



DEPARTMENT OF THE TREASURY
WASHINGTON, D.C. 20220

TO: Alex Goodenough, Office of Information and Regulatory Affairs

FROM: Ryan Law, Deputy Assistant Secretary for Privacy, Transparency, and Records

SUBJECT: Justification for Emergency Processing: Emergency Rental Assistance Program

Pursuant to the Office of Management and Budget (OMB) procedures established at 5 C.F.R. § 1320.13, the Department of the Treasury (Treasury) requests emergency processing for the Emergency Rental Assistance Program (ERA2) information collection request.

On March 11, 2021, the President signed the American Rescue Plan Act of 2021 (the “Act”), Pub. L. No. 117-2. Title III, Subtitle B, Section 3201 of the Act provides \$21.55 billion for the U.S. Department of the Treasury (Treasury) to make payments to States (defined to include the District of Columbia), U.S. Territories (Puerto Rico, U.S. Virgin Islands, Guam, Northern Mariana Islands, and American Samoa), and certain local governments with more than 200,000 residents (collectively the “eligible grantees”) to provide financial assistance and housing stability services to eligible households and cover the costs for other affordable rental housing and eviction prevention activities for eligible households.

Section 3201(d)(1) requires the eligible grantees to use the funds to provide financial assistance and housing stability services to eligible households and cover the costs for other affordable rental housing and eviction prevention activities for eligible households. Section 3201(c)(1) provides that not later than 60 days after March 11, 2021, the Secretary shall pay each eligible grantee not less than 40% of each grantees’ total allocation. Treasury intends to begin making payments as soon as possible given the urgent need for the funds being disbursed.

Due to the need to make payments expeditiously to the eligible grantees under section 3201, Treasury requests emergency processing and OMB approval on 4/15/2021 for the Recipient Payment Information form and Acceptance of Award Terms form.