

Burden Computation - Business Forms

September 16, 2021

Product: W-8IMY

OMB Number: 1545-1621

Description:

Variables	2017	Changes (+ -)	2021
Responses	400	+70,000	70,400
Line Items	50	+13	63
Attached Forms	1		1
Percent Paid Preparator . . .	0.85		0.85
Code References	58	+4	62

Computation of Changes

Old Computation (Prog. Change)	70,400	×	25.88	=	1,821,952
New Computation	70,400	×	29.85	=	2,101,440
Balance				=	279,488
Old Computation (Adjustment) . .	400	×	25.88	=	10,352
New Computation	70,400	×	25.88	=	2,101,440
Balance				=	1,811,600

Summary

Old Burden	10,352
Program Change	279,488
Adjustment	1,811,600
New Burden	29.85

Paperwork Reduction Act Notice

Time Per Response

29.85

Average Hours Per Response

Record Keeping	15.07	15 hrs. , 04 min.
Learning	6.52	6 hrs. , 31 min.
Preparing	8.0	8 hrs. , 00 min.
Sending	0.27	0 hrs. , 16 min.

Notes: