

Request to Exceed Cost and Protection Limits for Preservation

U.S. Department of Housing and Urban Development
Office of Housing
Federal Housing Commissioner

OMB Approval No. 2502-0429
Exp. 09/30/2020

Department of HUD

Mortgagee Name and Address

Dear _____:

SUBJECT: Request for Variance from Preservation and Protection Schedule

FHA Case No.: _____

Date of Vacancy: _____

Mtgee Loan No.: _____

Date of Foreclosure Sale: _____

Mortgagor's or HECM Borrower's Name: _____

Date Deed Recorded: _____

Property Address: _____

Expected Conveyance Date: _____

Zip Code: _____

Permission is requested to perform the following services (all applicable estimates and required documentation are attached):

<u>Service</u>	<u>Cost</u>	<u>Remarks</u>
_____	\$ _____	_____
_____	\$ _____	_____
_____	\$ _____	_____
(1) TOTAL	\$ _____	_____

Preservation and Protection Costs Expended to Date (excluding inspections):

<u>Service</u>	<u>Cost</u>	
_____	\$ _____	(NOTE: Expenses listed in item (2) must be consistent with HUD P&P limits and/or guidance and are subject to further verification.)
_____	\$ _____	
_____	\$ _____	
_____	\$ _____	
(2) TOTAL	\$ _____	

Submitted By: _____ Title: _____

Signature: _____ Phone: _____

[] Please fax your response to Fax No.:(_____) _____

Check appropriate box

REQUEST TO EXCEED COST LIMIT APPROVED:
For the subject case, HUD authorizes additional expenditures for:

- debris removal up to a maximum of \$ _____
- boarding up to a maximum of \$ _____
- winterization up to a maximum of \$ _____
- other: _____ \$ _____

(3) Total Additional Expenditures Approved Not to Exceed: \$ _____

(4) Total Authorization Not to Exceed [item (2) + item (3)]: \$ _____

REQUEST TO EXCEED COST LIMIT DENIED: (include reason/explanation for denial)

Date Mortgagee's Request Received: _____

Date Response Provided to Mortgagee: _____

Date of Approval/Denial: _____

Approved By: _____

Public reporting burden for this collection of information is estimated to average .25 minutes per response, including the time for reviewing instructions, searching existing data sources, gather and maintaining the data needed, and completing and reviewing the collection of information. HUD may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number.

This information is required in order to administer the Mortgage Insurance Program (24 CFR Part 203). This information is required to request permission to exceed cost limits when preservation and protection efforts cannot be performed in a specific jurisdiction for the costs prescribed. If HUD did not collect this information, it would prevent timely preservation and protection efforts, increased losses to HUD's Insurance Fund and would prolong the conveyances of properties to HUD. While no assurances of confidentiality are pledged to respondents, HUD generally discloses this data only in response to a Freedom of Information request.