



Note: *The draft you are looking for begins on the next page.*

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If you have comments on reducing paperwork and respondent (filer) burden, with respect to draft or final forms, please respond to the relevant information collection through the Federal Register process; for more info, click [here](#).

**SCHEDULE I-1
(Form 5471)**

(Rev. December 2021)

Department of the Treasury
Internal Revenue Service

Information for Global Intangible Low-Taxed Income

▶ **Attach to Form 5471.**

▶ **Go to www.irs.gov/Form5471 for instructions and the latest information.**

OMB No. 1545-0123

Name of person filing Form 5471 Identifying number

Name of foreign corporation EIN (if any) Reference ID number (see instructions)

Separate Category (Enter code—see instructions.) ▶

		Functional Currency	Conversion Rate	U.S. Dollars
1	Gross income (see instructions if cost of goods sold exceed gross receipts)			
2	Exclusions (see instructions if cost of goods sold exceed gross receipts)			
a	Effectively connected income 2a			
b	Subpart F income 2b			
c	High-tax exception income per section 954(b)(4) 2c			
d	Related party dividends 2d			
e	Foreign oil and gas extraction income 2e			
3	Total exclusions (combine lines 2a through 2e)			
4	Gross income less total exclusions (line 1 minus line 3) (see instructions)			
5	Deductions properly allocable to amount on line 4			
6	Tested income (loss) (line 4 minus line 5) (see instructions)			
7	Tested foreign income taxes			
8	Qualified business asset investment (QBAI)			
9a	Interest expense included on line 5 9a			
b	Qualified interest expense 9b			
c	Tested loss QBAI amount 9c			
d	Tested interest expense (line 9a minus the sum of line 9b and line 9c). If zero or less, enter -0-			
10a	Interest income included in line 4 10a			
b	Qualified interest income 10b			
c	Tested interest income (line 10a minus line 10b). If zero or less, enter -0-			

For Paperwork Reduction Act Notice, see instructions.

Cat. No. 71400M

Schedule I-1 (Form 5471) (Rev. 12-2021)