

Burden Computation - Business Forms

September 16, 2021

Product: W-8IMY

OMB Number: 1545-1621

Description:

Variables	2017	Changes (+ -)	2021
Responses	<u>400</u>	<u>+70,000</u>	<u>70,400</u>
Line Items	<u>50</u>	<u>+13</u>	<u>63</u>
Attached Forms	<u>1</u>		<u>1</u>
Percent Paid Preparator	<u>0.85</u>		<u>0.85</u>
Code References	<u>58</u>	<u>+4</u>	<u>62</u>

Computation of Changes

Old Computation (Prog. Change)	<u>70,400</u>	×	<u>25.88</u>	=	<u>1,821,952</u>
New Computation	<u>70,400</u>	×	<u>29.85</u>	=	<u>2,101,440</u>
Balance				=	<u>279,488</u>
Old Computation (Adjustment)	<u>400</u>	×	<u>25.88</u>	=	<u>10,352</u>
New Computation	<u>70,400</u>	×	<u>25.88</u>	=	<u>2,101,440</u>
Balance				=	<u>1,811,600</u>

Summary

Old Burden	<u>10,352</u>
Program Change	<u>279,488</u>
Adjustment	<u>1,811,600</u>
New Burden	<u>29.85</u>

Paperwork Reduction Act Notice

Time Per Response

29.85

Average Hours Per Response

Record Keeping	<u>15.07</u>	_____	15 hrs. , 04 min.
Learning	<u>6.52</u>	_____	6 hrs. , 31 min.
Preparing	<u>8.0</u>	_____	8 hrs. , 00 min.
Sending	<u>0.27</u>	_____	0 hrs. , 16 min.

Notes: