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| **This form is available electronically.** | | | | | | | | Form Approved – OMB No. 0560-0233 | | | | | |
| **FSA-2501**  (proposal 4) | | | | **U.S. DEPARTMENT OF AGRICULTURE**  Farm Service Agency | | | | | | | | | Position 2 |
| **ADDENDUM TO THE PROMISSORY NOTE OR ASSUMPTION AGREEMENT**  **FOR THE DISASTER SET-ASIDE PROGRAM** | | | | | | | | | | | | | |
| 1. Name | | | | | | | | | | 2. Full Case Number *(ST/CO/9 digits)*     **-**     **- 0** | | | |
| 3. Promissory Note or Assumption Agreement: | | | | | | | | | | | | | |
| A. Fund Code | | | | | B. Loan Number | | | C. Date | | | D. Amount  **$** | | |
| 4. | This addendum amends the above-described promissory note or assumption agreement to set forth the terms and conditions for set-aside of the installment described below: | | | | | | | | | | | | |
|  | A. | | Disaster Designation Number: | | |  | | |  | | | | |
|  | | | | | | | | | | | | | |
|  | B. | | Date of Installment being Set-aside: | | |  | | |  | | | | |
|  | | | | | | | | | | | | | |
|  | C. | | Amount of Installment Set-aside: **$** | | |  | | |  | | | | |
|  | | | | | | | | | | | | | |
|  | Any principal amount set-aside will continue to accrue interest at the same rate being charged the non-set-aside portion of the note.  This addendum does not change any of the terms or conditions of the promissory note or assumption agreement.  The undersigned borrower and any cosigners hereby agree to pay the installment being set-aside, plus any accrued interest on the principal amount set-aside, on or before the final due date of the loan, as set forth on the note or assumption agreement being amended.  If the promissory note or assumption agreement is later restructured through primary loan servicing, the addendum will automatically be considered cancelled and the amount set-aside will be included in the total debt restructured. | | | | | | | | | | | | |
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|  |  | | | | | | | | | | | | |
| 5A. Borrower Name | | | | | | | 5B. Signature | | | | | 5C. Date | |
| 6A. Borrower Name | | | | | | | 6B. Signature | | | | | 6C. Date | |
| 7A. Borrower Name | | | | | | | 7B. Signature | | | | | 7C. Date | |
| 8A. Borrower Name | | | | | | | 8B. Signature | | | | | 8C. Date | |
| **NOTE:** | | *The following statement is made in accordance with the Privacy Act of 1974 (5 USC 552a - as amended).  The authority for requesting the information identified on this form is 7 CFR Part 761 and the Consolidated Farm and Rural Development Act, as amended (7 U.S.C. 1921 et. seq.).  The information will be used to amend an existing promissory note or assumption agreement and set forth the terms and conditions for borrowers participating in the Disaster Set-Aside Program.  The information collected on this form may be disclosed to other Federal, State, Local government agencies, Tribal agencies, and nongovernmental entities that have been authorized access to the information by statute or regulation and/or as described in applicable Routine Uses identified in the System of Records Notice for USDA/FSA-14, Applicant/Borrower and USDA/FSA-16, Graduation File.  Providing the requested information is voluntary.  However, failure to furnish the requested information will result in a determination of ineligibility to amend an existing promissory note or assumption agreement and set forth the terms and conditions for borrowers participating in the Disaster Set-Aside Program.*  *According to the Paperwork Reduction Act of 1995, an agency may not conduct or sponsor, and a person is not required to respond to, a collection of information unless it displays a valid OMB control number. The valid OMB control number for this information collection is*  *0560-0233.  The time required to complete this information collection is estimated to average 15 minutes per response, including the time for reviewing instructions. The provisions of appropriate criminal and civil fraud, privacy, and other statutes may be applicable to the information provided.* ***RETURN THIS COMPLETED FORM TO YOUR COUNTY FSA OFFICE****.* | | | | | | | | | | | |
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