

Supporting Statement Part B for Paperwork Reduction Act Submission

AGENCY: Pension Benefit Guaranty Corporation

TITLE: Survey of Nonparticipating Single Premium Group Annuity Rates

STATUS: Request for regular review and extension with modification of currently approved collection (OMB control number 1212-0030; expires August 31, 2021)

CONTACT: Gregory Katz (202-229-3829)

Part B. Collections of Information Employing Statistical Methods

1. Potential respondent universe and any sampling or other respondent selection methods to be used.

The collection is designed as a census of virtually the entire universe of insurance companies that provide single premium group annuities. The American Council of Life Insurers (ACLI) distributes the survey forms to insurance companies most, or all, of which are members of the ACLI, and are, or may be, active in the deferred group annuity market or the immediate group annuity market. According to the ACLI, its members represent 95 percent of all life insurance assets, <https://www.acli.com/About-ACLI/Membership>. Because this information collection is a census of all, or virtually all, of the relevant universe, sampling methods are not employed. ACLI conducts, as needed, follow-up efforts to encourage responses from insurance companies that do not initially respond. In processing the survey information, PBGC ensures that a significant portion of the relevant universe is represented in the interest rates derived from the survey responses.