Borrower's Certificate of Actual Cost

U.S. Department of Housing and Urban Development Office of Residential

OMB Approval No. 2502-0605 (exp. 03/31/2018)

Section 232 Office of Resident Care Facilities

Public reporting burden for this collection of information is estimated to average 3.5 hours. This includes the time for collecting, reviewing, and reporting the data. The information is being collected to obtain the supportive documentation that must be submitted to HUD for approval, and is necessary to ensure that viable projects are developed and maintained. The Department will use this information to determine if properties meet HUD requirements with respect to development, operation and/or asset management, as well as ensuring the continued marketability of the properties. This agency may not collect this information, and you are not required to complete this form unless it displays a currently valid OMB control number.

Warning: Any person who knowingly presents a false, fictitious, or fraudulent statement or claim in a matter within the jurisdiction of the U.S. Department of Housing and Urban Development is subject to criminal penalties, civil liability, and administrative sanctions.

To: Secretary of Housing and Urban Development Office of Healthcare Programs Office of Residential Care Facilities Attn:		FHA Project Number: Project Name:		
				Location:
		The actual cost to the undersigned of labor, materials and necessary properly (land and improvements) in connection with the subject logical made or to be made are as follows (attach supporting documents):		
Item	Paid	To be Paid at Endorsement	Total	
1. Purchase Price or Existing Indebtedness	\$	\$	\$	
2. Repairs (itemize on Schedule A)	\$	\$	\$	
3. HUD Fees	\$	\$	\$	
4. Lender's Fees (itemize on Schedule B)	\$	\$	\$	
5. Recording Expenses	\$	\$	\$	
6. Legal and Organizational Expenses	\$	\$	\$	
7. Other Expenses (<i>itemize on Schedule C</i>)	\$	\$	\$	
8. Total Cost	\$	\$	\$	
Signature of Borrower: Warning: U.S. Code, Title 31, Section 3729, False Claims, provides a civil plus 3 times the amount of damages for any person who knowingly presents knowingly makes, uses, or causes to be used, a false record or statement; or fraudulent claim allowed or paid. Warning: U.S. Criminal Code, Section 1010, Title 18, U.S.C., "Department Administration transactions", Provides in part: "Whoever, for the purpose of makes, passes, utters, or publishes any statement, knowing the same to be famore than two years or both."	of Housing an	e presented, a false or fraudifraud the Government by ge d Urban Development and F in any way the action of suc	ulent claim; or who etting a false or Federal Housing h Department	
Maximum Insurable Loan Determination (for Completion	ı by HUD)			
Eligible Certified Costs				
Total Per Line Item 8		\$	\$	
Less Disallowed Amounts		\$		
Subtotal		\$		
Maximum Insurable Loan				
A. % of Subtotal (enter 85% if acquisition, 100% if refinance)		\$		
B. Amount Committed for Insurance (or amended amount)		\$		
Maximum Insurable Loan (enter the lower of A or B)		\$		
By (Authorized Agent):		Date:		
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Instructions

Previous versions obsolete

In accordance with HUD Regulations, accurate records of all costs must be maintained and are subject to review by HUD prior to the endorsement of the loan for insurance. The records must be in sufficient detail to permit the itemization of cost required by this form, including the Schedules below. Only those items of cost actually incurred by the Borrower will be allowed by HUD. (If the space allowed below for the Schedules of Cost is insufficient, continue the itemization on an attached sheet.)

Schedule A (Repairs – Item 2)	
	\$
	\$
	\$
	\$
	\$
	\$
	\$
	\$
	\$
	\$
	\$
	\$
Total	\$
Schadula D (Landay's Ease Litam 4)	
Schedule B (Lender's Fees – Item 4)	¢
	\$
	\$
	\$
	\$
	\$
	\$
	\$
	\$
	\$
	\$
	\$
	\$
Total	\$
Schedule C (Other – Item 7)	
	\$
	\$
	\$
	\$
	\$
	\$
	\$
	\$
	\$
	\$
	\$
	\$
Total	\$
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