Please print clearly with blue or black ink.**

## 1. General information about you

Last Name		First Name	
Middle Name	Social Security Number		
Mailing Address		Apartment / Route Number	
City	State	Zip Code	
Country	Email		
Daytime Phone		Extension	Evening Phone
( )	-	x	( ) -

**2. Information on Federal tax withholding –** Tax laws require that we withhold federal income tax from your pension payments unless you instruct us to do otherwise. You have three choices. Please read them carefully and make your selection on the next page. You may choose:

- A. To have PBGC withhold no federal income taxes from your payments (not available if you live outside of the United States).
- B. To have PBGC follow IRS guidance and calculate your withholding.

If you choose this option, you need to tell us if you are married and the number of allowances you claim. It is possible that we will not withhold any federal income tax even if you choose this option – if, for example, your benefit is low or if you claim a large number of allowances. You may increase the amount we withhold by claiming fewer allowances, by having additional money withheld, or by electing option C.

- C. To have PBGC withhold the amount or percentage you tell us to withhold each month.

### **What if not enough taxes are withheld based on your choice?**

PBGC withholds taxes based on the election you make when you apply for your pension benefit. If you have other income that would affect the amount of taxes you owe, you may need to pay additional taxes. You may also need to pay penalties to the IRS. You may wish to consult a tax specialist or the IRS about your decision.

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