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| U. S. DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE REQUEST FOR RELEASE OF LIEN AND/OR APPROVAL OF SALE | | 1. DATE OF THIS REQUEST | | 2. CLOSING DATE | |
| INSTRUCTIONS - Submit three copies to RUS. See RUS Bulletin 415-1 for detailed instructions. | | 3. SYSTEM DESIGNATION OF SELLER | | 4. SYSTEM DESIGNATION OF PURCHASER (If RUS borrower) | |
| 5. NAME AND ADDRESS OF SELLER | | | 6. NAME AND ADDRESS OF PURCHASER | | |
| 7. APPROXIMATE ORIGINAL COST | | 8. SOURCE OF FUNDS (Original purchase) | | 9. DATE BOUGHT OR BUILT | |
| 10. PROPOSED SELLING PRICE | | 11. DESCRIPTION OF PROPERTY TO BE SOLD. (Identify it adequately and estimate its present value. If real estate, include legal description to be used in deed and release of lien.)* | | | |
| 12. FORMAL RELEASE OF LIEN <input type="checkbox"/> IS <input type="checkbox"/> IS NOT REQUIRED BY PURCHASER. | | | | | |
| 13. REASON FOR SALE* | | | | | |
| 14. DISPOSITION OF NET PROCEEDS OF SALE. (Insert estimated amounts in appropriate spaces): a. ACCOUNT 113.2 OR 1600.2 "CASH - TRUSTEE RUS CONSTRUCTION FUND" TO BE USED FOR RUS APPROVED PURPOSES _____ b. TO THE RURAL ELECTRIFICATION ADMINISTRATION AS A SPECIAL PAYMENT ON THE MOST RECENT NOTE OF THE RUS LOAN. MAKE CHECKS PAYABLE TO THE RURAL UTILITIES SERVICE MAIL TO U. S. DEPARTMENT OF AGRICULTURE. RUS, WASHINGTON, D.C. 20250-1510 ATTENTION OF: ADMINISTRATIVE & LOAN ACCOUNTING BRANCH, COLLECTIONS & CUSTODIAL SECTION _____ c. OTHER _____ d. SELLERS NOTE(S) TO BE ASSUMED. (For sale of property by assumption of indebtedness only) | | | | | |
| SYSTEM DESIGNATION | | DATE OF NOTE(S) | | AMOUNT OF NOTE(S) | |
| AMOUNT TO BE ASSUMED | | | | | |
| CERTIFICATION | | | | | |
| <p>I hereby certify that, in my opinion, the selling price is not less than the fair market value of the property; the system after the sale will be financially feasible for repayment of RUS loan funds and will constitute a satisfactory operating unit; all necessary approvals have been or will be obtained where required by law or by the articles of incorporation or by-laws of the organization; the sale is in the best interest of the Government and this organization; and the transaction will provide the Government with a compensating benefit for its approval.</p> <p>Two certified copies of the resolution adopted by the <input type="checkbox"/> Directors <input type="checkbox"/> Shareholders <input type="checkbox"/> Members authorizing the proposed sale are attached if such authorization is required.</p> | | | | | |
| _____ SELLER'S CORPORATE NAME | | | | | |
| _____ TITLE OF AUTHORIZED OFFICIAL | | | _____ SIGNATURE OF AUTHORIZED OFFICIAL | | |

According to the Paperwork Reduction Act of 1995, an agency may not conduct or sponsor and a person is not required to respond to a collection of information unless a valid OMB control number is displayed. The OMB Control Number for this information collection is 0572-0041. The time required to complete the information collection is estimated to average 8 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information."

Clear Form

*If additional space is needed, use reverse side.