

U. S. DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE REQUEST FOR RELEASE OF LIEN AND/OR APPROVAL OF SALE			
INSTRUCTIONS - Submit three copies to RUS. See RUS Bulletin 415-1 for detailed instructions.		1. DATE OF THIS REQUEST	2. CLOSING DATE
		3. SYSTEM DESIGNATION OF SELLER	4. SYSTEM DESIGNATION OF PURCHASER (If RUS borrower)
5. NAME AND ADDRESS OF SELLER		6. NAME AND ADDRESS OF PURCHASER	
7. APPROXIMATE ORIGINAL COST	8. SOURCE OF FUNDS (Original purchase)	9. DATE BOUGHT OR BUILT	10. PROPOSED SELLING PRICE
11. DESCRIPTION OF PROPERTY TO BE SOLD. (Identify it adequately and estimate its present value. If real estate, include legal description to be used in deed and release of lien.)*			
12. FORMAL RELEASE OF LIEN <input type="checkbox"/> IS <input type="checkbox"/> IS NOT REQUIRED BY PURCHASER.			
13. REASON FOR SALE*			
14. DISPOSITION OF NET PROCEEDS OF SALE. (Insert estimated amounts in appropriate spaces): a. ACCOUNT 113.2 OR 1600.2 "CASH - TRUSTEE RUS CONSTRUCTION FUND" TO BE USED FOR RUS APPROVED PURPOSES _____ b. TO THE RURAL ELECTRIFICATION ADMINISTRATION AS A SPECIAL PAYMENT ON THE MOST RECENT NOTE OF THE RUS LOAN. MAKE CHECKS PAYABLE TO THE RURAL UTILITIES SERVICE MAIL TO U. S. DEPARTMENT OF AGRICULTURE. RUS, WASHINGTON, D.C. 20250-1510 ATTENTION OF: ADMINISTRATIVE & LOAN ACCOUNTING BRANCH, COLLECTIONS & CUSTODIAL SECTION _____ c. OTHER _____ d. SELLERS NOTE(S) TO BE ASSUMED. (For sale of property by assumption of indebtedness only) _____			
SYSTEM DESIGNATION	DATE OF NOTE(S)	AMOUNT OF NOTE(S)	AMOUNT TO BE ASSUMED
CERTIFICATION <i>I hereby certify that, in my opinion, the selling price is not less than the fair market value of the property; the system after the sale will be financially feasible for repayment of RUS loan funds and will constitute a satisfactory operating unit; all necessary approvals have been or will be obtained where required by law or by the articles of incorporation or by-laws of the organization; the sale is in the best interest of the Government and this organization; and the transaction will provide the Government with a compensating benefit for its approval.</i> Two certified copies of the resolution adopted by the <input type="checkbox"/> Directors <input type="checkbox"/> Shareholders <input type="checkbox"/> Members authorizing the proposed sale are attached if such authorization is required.			
_____ SELLER'S CORPORATE NAME			
_____ TITLE OF AUTHORIZED OFFICIAL		_____ SIGNATURE OF AUTHORIZED OFFICIAL	

According to the Paperwork Reduction Act of 1995, an agency may not conduct or sponsor and a person is not required to respond to a collection of information unless a valid OMB control number is displayed. The OMB Control Number for this information collection is 0572-0041. The time required to complete the information collection is estimated to average 8 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information."

Clear Form

*If additional space is needed, use reverse side.