
APPENDIX III-5

FORM HUD 11711A - RELEASE OF SECURITY INTEREST

FORM HUD 11711B - CERTIFICATION AND AGREEMENT

Public reporting for this information collection is estimated to average 6 minutes per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a current, valid OMB control number.

Form HUD 11711A - Release of Security Interest

Applicability: Ginnie Mae I MBS Program and Ginnie Mae II MBS Program.

Purpose: To provide for releases of security interests in the pooled mortgages by prior secured institutions.

Prepared by: Interim financing institutions.

Prepared in: Original and any copies the issuer wishes to retain.

Distribution: Original to document custodian, along with other pool documents.

Completion

Instructions: The circled numbers on the illustrated form correspond with the numbers listed below.

1. Pool number assigned by Ginnie Mae.
2. Name and address of interim lending (or other financing) institution.
3. Signature and title of individual signing on behalf of interim lender.
4. Date signed.

Form HUD 11711B - Certification and Agreement

Applicability: Ginnie Mae I MBS Program and Ginnie Mae II MBS Program.

Purpose: To provide for a certification by the issuer that the releases (forms HUD 11711A) provided to the document custodian encompass all mortgages in a pool or loan package.

Prepared by: Issuer.

Prepared in: Original and any copies the issuer wishes to retain.

Distribution: Original to document custodian, along with other pool documents.

Completion Instructions: The circled numbers on the illustrated form correspond with the numbers listed below.

1. Commitment number assigned by Ginnie Mae.
2. Check appropriate box.
3. Full legal name of issuer.
4. Signature and title of an authorized officer of the issuer as evidenced by Resolution of Board of Directors and Certificate of Authorized Signatures, form HUD 11702 (Appendix I-2), previously submitted to Ginnie Mae.
5. Enter issuer ID number that has been assigned by Ginnie Mae.
6. Date signed.

