

Addendum
(Ohio)

HUD Project Number:
Project Name:

The title of the Security Instrument is modified as follows: Healthcare Mortgage Deed, Assignment of Rents and Security Agreement.

The following sections are inserted into the Security Instrument and made a part thereof:

8. IMPOSITION DEPOSITS.

(e) Borrower and Lender confirm that all amounts disbursed by Lender under this Security Instrument for payment of taxes, insurance premiums and other costs and expenses in connection with the operation, protection or preservation of the Mortgaged Property or in this Security Instrument are intended to comply with Section 5301.233 of the Ohio Revised Code. In addition to any other debt or obligation, this Security Instrument shall secure unpaid balances of advances made with respect to the Mortgaged Property for the payment of Taxes, insurance premiums or costs incurred for the protection of the Mortgaged Property to the fullest extent and with the highest priority contemplated by said Section 5301.233 of the Ohio Revised Code.

FUTURE ADVANCES

The title of the Security Instrument is modified as follows: Open-End Multifamily Mortgage Deed, Assignment of Rents and Security Agreement.

49. OPEN-END MORTGAGE FUTURE ADVANCES

Borrower and Lender intend that this Security Instrument shall secure the unpaid balance of loan advances made by the holder hereof after this Security Instrument is delivered to the _____ County Recorder for record to the fullest extent and with the highest priority contemplated by Section 5301.232 of the Ohio Revised Code. The maximum amount of all loan advances, in the aggregate and exclusive of interest accrued thereon and protective advances made as contemplated in Sections 8 and 13 of this Security Instrument which may be outstanding at any time, is _____

and 00/100 Dollars (\$_____). If and to the extent applicable, Borrower hereby waives any right it may have under Section 5301.232(C) of the Ohio Revised Code.

THIS SECURITY INSTRUMENT SHALL BE PREPARED TO CONFORM TO THE REQUIREMENTS OF THE LOCAL FILING JURISDICTION IN WHICH THE DOCUMENT IS TO BE RECORDED AND FILED.