

SCHEDULE J
(Form 1040)

Department of the Treasury
Internal Revenue Service (99)

**Income Averaging for
Farmers and Fishermen**

▶ Attach to Form 1040, 1040-SR, or 1040-NR.
▶ Go to www.irs.gov/ScheduleJ for instructions and the latest information.

OMB No. 1545-0074

2020
Attachment
Sequence No. **20**

Name(s) shown on return

Social security number (SSN)

| | | | |
|-----------|---|-----------|--|
| 1 | Enter the taxable income from your 2020 Form 1040, 1040-SR, or 1040-NR, line 15 | 1 | |
| 2a | Enter your elected farm income (see instructions). Do not enter more than the amount on line 1 . . . | 2a | |
| | Capital gain included on line 2a: | | |
| b | Excess, if any, of net long-term capital gain over net short-term capital loss | 2b | |
| c | Unrecaptured section 1250 gain | 2c | |
| 3 | Subtract line 2a from line 1 | 3 | |
| 4 | Figure the tax on the amount on line 3 using the 2020 tax rates (see instructions) | 4 | |
| 5 | If you used Schedule J to figure your tax for: • 2019, enter the amount from your 2019 Schedule J, line 11. • 2018 but not 2019, enter the amount from your 2018 Schedule J, line 15. • 2017 but not 2018 or 2019, enter the amount from your 2017 Schedule J, line 3. Otherwise, enter the taxable income from your 2017 Form 1040, line 43; Form 1040A, line 27; Form 1040EZ, line 6; Form 1040-NR, line 41; or Form 1040-NR-EZ, line 14. If zero or less, see instructions. | 5 | |
| 6 | Divide the amount on line 2a by 3.0 | 6 | |
| 7 | Combine lines 5 and 6. If zero or less, enter -0- | 7 | |
| 8 | Figure the tax on the amount on line 7 using the 2017 tax rates (see instructions) | 8 | |
| 9 | If you used Schedule J to figure your tax for: • 2019, enter the amount from your 2019 Schedule J, line 15. • 2018 but not 2019, enter the amount from your 2018 Schedule J, line 3. Otherwise, enter the taxable income from your 2018 Form 1040, line 10; Form 1040-NR, line 41; or Form 1040-NR-EZ, line 14. If zero or less, see instructions. | 9 | |
| 10 | Enter the amount from line 6 | 10 | |
| 11 | Combine lines 9 and 10. If less than zero, enter as a negative amount | 11 | |
| 12 | Figure the tax on the amount on line 11 using the 2018 tax rates (see instructions) | 12 | |
| 13 | If you used Schedule J to figure your tax for 2019, enter the amount from your 2019 Schedule J, line 3. Otherwise, enter the taxable income from your 2019 Form 1040 or 1040-SR, line 11b; Form 1040-NR, line 41; or Form 1040-NR-EZ, line 14. If zero or less, see instructions | 13 | |
| 14 | Enter the amount from line 6 | 14 | |
| 15 | Combine lines 13 and 14. If less than zero, enter as a negative amount | 15 | |
| 16 | Figure the tax on the amount on line 15 using the 2019 tax rates (see instructions) | 16 | |
| 17 | Add lines 4, 8, 12, and 16 | 17 | |

| | | | |
|-----------|---|-----------|-----------|
| 18 | Amount from line 17 | | 18 |
| 19 | <p>If you used Schedule J to figure your tax for:</p> <ul style="list-style-type: none"> • 2019, enter the amount from your 2019 Schedule J, line 12. • 2018 but not 2019, enter the amount from your 2018 Schedule J, line 16. • 2017 but not 2018 or 2019, enter the amount from your 2017 Schedule J, line 4. <p>Otherwise, enter the tax from your 2017 Form 1040, line 44;* Form 1040A, line 28;* Form 1040EZ, line 10; Form 1040-NR, line 42;* or Form 1040-NR-EZ, line 15.</p> | 19 | |
| 20 | <p>If you used Schedule J to figure your tax for:</p> <ul style="list-style-type: none"> • 2019, enter the amount from your 2019 Schedule J, line 16. • 2018 but not 2019, enter the amount from your 2018 Schedule J, line 4. <p>Otherwise, enter the tax from your 2018 Form 1040, line 11;* Form 1040-NR, line 42;* or Form 1040-NR-EZ, line 15.</p> | 20 | |
| 21 | <p>If you used Schedule J to figure your tax for 2019, enter the amount from your 2019 Schedule J, line 4. Otherwise, enter the tax from your 2019 Form 1040 or 1040-SR, line 12a; Form 1040-NR, line 42;* or Form 1040-NR-EZ, line 15</p> | 21 | |
| | <p>* Only include tax reported on this line that is imposed by section 1 of the Internal Revenue Code (see instructions).</p> | | |
| 22 | Add lines 19 through 21 | | 22 |
| 23 | <p>Tax. Subtract line 22 from line 18. Also include this amount on Form 1040, 1040-SR, or 1040-NR, line 16</p> | | 23 |
| | <p>Caution: Your tax may be less if you figure it using the 2020 Tax Table, Tax Computation Worksheet, Qualified Dividends and Capital Gain Tax Worksheet, or Schedule D Tax Worksheet. Attach Schedule J only if you are using it to figure your tax.</p> | | |