

Form **8858**

(Rev. September 2020)

Department of the Treasury  
Internal Revenue Service

# Information Return of U.S. Persons With Respect to Foreign Disregarded Entities (FDEs) and Foreign Branches (FBs)

► Go to [www.irs.gov/Form8858](http://www.irs.gov/Form8858) for instructions and the latest information.

Information furnished for the FDE's or FB's annual accounting period (see instructions) beginning , 20 , and ending , 20

OMB No. 1545-1910

Attachment Sequence No. **140**

Name of person filing this return

Filer's identifying number

Number, street, and room or suite no. (or P.O. box number if mail is not delivered to street address)

City or town, state, and ZIP code

Filer's tax year beginning , 20 , and ending , 20

**Important:** Fill in all applicable lines and schedules. All information **must** be in English. All amounts **must** be stated in U.S. dollars unless otherwise indicated.

Check here  FDE of a U.S. person  FDE of a controlled foreign corporation (CFC)  FDE of a controlled foreign partnership  
 FB of a U.S. person  FB of a CFC  FB of a controlled foreign partnership

Check here  Initial 8858  Final 8858

|  |  |  |                                |
|--|--|--|--------------------------------|
| <b>1a</b> Name and address of FDE or FB  |  | <b>b(1)</b> U.S. identifying number, if any        |                                |
|  |  | <b>b(2)</b> Reference ID number (see instructions) |                                |
| <b>c</b> For FDE, country(ies) under whose laws organized and entity type under local tax law  |  | <b>d</b> Date(s) of organization                   | <b>e</b> Effective date as FDE |
| <b>f</b> If benefits under a U.S. tax treaty were claimed with respect to income of the FDE or FB, enter the treaty and article number | <b>g</b> Country in which principal business activity is conducted | <b>h</b> Principal business activity               | <b>i</b> Functional currency   |

**2** Provide the following information for the FDE's or FB's accounting period stated above.

|  |   |
|--|---|
| <b>a</b> Name, address, and identifying number of branch office or agent (if any) in the United States | <b>b</b> Name and address (including corporate department, if applicable) of person(s) with custody of the books and records of the FDE or FB, and the location of such books and records, if different |
|--|---|

**3** For the **tax owner** of the FDE or FB (if different from the filer), provide the following (see instructions):

|                           |  |                              |
|---------------------------|--|------------------------------|
| <b>a</b> Name and address | <b>b</b> Annual accounting period covered by the return (see instructions) |                              |
|                           | <b>c(1)</b> U.S. identifying number, if any                                |                              |
|                           | <b>c(2)</b> Reference ID number (see instructions)                         |                              |
|                           | <b>d</b> Country under whose laws organized                                | <b>e</b> Functional currency |

**4** For the **direct owner** of the FDE or FB (if different from the tax owner), provide the following (see instructions):

|                           |   |                              |
|---------------------------|---|------------------------------|
| <b>a</b> Name and address | <b>b</b> Country under whose laws organized |                              |
|                           | <b>c</b> U.S. identifying number, if any    | <b>d</b> Functional currency |

**5** Attach an organizational chart that identifies the name, placement, percentage of ownership, tax classification, and country of organization of all entities in the chain of ownership between the tax owner and the FDE or FB, and the chain of ownership between the FDE or FB and each entity in which the FDE or FB has a 10% or more direct or indirect interest. See instructions.

**Schedule C Income Statement** (see instructions)

**Important:** Report all information in functional currency in accordance with U.S. GAAP. Also, report each amount in U.S. dollars translated from functional currency (using GAAP translation rules or the average exchange rate determined under section 989(b)). If the functional currency is the U.S. dollar, complete only the U.S. Dollars column. See instructions for special rules for FDEs or FBs that use DASTM.

If you are using the average exchange rate (determined under section 989(b)), check the following box

|   | Functional Currency | U.S. Dollar |
|---|---------------------|-------------|
| 1 Gross receipts or sales (net of returns and allowances) | 1                   |             |
| 2 Cost of goods sold                                      | 2                   |             |
| 3 Gross profit (subtract line 2 from line 1)              | 3                   |             |
| 4 Dividends   | 4                   |             |
| 5 Interest  | 5                   |             |
| 6 Gross rents, royalties, and license fees                | 6                   |             |
| 7 Gross income from performance of services               | 7                   |             |
| 8 Foreign currency gain (loss)                            | 8                   |             |
| 9 Other income  | 9                   |             |
| 10 Total income (add lines 3 through 9)                   | 10                  |             |
| 11 Total deductions (exclude income tax expense)          | 11                  |             |
| 12 Income tax expense                                     | 12                  |             |
| 13 Other adjustments                                      | 13                  |             |
| 14 Net income (loss) per books                            | 14                  |             |

**Schedule C-1 Section 987 Gain or Loss Information**

**Note:** See the instructions if there are multiple recipients of remittances from the FDE or FB.

|   | (a)<br>Amount stated in<br>functional currency of<br>FDE or FB | (b)<br>Amount stated in<br>functional currency of<br>recipient |
|---|--|--|
| 1 Remittances from the FDE or FB  | 1  |  |
| 2 Section 987 gain (loss) recognized by recipient   | 2  |  |
| 3 Section 987 gain (loss) deferred under Regulations section 1.987-12 (attach statement)  | 3  |  |
|   |  | <b>Yes</b> <b>No</b>   |
| 4 Were all remittances from the FDE or FB treated as made to the direct owner?  |  |  |
| 5 Did the tax owner change its method of accounting for section 987 gain or loss with respect to remittances from the FDE or FB during the tax year? If "Yes," attach a statement describing the method used prior to the change and new method of accounting |  |  |

**Schedule F Balance Sheet**

**Important:** Report all amounts in U.S. dollars computed in functional currency and translated into U.S. dollars in accordance with U.S. GAAP. See instructions for an exception for FDEs or FBs that use DASTM.

| Assets                                 |   | (a)<br>Beginning of annual<br>accounting period | (b)<br>End of annual<br>accounting period |
|--|---|---|---|
| 1 Cash and other current assets        | 1 |   |   |
| 2 Other assets                         | 2 |   |   |
| 3 Total assets                         | 3 |   |   |
| Liabilities and Owner's Equity         |   |   |   |
| 4 Liabilities                          | 4 |   |   |
| 5 Owner's equity                       | 5 |   |   |
| 6 Total liabilities and owner's equity | 6 |   |   |

**Schedule G Other Information**

|   | Yes | No |
|---|-----|----|
| 1 During the tax year, did the FDE or FB own an interest in any trust?  |     |    |
| 2 During the tax year, did the FDE or FB own at least a 10% interest, directly or indirectly, in any foreign partnership?   |     |    |
| 3 Answer the following question only if the FDE made its election to be treated as disregarded from its owner during the tax year: Did the tax owner claim a loss with respect to stock or debt of the FDE as a result of the election? |     |    |
| 4 During the tax year, did the FDE or FB pay or accrue any foreign tax that was disqualified for credit under section 901(m)?   |     |    |
| 5 During the tax year, did the FDE or FB pay or accrue foreign taxes to which section 909 applies, or treat foreign taxes that were previously suspended under section 909 as no longer suspended?                                      |     |    |

**Schedule G** Other Information (continued)

|   | Yes | No |
|---|-----|----|
| <b>6a</b> During the tax year, did the FDE or FB receive, or accrue the receipt of, any amounts defined as a base erosion payment under section 59A(d) or have a base erosion tax benefit under section 59A(c)(2) from a foreign person, which is a related party of the taxpayer? See instructions. If "Yes," complete lines 6b and 6c . . . . .   |     |    |
| <b>b</b> Enter the total amount of the base erosion payments \$ _____   |     |    |
| <b>c</b> Enter the total amount of the base erosion tax benefit \$ _____  |     |    |
| <b>7a</b> During the tax year, did the FDE or FB pay, or accrue the payment of, any amounts defined as a base erosion payment under section 59A(d) or have a base erosion tax benefit under section 59A(c)(2) to a foreign person, which is a related party of the taxpayer? See instructions. If "Yes," complete lines 7b and 7c . . . . .   |     |    |
| <b>b</b> Enter the total amount of the base erosion payments \$ _____   |     |    |
| <b>c</b> Enter the total amount of the base erosion tax benefit \$ _____  |     |    |
| <b>8</b> Is the FDE or FB a qualified business unit as defined in section 989(a)? . . . . .   |     |    |
| <b>9</b> Answer the following question only if the tax owner of the FDE or FB is a CFC: Were there any intracompany transactions between the FDE or FB and the CFC or any other branch of the CFC during the tax year, in which the FDE or FB acted as a manufacturing, selling, or purchasing branch? . . . . .  |     |    |
| <b>10a</b> Answer the remaining questions in Schedule G only if the tax owner of the FB or the interest in the FDE is a U.S. corporation: If the FB or the interest in the FDE is a separate unit under Regulations section 1.1503(d)-1(b)(4), and is not part of a combined separate unit under Regulations section 1.1503(d)-1(b)(4)(ii), does the separate unit have a dual consolidated loss as defined in Regulations section 1.1503(d)-1(b)(5)(ii)? |     |    |
| <b>b</b> If "Yes," enter the amount of the dual consolidated loss. . . . . ▶ \$ ( _____ )   |     |    |
| <b>11a</b> If the FB or the interest in the FDE is a separate unit and part of a combined separate unit under Regulations section 1.1503(d)-1(b)(4)(ii), does the combined separate unit have a dual consolidated loss as defined in Regulations section 1.1503(d)-1(b)(5)(ii)? If "Yes," complete lines 11b and 11c . . . . .  |     |    |
| <b>b</b> Enter the amount of the dual consolidated loss for the combined separate unit . . ▶ \$ ( _____ )   |     |    |
| <b>c</b> Enter the net income (loss) attributed to the individual FB or the individual interest in the FDE as determined under Regulations section 1.1503(d)-5(c)(4)(ii)(A) . . . . . ▶ \$ _____  |     |    |
| <b>12a</b> Was any portion of the dual consolidated loss on line 10b or 11b taken into account in computing U.S. taxable income for the year? If "Yes," go to line 12b. If "No," go to line 13 . . . . .  |     |    |
| <b>b</b> Was this a permitted domestic use of the dual consolidated loss under Regulations section 1.1503(d)-6? If "Yes," see the instructions and go to line 12c. If "No," go to line 12d . . . . .  |     |    |
| <b>c</b> If "Yes," is the documentation that is required for the permitted domestic use under Regulations section 1.1503(d)-6 attached to the return? After answering this question, go to line 13a . . . . .   |     |    |
| <b>d</b> If this was not a permitted domestic use, was the dual consolidated loss used to compute consolidated taxable income as provided under Regulations section 1.1503(d)-4? If "Yes," go to line 12e . . . . .   |     |    |
| <b>e</b> Enter the separate unit's contribution to the cumulative consolidated taxable income ("cumulative register") as of the beginning of the tax year . . ▶ \$ _____ . See instructions.  |     |    |
| <b>13a</b> During the tax year, did any triggering event(s) occur under Regulations section 1.1503(d)-6(e) requiring recapture of any dual consolidated loss(es) attributable to the FB or interest in the FDE, individually or as part of a combined separate unit, in any prior tax years? . . . . .  |     |    |
| <b>b</b> If "Yes," enter the total amount of recapture . . . . . ▶ \$ _____ . See instructions.   |     |    |

**Schedule H Current Earnings and Profits or Taxable Income** (see instructions)

**Important:** Enter the amounts on lines 1 through 6 in functional currency.

|          |  |          |  |
|----------|--|----------|--|
| <b>1</b> | Current year net income (loss) per foreign books of account . . . . .  | <b>1</b> |  |
| <b>2</b> | Total net additions . . . . .  | <b>2</b> |  |
| <b>3</b> | Total net subtractions . . . . .   | <b>3</b> |  |
| <b>4</b> | Current earnings and profits (or taxable income—see instructions) (line 1 plus line 2 minus line 3) . . . . .  | <b>4</b> |  |
| <b>5</b> | DASTM gain (loss) (if applicable) . . . . .  | <b>5</b> |  |
| <b>6</b> | Combine lines 4 and 5. . . . .   | <b>6</b> |  |
| <b>7</b> | Current earnings and profits (or taxable income) in U.S. dollars (line 6 translated at the average exchange rate determined under section 989(b) and the related regulations (see instructions)) . . . . . | <b>7</b> |  |
| <b>8</b> | Enter exchange rate used for line 7 ▶  |          |  |

**Schedule I Transferred Loss Amount** (see instructions)

**Important:** See instructions for who has to complete this section.

|          |   |            |           |
|----------|---|------------|-----------|
|          |   | <b>Yes</b> | <b>No</b> |
| <b>1</b> | Were any assets of an FB (including an FB that is an FDE) transferred to a foreign corporation? If “No,” stop here. If “Yes,” go to line 2 . . . . .  |            |           |
| <b>2</b> | Was the transferor a domestic corporation that transferred substantially all of the assets of an FB (including an FB that is an FDE) to a specified 10%-owned foreign corporation? If “No,” stop here. If “Yes,” go to line 3 . . . . . |            |           |
| <b>3</b> | Immediately after the transfer, was the domestic corporation a U.S. shareholder with respect to the transferee foreign corporation? If “No,” stop here. If “Yes,” go to line 4 . . . . .  |            |           |
| <b>4</b> | Enter the transferred loss amount included in gross income as required under section 91. See instructions . . . . .   | <b>4</b>   |           |

**Schedule J Income Taxes Paid or Accrued** (see instructions)

| (a)<br>Country or Possession | Foreign Income Taxes    |                        |                     | Foreign Tax Credit Separate Categories |                |                |              |
|------------------------------|-------------------------|------------------------|---------------------|--|----------------|----------------|--------------|
|                              | (b)<br>Foreign Currency | (c)<br>Conversion Rate | (d)<br>U.S. Dollars | (e)<br>Foreign Branch                  | (f)<br>Passive | (g)<br>General | (h)<br>Other |
|                              |                         |                        |                     |  |                |                |              |
|                              |                         |                        |                     |  |                |                |              |
|                              |                         |                        |                     |  |                |                |              |
| <b>Totals</b>                |                         |                        |                     |  |                |                |              |