



# Application for Lump-Sum Payment

PBGC Form 720

Pension Benefit Guaranty Corporation.  
P.O. Box 151750, Alexandria, Virginia 22315-1750

For assistance, call 1-800-400-7242

Plan Name: FX.PrismCase.CaseTitle.XF  
Plan Number: FX.PrismCase.CaseldNbr.XF  
Date Printed: 07/07/2021  
Date of Plan Termination: FX.PrismCase.DOPT.XF

Participant Name: FX.PrismCust.FullName.XF

**INSTRUCTIONS:** Use this form to request a lump-sum payment. As proof of your date of birth, **enclose a copy of your birth or baptism certificate, or U.S. Passport.** If you are a deceased participant's spouse, enclose a copy of your marriage certificate if you have not already sent it to us. Please make sure that proof documents are legible before sending to PBGC. If you have questions about other documents we accept as proof, call our Customer Contact Center at 1-800-400-7242. **Print clearly with blue or black ink.**

## 1. General information about you

Last Name				First Name																
Middle Name				Other Last Name(s) Used																
Social Security Number			Date of Birth (Copy of Proof Required)			Gender														
						MALE	<input type="checkbox"/>													
						FEMALE	<input type="checkbox"/>													
Mailing Address				Apartment / Route Number																
City				State		Zip Code														
Country				Province																
Daytime Phone			Extension		Evening Phone															
(			)			-				x	(			)			-			
If you are the participant and worked after the date the plan terminated, what year did you stop working for the employer who sponsored your pension plan?							Year													

CONTINUE ON BACK

Approved OMB 1212-0055  
Expires \_\_\_\_\_

**2. Payment Election** – Please read the enclosed *Special Tax Notice Regarding Non-Periodic PBGC Payments*. Be sure you understand the tax implications of electing to have PBGC pay the lump sum directly to you or to an individual retirement arrangement (IRA) or a qualified retirement plan.

**Please elect only one option - A or B or C. If you do not elect an option or if you elect more than one option, PBGC will pay you according to option B.**

**A. Roll over my payment to an IRA or a plan** – Send my entire payment, plus interest, directly to an IRA or a qualified retirement plan. I understand that PBGC **will not withhold** taxes from my payment.

**B. Pay me directly** – Send the entire payment, plus interest, directly to me. I understand that PBGC **will withhold** 20% of the taxable amount of my payment for federal income tax.

\*Complete Section E if you want the payment to be sent directly to your bank account.

**C. Split my payment** - Send some of the money, plus interest, directly to me, and send some directly to an IRA or a qualified retirement plan as follows:

1. Send this much directly to me: \$        .

I understand that PBGC **will withhold** 20% of the taxable amount for federal income tax.

\*Complete Section E if you want the payment to be sent directly to your bank account.

2. Send this much to an IRA or a qualified retirement plan. \$        .

I understand that PBGC **will not withhold** taxes from this part of my payment.

Note: the amount must be at least \$500. **NO LESS THAN \$500**

**\*Note:** PBGC does not transfer funds to financial institutions outside the United States and its territories. *If you live outside the United States or its territories and do not have a U.S bank account, PBGC will send your payment to your mailing address.*

If you elected option A or C, complete **Section D** on page 3. **PLEASE SIGN THE FORM ON PAGE 3.**

**CONTINUE** 

**Payment Election (Continued)**

<b>D. Rollover Information</b>		
Name of IRA or Plan:		
Type of IRA or Plan:		
<input type="checkbox"/>	Traditional IRA	
<input type="checkbox"/>	Roth IRA	
<input type="checkbox"/>	Qualified retirement plan	
Account Number		
Name of the Institution / Trustee		Daytime Phone ( <input type="text"/> <input type="text"/> <input type="text"/> ) <input type="text"/> <input type="text"/> - <input type="text"/> <input type="text"/> <input type="text"/>
Mailing Address		
City	State <input type="text"/> <input type="text"/>	Zip Code <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> - <input type="text"/> <input type="text"/> <input type="text"/>

<b>E. Direct Payment Information Only.</b> Complete this section to send your payment directly to your bank.		
<b>All fields required</b>		
Name(s) on the Account <b>(Your name must be on the account)</b>		
Routing Number*	Account Number – Numbers only	Account Type
<input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>	<input type="text"/>	Checking <input type="checkbox"/> Savings <input type="checkbox"/>
*This nine-digit number is on the lower left side of your check.		

**3. Signature** – Sign and date this application. Knowingly and willfully making false, fictitious or fraudulent statements to the Pension Benefit Guaranty Corporation is a crime punishable under Title 18, Section 1001, United States Code.

**I declare under penalty of perjury that all of the information I have provided on this form is true and correct.**

SIGNATURE

DATE