



**Note:** *The draft you are looking for begins on the next page.*

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Almost every form and publication has a page on IRS.gov with a friendly shortcut. For example, the Form 1040 page is at [IRS.gov/Form1040](https://www.irs.gov/Form1040); the Pub. 501 page is at [IRS.gov/Pub501](https://www.irs.gov/Pub501); the Form W-4 page is at [IRS.gov/W4](https://www.irs.gov/W4); and the Schedule A (Form 1040/SR) page is at [IRS.gov/ScheduleA](https://www.irs.gov/ScheduleA). If typing in a link above instead of clicking on it, be sure to type the link into the address bar of your browser, not a Search box.

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If you have comments on reducing paperwork and respondent (filer) burden, with respect to draft or final forms, please respond to the relevant information collection through the Federal Register process; for more info, click [here](#).

**SCHEDULE V  
(Form 1120-F)**

Department of the Treasury  
Internal Revenue Service

**List of Vessels or Aircraft, Operators, and Owners**

▶ Attach to Form 1120-F.

▶ Go to [www.irs.gov/Form1120F](http://www.irs.gov/Form1120F) for instructions and the latest information.

OMB No. 1545-0123

**2021**

Name of corporation

Employer identification number

Provide the information requested on lines 1 through 9 for each vessel or aircraft with respect to which the corporation is subject to a 4% rate of tax under section 887. If you check "Yes" on line 3 or line 4 for a vessel or aircraft chartered in or chartered out, see instructions to determine whether you must attach a statement to Schedule V with additional information.

DRAFT AS OF  
July 9, 2021  
DO NOT FILE

	A	B	C	D
<b>1</b> Name of vessel or type of aircraft . . . . .				
<b>2</b> Vessel or aircraft ID number . . . . .				
<b>3</b> Was the vessel or aircraft chartered in? . . . . .	<input type="checkbox"/> Yes <input type="checkbox"/> No	<input type="checkbox"/> Yes <input type="checkbox"/> No	<input type="checkbox"/> Yes <input type="checkbox"/> No	<input type="checkbox"/> Yes <input type="checkbox"/> No
<b>4</b> Was the vessel or aircraft chartered out? . . . . .	<input type="checkbox"/> Yes <input type="checkbox"/> No	<input type="checkbox"/> Yes <input type="checkbox"/> No	<input type="checkbox"/> Yes <input type="checkbox"/> No	<input type="checkbox"/> Yes <input type="checkbox"/> No
<b>5</b> Name of registered owner . . . . .				
<b>6</b> EIN or SSN of registered owner . . . . .				
<b>7</b> Name of operator . . . . .				
<b>8</b> EIN or SSN of operator . . . . .				
<b>9</b> U.S. source gross transportation income. See instructions for details regarding a statement that must be attached to Schedule V describing the method used to determine your U.S. source gross transportation income . . . . .				
<b>10 Total U.S. source gross transportation income.</b> Add the amounts on line 9, columns A through D (and the amounts on line 9 of any attached continuation statements) . . . . .			<b>10</b>	
<b>11</b> Amount of line 10 that is exempt by treaty (attach Form 8833). . . . .			<b>11</b>	
<b>12</b> Subtract line 11 from line 10. Enter the result here and on Form 1120-F, Section I, line 9, column (b) . . . . .			<b>12</b>	

For Paperwork Reduction Act Notice, see the Instructions for Form 1120-F.

Cat. No. 50821R

Schedule V (Form 1120-F) 2021