

## Burden Computation - Special Business Forms

September 11, 2017

**Product: 1099-C**

**OMB Number: 1545-1424**

**Description: Cancellation of Debt**

Variables	Changes (+ -)	9999
Responses . . . . .	<u>3,885,872</u>	<u>6,540,900</u>
Line Items . . . . .	<u>14</u>	<u>14</u>
Percent Paid Preparator . . .	<u>0.85</u>	<u>0.85</u>

**Computation of Changes**

Old Computation (Prog. Change)	<u>6,540,900</u>	×	<u>0.22</u>	=	<u>1,438,998</u>
New Computation . . . . .	<u>6,540,900</u>	×	<u>0.22</u>	=	<u>1,438,998</u>
Balance . . . . .				=	
Old Computation (Adjustment) . .	<u>3,885,872</u>	×	<u>0.22</u>	=	<u>854,892</u>
New Computation . . . . .	<u>6,540,900</u>	×	<u>0.22</u>	=	<u>1,438,998</u>
Balance . . . . .				=	<u>584,106</u>

**Summary**

Old Burden . . . . .	<u>854,892</u>
Program Change . . . . .	<u>                    </u>
Adjustment . . . . .	<u>584,106</u>
New Burden . . . . .	<u>0.22</u>

**Paperwork Reduction Act Notice**

**Time Per Response**

**0.22**

**Average Hours Per Response**

Record Keeping . . . . .	<u>0.0</u>	<u>                    </u>
Learning . . . . .	<u>0.0</u>	<u>                    </u>
Preparing . . . . .	<u>0.22</u>	<u>0 hrs. , 13 min.</u>
Sending . . . . .	<u>0.0</u>	<u>                    </u>

**Notes:** Pub 6961